

MAYOR OF LONDON

COMMUNITY INFRASTRUCTURE LEVY

INSTALMENTS POLICY

This instalment policy has been prepared and published in accordance with regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

It took effect on 1 April 2013. It will cease to apply after 31 December 2017

| Current Mayoral CIL instalments policy | | |
|---|--------------------------------------|--|
| amount of CIL liability | number of instalment payments | amount or proportion of CIL payable in any instalment/time at which payments are due |
| £500,000 or less | no instalments | total amount payable within 60 days of commencement of development |
| £500,001 or more | two | <ul style="list-style-type: none">the greater of £500,000 or half the value of the total amount payable within 60 days of commencement of developmentthe remainder within 240 days of commencement of development |

From the 1st January 2018 the following instalments policy will apply.

| Mayoral CIL instalments policy | | |
|---------------------------------------|--------------------------------------|--|
| amount of CIL liability | number of instalment payments | amount or proportion of CIL payable in any instalment/time at which payments are due |
| £100,000 or less | no instalments | total amount payable within 60 days of commencement of development |
| £100,001 or more | two | <ul style="list-style-type: none">the greater of £100,000 or half the value of the total amount payable within 60 days of commencement of developmentthe remainder within 240 days of commencement of development |

Note for Guidance (this note does not form part of the Instalment Policy)

This policy applies in respect of payments of Community Infrastructure Levy required by the Mayor's CIL charging schedule which came into effect on 1 April 2012.

Under regulations 69B and 70 of the Community Infrastructure Levy Regulations 2010 (as amended), this policy applies in London boroughs and Mayoral Development Corporation areas in which the borough or Mayoral Development Corporation concerned either does not charge their own CIL, or where they do charge a CIL and have not adopted their own instalment policy for its payment.

In boroughs or Mayoral Development Corporations that do levy their own CIL, and which have adopted their own instalment policy, payment should be made in accordance with that policy. Further details of the situation in those boroughs or Mayoral Development Corporations can be found on their respective websites.