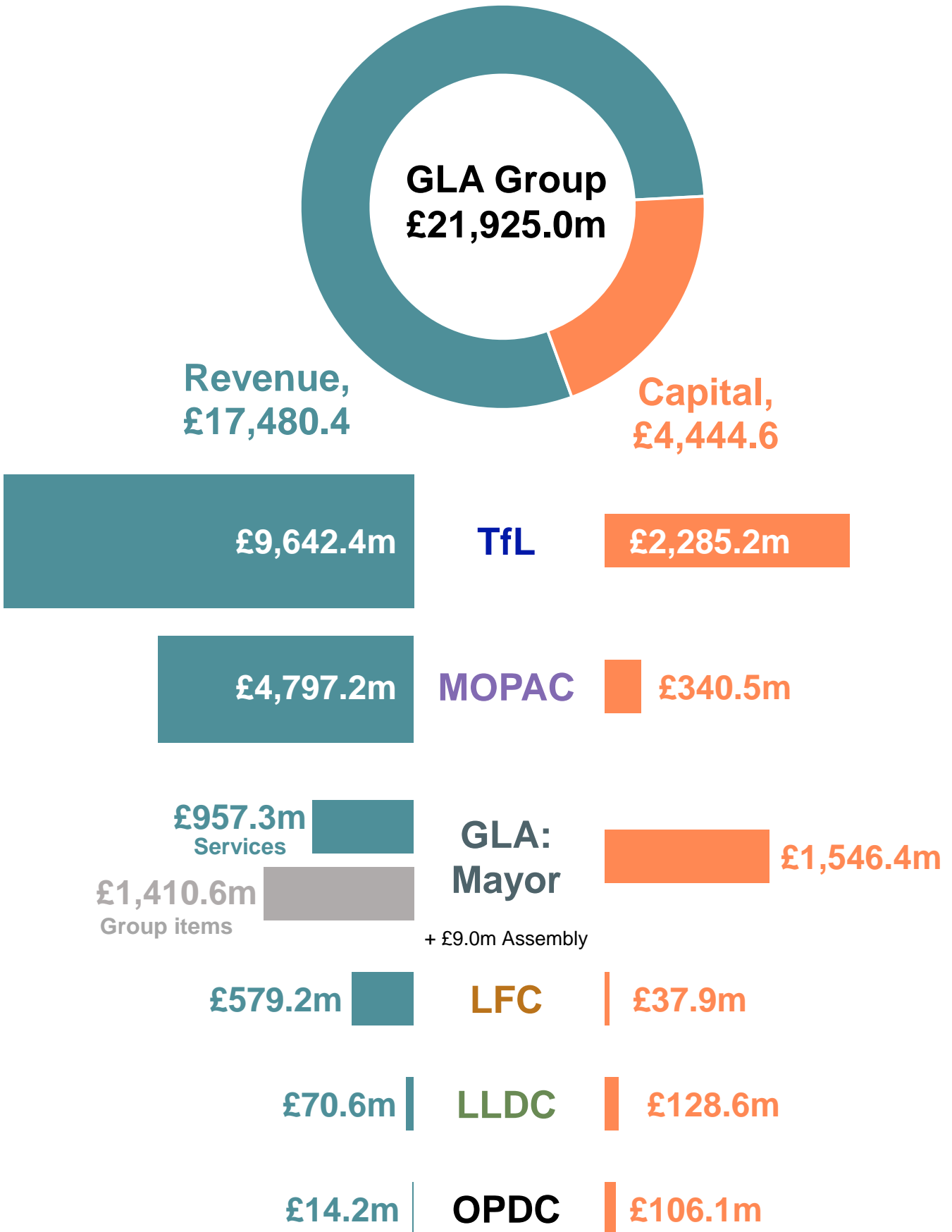


# GLA Group Final Draft Consolidated Budget 2024-25

Revenue and Capital by Functional Body



# GLA Group Final Draft Consolidated Budget 2024-25

Largest areas of planned income across the GLA Group:

**£5,519.1m**

Fares income



**£3,636.2m**

Business rates



**£2,611.2m**

Other general income



} includes:



**£988.0m**

Road user charging income (CC, LEZ, ULEZ)

**£2,401.6m**

Home Office Police Grant



**£1,710.4m**

Capital grants and contributions (total of FBs)



} includes:



**£1,369.1m**

Housing grants (e.g. Affordable Homes Programmes)

**£1,490.3m**

Council tax



**£1,311.0m**

Other government grants (specific policing + other)



} includes:



**£738.4m**

Specific policing grant



**£346.3m**

Adult Education Budget

**GLA Group Final Draft Consolidated Budget 2024-25**

Largest areas of planned **spend** across the GLA Group:

**£3,410.1m**

Met/MOPAC pay  
(officer, staff + PCSO)



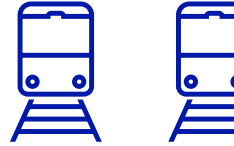
**£3,369.4m**

Bus, roads,  
compliance & policing



**£1,740.1m**

London  
Underground



**£1,387.5m**

GLA capital housing



**£1,244.6m**

Other TfL operations  
(includes Dial-a-Ride, river services,  
Santander Cycles, Victoria Coach  
Station and IFS Cable Car)



**£1,011.5m**

Met/MOPAC  
running costs



**£937.0m**

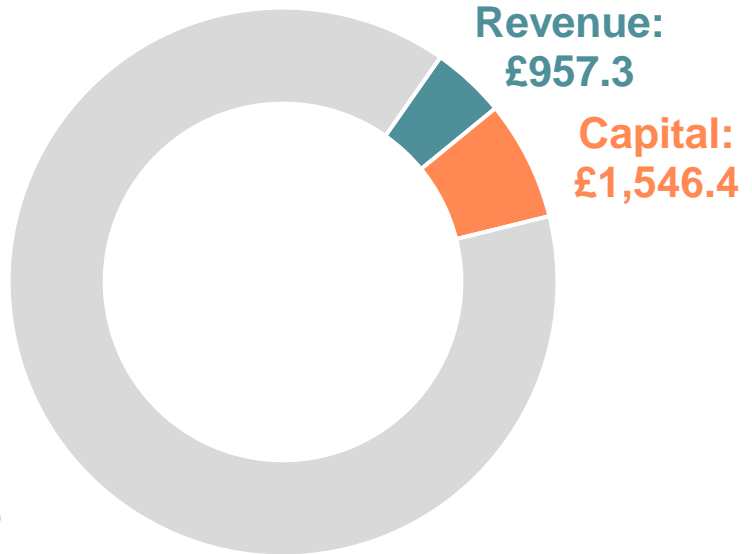
Rolling stock and  
signalling replacement



# GLA Mayor Final Draft Consolidated Budget 2024-25

The Mayor of London sets a city-wide vision of improvement and, via the GLA, develops strategies, policies and investment programmes to realise this vision.

Of the £21.9bn total GLA Group Budget, **£2,503.7m** is budgeted for the GLA: Mayor Budget (12 per cent).



Source: [Mayor's Final Draft Consolidated Budget](#), Part 2, p.29

## Expected Funding Sources: Revenue

Change with 2023-24 forecast



**£522.3m**  
Specific grants  
(including AEB and ESF)



↓ -£17.1m



**£119.5m**  
Reserves  
(GLA services + Group)



↑ +£201.4m



**£100.3m**  
Business rates



↓ -£69.7m



**£92.9m**  
Interest receipts  
(including GLAP)



↓ -£88.4m



**£68.3m**  
Council tax

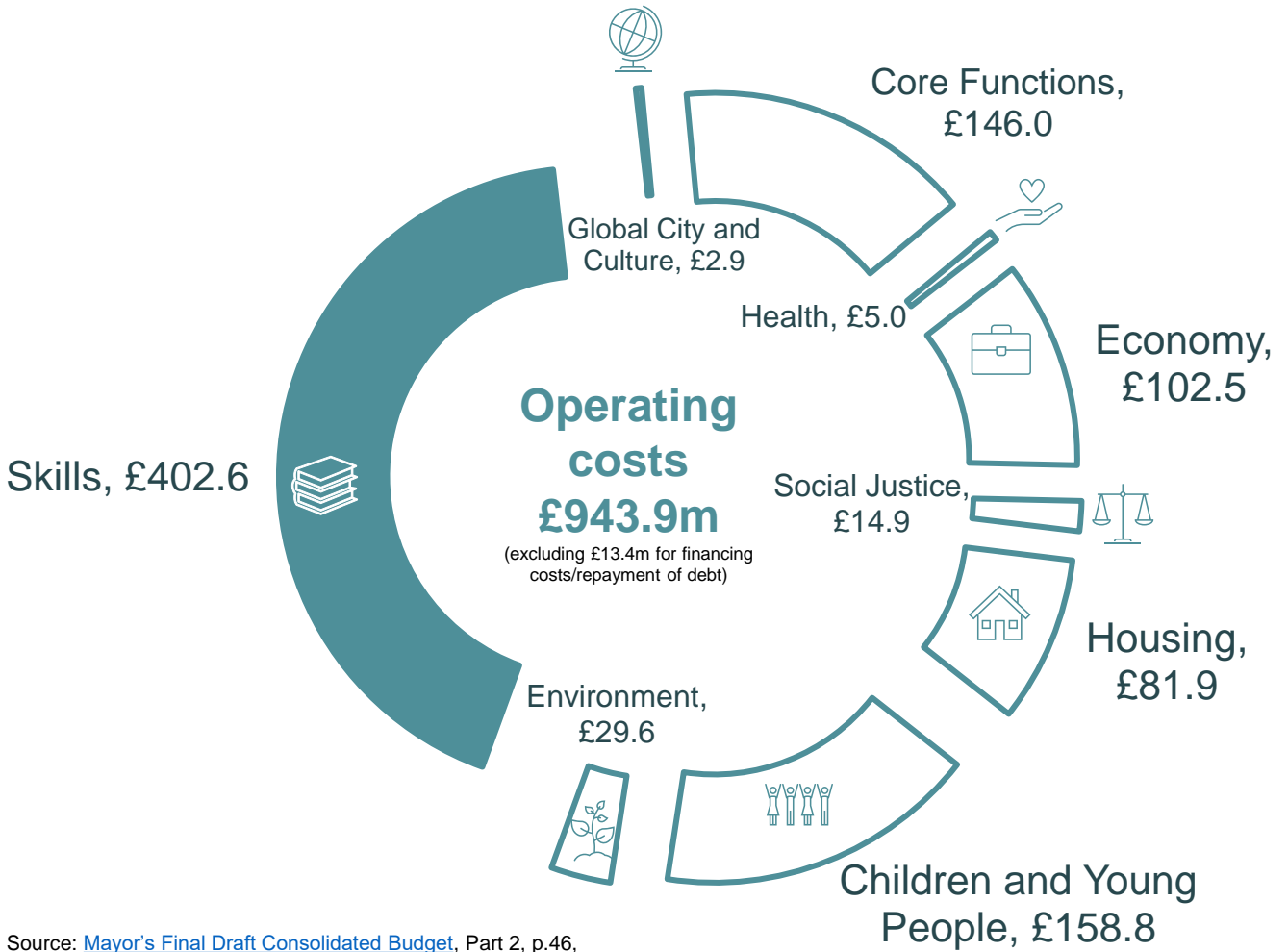


↑ +£0.9m

The budget additionally plans for income from: £26.5m local government settlement grant (objective analysis), £26.3m sales, fees, charges and recharges and £1.2m rental income (subjective analysis).

Source: [Mayor's Final Draft Consolidated Budget](#), Part 2, p.47, p.122

Planned Expenditure: **Revenue**



Planned Expenditure: **Capital**

**£1,546.4m** expenditure includes the following areas of spend:



**£821.5m**

Affordable Homes Programmes



**£421.0m**

Building Safety Fund



**£60.5m**


















Single Homelessness Accommodation Programme

**£118.3m**  
2016-23

**£703.2m**  
2021-26


















## GLA Spend: Revenue

The following compares planned expenditure 2024-25, **including external ring-fenced funding**, with the 2023-24 budget expenditure:

1	Skills		<b>£402.6m</b>		-£29.6m
2	Children and Young People		<b>£158.8m</b>		+40.7m
3	Core Functions		<b>£146.0m</b>		+£40.2m
4	Economy		<b>£102.5m</b>		+37.5m
5	Housing		<b>£81.9m</b>		+£1.7m
6	Environment		<b>£29.6m</b>		-2.1m
7	Social Justice		<b>£14.9m</b>		-£1.3m
8	Health		<b>£5.0m</b>		£0m
9	Global City and Culture		<b>£2.9m</b>		-£0.4m

## GLA Spend: Revenue

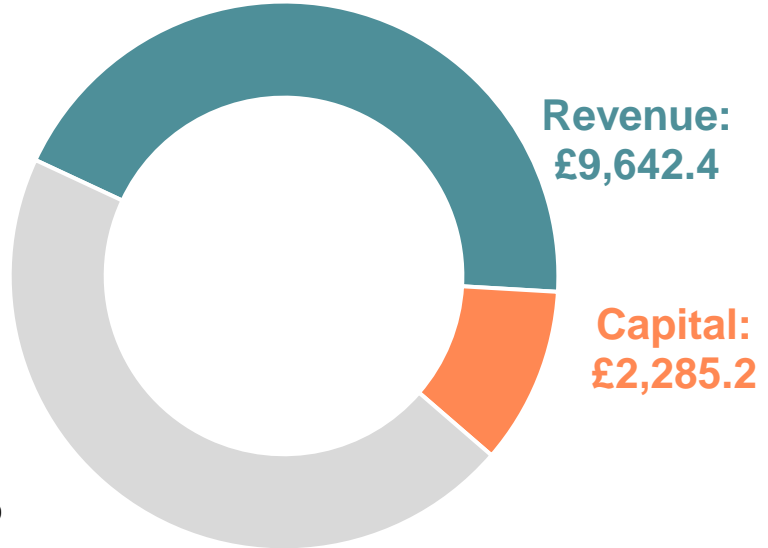
The following compares planned net expenditure 2024-25, **excluding external ring-fenced funding**, with the 2023-24 budget net expenditure:

1	Children and Young People		<b>£158.7m</b>		+£40.8m
2	Core Functions		<b>£129.5m</b>		+£37.9m
3	Environment		<b>£29.2m</b>		+£0.6m
4	Housing		<b>£22.2m</b>		-£1.2m
5	Economy		<b>£24.3m</b>		-£4.4m
6	Social Justice		<b>£14.4m</b>		-£0.9m
7	Skills		<b>£8.2m</b>		-£2.3m
8	Health		<b>£4.7m</b>		£0m
9	Global City and Culture		<b>£2.9m</b>		-£0.3m

# TfL Final Draft Consolidated Budget 2024-25

TfL is responsible for the planning, delivery, and day-to-day operation of the Capital’s public transport system, including: buses, the Underground and Overground; managing road user charging schemes; main roads and traffic lights; making transport more accessible and promoting walking and cycling.

Of the £21.9bn total GLA Group Budget, **£11,927.6m** is budgeted for the TfL Budget (55 per cent).



Source: [Mayor’s Final Draft Consolidated Budget](#), Part 2, p.29

## Expected Funding Sources: Revenue

Difference with forecast 2023-24 budget

**£5,519.1m**  
Passenger income



↑ +£269.2m

**£2,169.9m**  
Business rates



↑ +£178.8m

**£988.0m**  
CC, LEZ, ULEZ income



↓ -£0.5m

**£602.1m**  
Other operating income



↓ -£3.7m

**£244.1m**  
Council tax



↑ +£65.8m

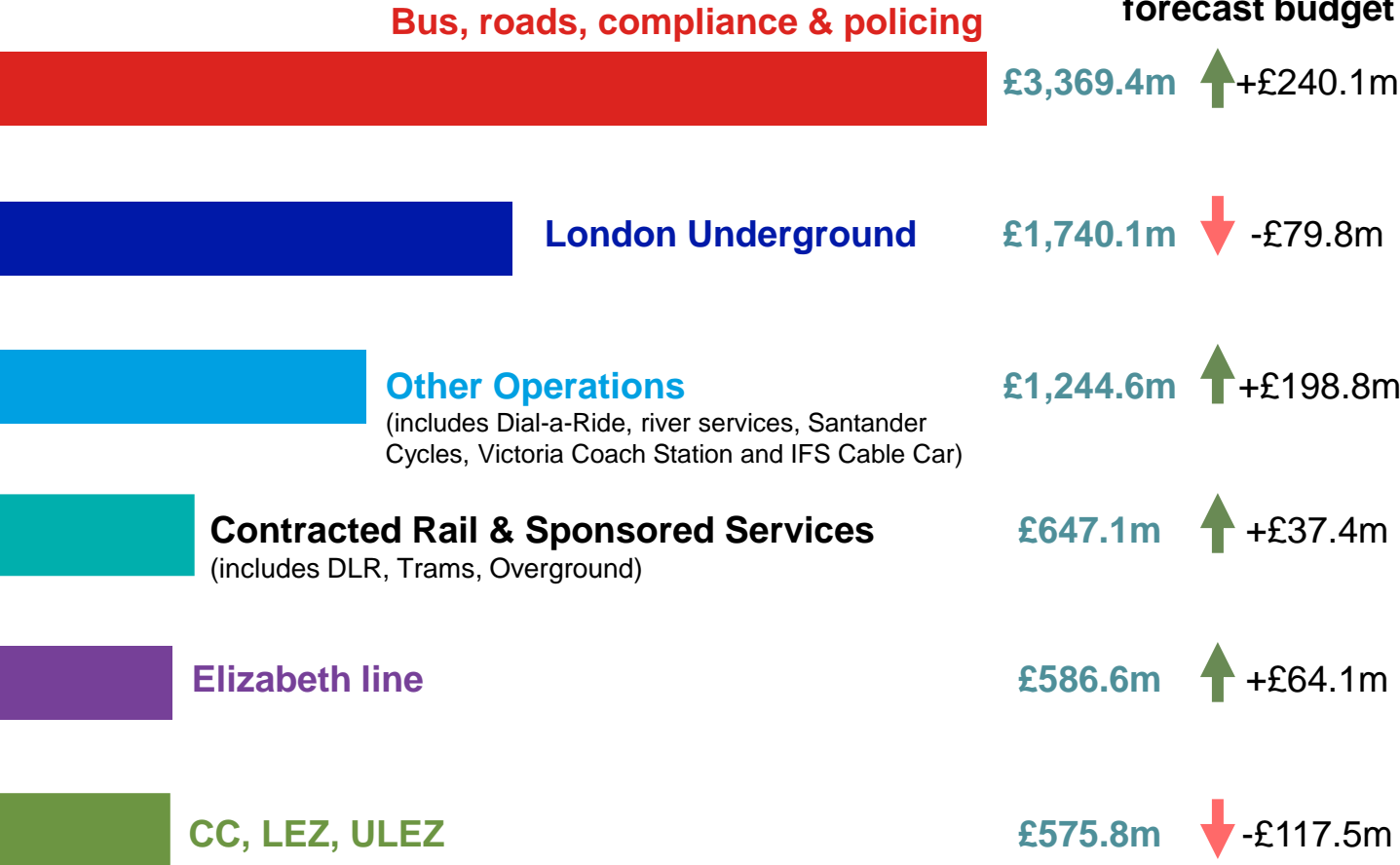
The TfL budget additionally plans for: £35.6m third-party contributions and £8.4m specific grants and £57.2m transfer from reserves and £18.0m GLA funding from Group reserves.

Source: [Mayor’s Draft Consolidated Budget](#), Part 2, p.81



## Operating Costs: Revenue

Difference with  
2023-24  
forecast budget



Source: [Mayor's Draft Consolidated Budget](#), Part 2, p.81

## Expenditure: Capital

2024-25 Capital Spending Plan includes:



£937.0m

Rolling stock and  
signalling  
replacement



£761.0m

Renewals



£377.4m

Enhancements



£169.9m

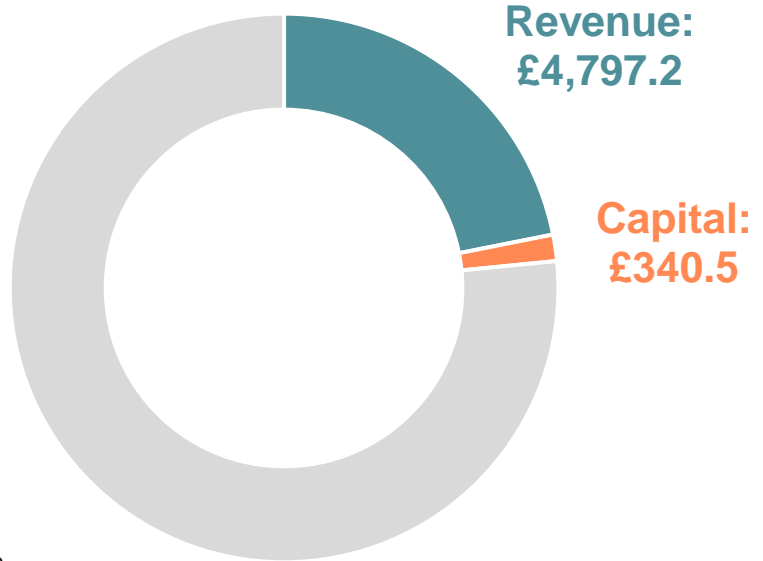
Places  
for London

Source: [Mayor's Draft Consolidated Budget](#), Part 2, p.130

# MOPAC Final Draft Consolidated Budget 2024-25

The Mayor’s Office for Policing and Crime (MOPAC) works on behalf of Londoners to fund and hold the Metropolitan Police Service (MPS) to account. It aims to reduce crime and improve the provision of criminal justice services across the capital.

Of the £21.9bn total GLA Group Budget, **£5,137.3m** is budgeted for the MOPAC Budget (31 per cent).



Source: [Mayor’s Final Draft Consolidated Budget](#), Part 2, p.29

## Expected Funding Sources: Revenue

Difference with 2023-24 forecast budget



**£2,401.6m**  
Home Office  
Police Grant



↑ +£117.3m



**£963.7m**  
Council tax



↑ +£54.1m



**£738.4m**  
Specific grants



↓ -£76.0m



**£155.6m**  
Reserves



↓ -£55.1m



**£129.2m**  
Business rates



↑ +£34.4m

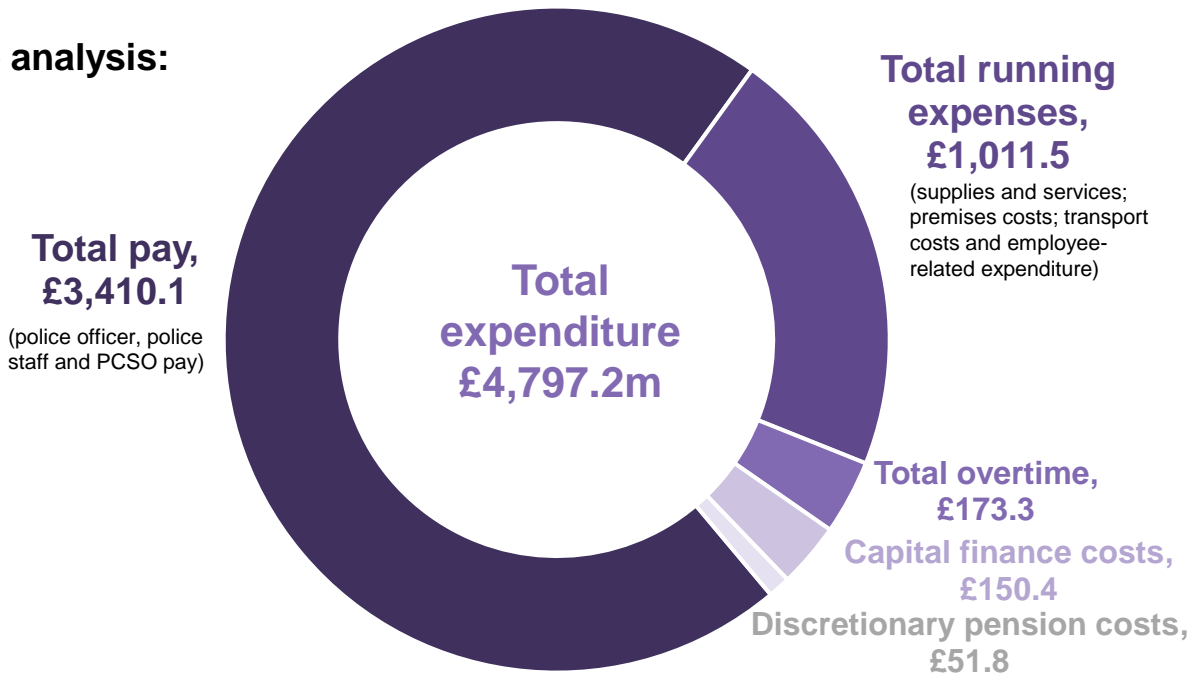
The MOPAC budget subjective analysis plans for £353.4m income.

Source: : [Mayor’s Final Draft Consolidated Budget](#), Part 2, p.73 (objective analysis) and p.126 (subjective analysis)

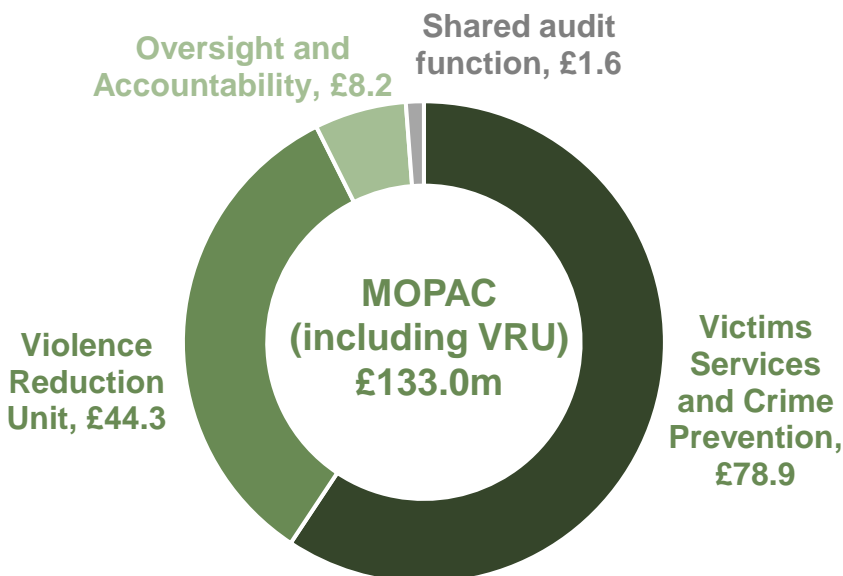
## Expenditure: Revenue

2024-25 planned expenditure by **Total expenditure (MPS and MOPAC)** and the **Mayor's Office for Policing and Crime (MOPAC)**:

### Subjective analysis:



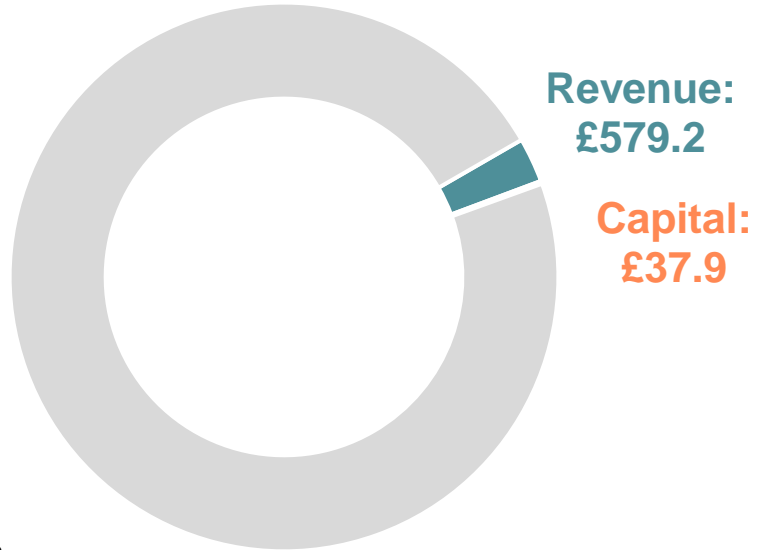
### This total includes MOPAC objective analysis:



# LFC Final Draft Consolidated Budget 2024-25

The London Fire Commissioner is responsible for fire and rescue services in London and supporting the London boroughs in their emergency planning role. It oversees the work of the London Fire Brigade (LFB).

Of the £21.9bn total GLA Group Budget, **£617.1m** is budgeted for the LFC Budget (3 per cent).



Source: [Mayor's Final Draft Consolidated Budget](#), Part 2, p.29

## Expected Funding Sources: Revenue

Difference with 2023-24 forecast budget



**£283.7m**  
Business rates



+£31.4m



**£211.4m**  
Council tax



+£16.3m



**£19.5m**  
Reserves



-£4.1m



**£10.1m**  
Specific grants



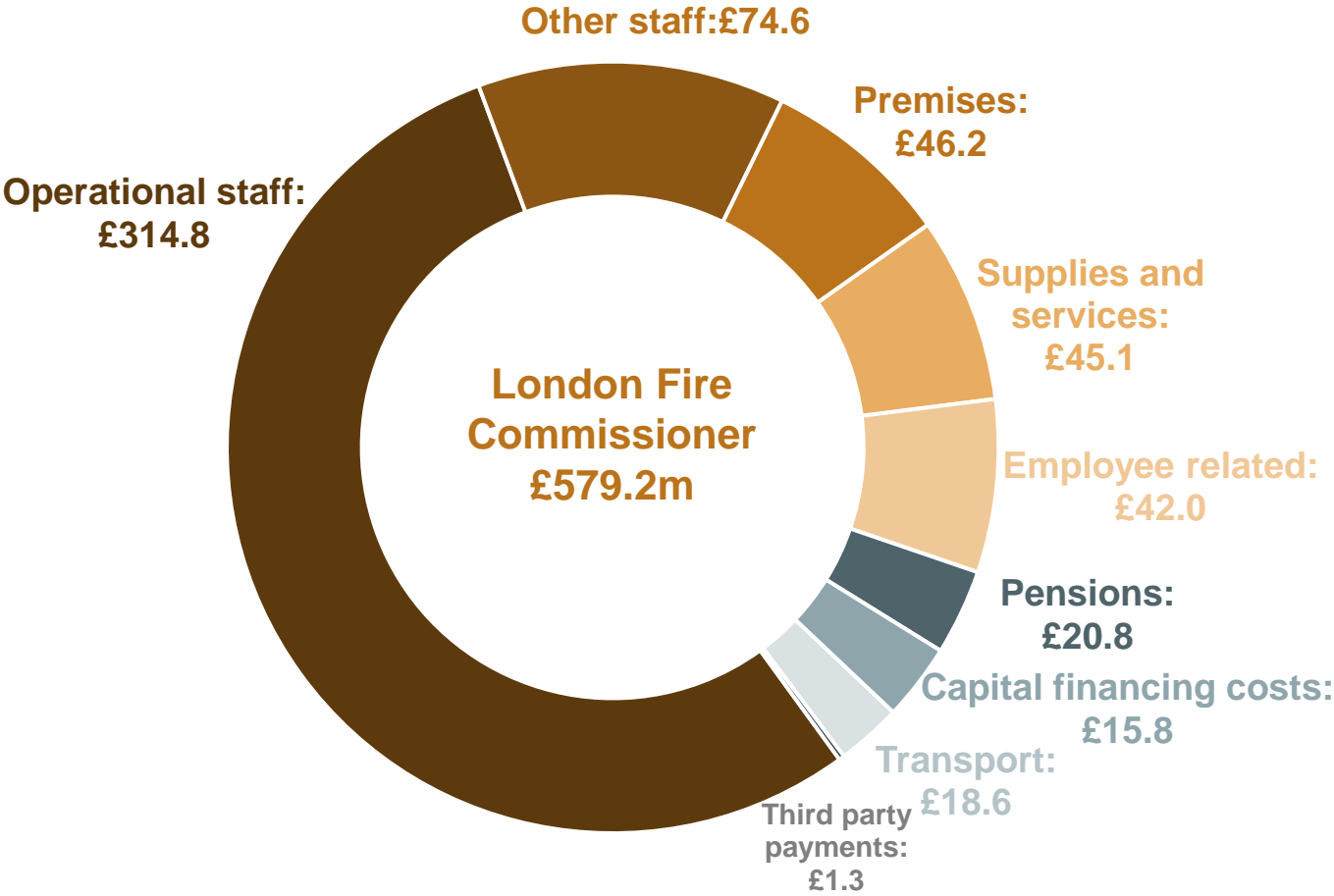
-£22.0m

The subjective analysis plans for income of £54.5m.

Source: [Mayor's Final Draft Consolidated Budget](#), Part 2, p.92 (objective analysis) and p.132 (subjective analysis)

# Expenditure: Revenue

2024-25 planned expenditure for LFC:



Source: [Mayor's Final Draft Consolidated Budget](#), Part 2, p.132 (subjective analysis)