

Greater London Authority (GLA)

Finance Report Quarter 1 (Q1) 2021-22

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1. Introduction and summary

- 1.1 This report provides a summary of the Greater London Authority's (GLA) provisional financial position at the end of Q1 2021-22. Financial performance is reported using a dual structure: missions, foundations and core; and then by directorate and unit.
- 1.2 The overall net revenue and capital forecast outturn positions by missions, foundations and core are shown in the tables below (negative figures are shown in brackets). Detailed variances and explanations under these headings are shown by directorate, as management accountability remains at unit level in directorates. Detailed variances by missions, foundations and core are shown in the appendices to this report.
- 1.3 The GLA's total net revenue full year forecast underspend is £6.3m against the Q1 full year net budget of £140.1m (4.5%). It forms 0.8% of the total GLA revenue expenditure budget of £763m which is a better reflection of the volume of work that the GLA undertakes for the benefit of Londoners.
- 1.4 This underspend is largely explained by additional interest on balances of £4m over budget due to the faster than expected implementation of a new treasury management investment strategy (under Corporate Items in core). The next largest item is a re-profiling of expenditure of £3.3m on the 'Good Work For All' in the Adult Education Budget. The summary of the revenue position by missions, foundations and core is:

NET REVENUE EXPENDITURE- Q1 2021-22							
Missions/ Foundations/ Core	FY Budget at Q1			FY Forecast			Variance
	Expenditure	Income	Total FY Budget at Q1	Expenditure	Income	Total FY Forecast	Total Variance
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
A Green New Deal	26,602	(7,008)	19,594	25,714	(6,920)	18,794	(800)
A New Deal for Young People	21,790	(490)	21,300	21,568	(542)	21,026	(274)
A Robust Safety Net	42,303	(27,532)	14,771	42,163	(27,259)	14,904	133
AEB	345,756	(345,756)	0	342,456	(345,756)	(3,300)	(3,300)
Building Strong Communities	5,848	(25)	5,823	5,101	(43)	5,058	(765)
Digital Access For All	940		940	940		940	0
Healthy Food, Healthy Weight	1,420	0	1,420	1,423	(10)	1,413	(7)
Helping Londoners into Good Work	21,771	(16,366)	5,405	20,811	(16,366)	4,445	(960)
High Streets for All	7,055	0	7,055	7,055	0	7,055	0
Mental Health & Wellbeing	1,630		1,630	1,630		1,630	0
Total Recovery Missions	475,115	(397,177)	77,938	468,861	(396,896)	71,965	(5,973)
Capital Investment, including Affordable Housing Programm	22,898	(15,859)	7,039	20,561	(12,732)	7,829	790
Engaging Londoners	3,003	(205)	2,798	3,157	(205)	2,952	154
Equality, Diversity and Inclusion	2,080		2,080	2,080		2,080	0
Public Health and Health & Care Partnerships	1,400	0	1,400	1,432	(32)	1,400	0
Recovery Programme Support	800		800	697		697	(103)
Spatial Development	9,464	(8,741)	723	9,373	(8,650)	723	0
Supporting Businesses, Jobs and Growth	30,393	(3,215)	27,178	30,376	(3,198)	27,178	0
Transport and Infrastructure	5,366	(4,323)	1,043	5,366	(4,323)	1,043	0
Total Recovery Foundations	75,404	(32,343)	43,061	73,043	(29,141)	43,902	841
Analysis & Intelligence	4,729	(672)	4,057	4,724	(840)	3,884	(173)
City Operations	1,027	(30)	997	1,091	(30)	1,061	64
CMT	4,130	(14)	4,116	4,078	(14)	4,064	(52)
Elections	20,900	0	20,900	22,085	(5)	22,080	1,180
Estates	28,294	(3,294)	25,000	28,294	(2,232)	26,062	1,062
Events	8,999	0	8,999	8,995	(140)	8,855	(144)
External Relations	5,139	(323)	4,816	5,237	(323)	4,914	98
Finance	4,992	(2,333)	2,659	5,076	(2,333)	2,743	84
Fire & Resilience	466	0	466	681	(245)	436	(30)
Governance	924	(523)	401	909	(523)	386	(15)
Government Relations	711	(117)	594	667	(227)	440	(154)
HR	3,512	(545)	2,967	3,812	(559)	3,253	286
Mayor's Office	4,963	(28)	4,935	5,041	(47)	4,994	59
Museum of London	10,600		10,600	10,600		10,600	0
Shared Services & Corporate	9,258	(1,737)	7,521	9,258	(1,737)	7,521	0
Statutory Planning	6,413	(3,041)	3,372	6,413	(3,041)	3,372	0
Technology	6,296	(368)	5,928	6,954	(368)	6,586	658
Total Core	121,353	(13,026)	108,328	123,915	(12,664)	111,251	2,923
Assembly & Secretariat	8,000		8,000	7,864		7,864	(136)
Total Assembly & Secretariat	8,000		8,000	7,864		7,864	(136)
Total Directorates	679,873	(442,546)	237,327	673,683	(438,701)	234,982	(2,345)
Corporate Items							
Total Corporate	83,067	(180,300)	(97,233)	83,067	(184,300)	(101,233)	(4,000)
Total Revenue Expenditure	762,940	(622,846)	140,094	756,750	(623,001)	133,749	(6,345)

The revenue position by directorate is:

2021-22 Quarter 1 REVENUE							
Directorates	Full Year Budget at Q1			Full Year Forecast			Total Variance
	Expenditure	Income	NET	Expenditure	Income	NET	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Housing & Land	71,540	(52,067)	19,473	68,993	(48,577)	20,417	944
Good Growth	93,145	(18,111)	75,034	92,240	(18,006)	74,234	(800)
Communities & Skills	403,938	(362,796)	41,142	398,877	(362,908)	35,969	(5,173)
Strategy and Communications	21,864	(1,142)	20,722	22,085	(1,805)	20,280	(442)
Chief Officer	27,589	(1,082)	26,507	29,008	(1,101)	27,907	1,400
Resources	48,833	(7,320)	41,514	49,575	(6,257)	43,318	1,804
Mayor's Office	4,963	(28)	4,935	5,041	(47)	4,994	59
Assembly & Secretariat	8,000	0	8,000	7,864	0	7,864	(136)
Total Directorates	679,873	(442,546)	237,327	673,683	(438,701)	234,982	(2,345)
Corporate Items							
Income, Transfers to Reserves & Other Financial adjustments	83,067	(180,300)	(97,233)	83,067	(184,300)	(101,233)	(4,000)
Total Corporate	83,067	(180,300)	(97,233)	83,067	(184,300)	(101,233)	(4,000)
Total Revenue Expenditure	762,940	(622,846)	140,094	756,750	(623,001)	133,749	(6,345)

- 1.5 The GLA's Capital Programme forecast outturn spend is £34.1m (1.8%) lower than the Q1 Capital Programme budget. All material variations are explained in the body of the report. Variations on capital items are mainly due to budget reprofiles into later years for the Marginal Viability Fund and the Royal Docks programme. Most programmes are forecasting to budget at this early stage in the year. The capital position by mission, foundation and core is:

CAPITAL EXPENDITURE- Q1 2021-22			
Missions/ Foundations/ Core	FY Budget at Q1	FY Forecast	Variance
	Expenditure £'000s	Expenditure £'000s	Expenditure £'000s
A Green New Deal	18,334	18,334	0
A Robust Safety Net	0	0	0
Digital Access For All	10,300	10,300	0
Helping Londoners into Good Work	5,365	5,365	0
High Streets for All	32,385	32,385	0
Recovery Missions Total	66,384	66,384	0
Capital Investment, including Affordable Housing Programme	783,086	759,424	(23,662)
Engaging Londoners	100	0	(100)
Spatial Development	23,976	13,609	(10,367)
Recovery Foundations Total	807,162	773,033	(34,129)
Analysis & Intelligence	500	500	0
Estates	6,800	6,800	0
Museum of London	500	500	0
Technology	3,400	3,400	0
Core Total	11,200	11,200	0
Total Directorates	884,746	850,617	(34,129)
Corporate Items			
Total Corporate Items	954,400	954,400	0
Total Capital Expenditure	1,839,146	1,805,017	(34,129)

The capital position by directorate is:

2021-22 Quarter 1 CAPITAL			
	Full Year Budget at Q1	Full Year Forecast	Total Variance
Directorates	Expenditure	Expenditure	
	£'000s	£'000s	£'000s
Housing & Land	770,545	736,516	(34,029)
Good Growth	97,836	97,736	(100)
Communities & Skills	5,665	5,665	0
Resources	10,200	10,200	0
Strategy & Communications	500	500	0
Total Directorates	884,746	850,617	(34,129)
Corporate Items	954,400	954,400	(0)
Total Corporate Items	954,400	954,400	(0)
Total Capital Expenditure	1,839,146	1,805,017	(34,129)

- 1.6 More detailed tables by directorate can be found at Section 2 (Revenue) and Section 3 (Capital) with full tables in the appendices at the end of the report. Detailed tables by missions, foundations and core are set out in Appendices 4 and 5.

2. Revenue

2.1 The GLA's net revenue outturn underspend in 2021-22 is £6.3m as set out at the table in paragraph 1.3 above. This underspend consists of a directorate underspend of £2.3m and a Corporate underspend of £4m. Details of the net position are set out by directorate below with written comments on material items.

2.2 Key variances in revenue budgets arise primarily from:

Housing & Land (£0.9m overspend: 5% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Housing & Land	(2.5)	3.4	0.9	<ul style="list-style-type: none"> • 1.0: Housing & Land projects • 0.1: Rough Sleeping & Other Housing Support • (0.2): Staffing

2.3 Housing & Land Project (£1.0m reserve-funded expenditure, 21% of budget)

The Land Fund-MHCLG expenditure of £1.2m is reserve funded. The budget needs to be amended after each quarter from Land Fund reserves to match the expenditure. This is offset by £0.2m staffing underspend for vacancies in the programme team.

2.4 Staffing – South Area (£0.2m underspend, 24% of budget)

The underspend on staffing largely arises because of vacancies.

Good Growth (£0.8m underspend: 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Good Growth	(0.9)	0.1	(0.8)	<ul style="list-style-type: none"> • (0.8): Environment

2.5 Environment (£0.8m underspend: 1% of budget)

The underspend is a result of an approved reprofiling request as the Inclusive Green Space & Climate Resilience project is now scheduled to commence in 2022-23 (MD2827).

Communities & Skills (£5.2m underspend: 13% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Communities & Skills	(5.1)	(0.1)	(5.2)	<ul style="list-style-type: none"> • (3.3): AEB • (1.0): Team London & Community Sport • (1.0): Skills & Employment • 0.1: Communities & Social Policy

2.6 Adult Education Budget (AEB) (£3.3m underspend: 1% of budget)

The underspend on the 'Good Work For All' programme is due to spend being re-profiled across the full academic year rather than the financial year.

2.7 Team London and Community Sport (£1.0m underspend: 17% of budget)

The underspend is largely due to grant payments now being distributed over two years rather than one to enable a more even spend pattern. There will be requests for reprofiles of (£0.5m) into 2022-23 for Microgrants & Support, (£0.2m) Youth (community) and (£0.2m) for Sport Unites.

2.8 Skills & Employment Team (£1.0m underspend: 21% of budget)

Underspend largely due to reprofiles of (£1.0m) into 2022-23 for the Mayoral Academies Programme in support of Good Work for All Londoners mission (MD2846). The reprofile reflects a better understanding of the spending pattern of a new programme gained since the budget was set.

Strategy & Communications (£0.4m underspend: 2% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Strategy & Communications	0.3	(0.7)	(0.4)	<ul style="list-style-type: none"> • (0.1): Major Events • (0.2): City Intelligence • 0.1: External Relations

				<ul style="list-style-type: none"> • (0.1): Recovery Programme Support • (0.1): Government & EU Relations
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2.9 City Intelligence (£0.2m underspend: 4% of budget)

The underspend arises from additional income of £0.2m for Census and High Streets Data Partnership workstreams. This income funds any spend in 2021-22 and any remaining will fund spend in future years.

2.10 Government & EU Relations (£0.1m underspend: 26% of budget)

The underspend of £0.1m arises from income for the London European Office (for 2020-21) and Government Relations staffing underspend due to a vacancy in the team.

Chief Officer (£1.4m overspend: 5% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Chief Officer	1.4	0.0	1.4	<ul style="list-style-type: none"> • 1.2: Elections • 0.3: HR • (0.1): Other minor variances

2.11 Elections (£1.2m overspend: 6% of budget)

The overspend arises from provision being made for a £2m contingency for borough claims for Covid-19 related costs arising from the May elections. The overall position will become clearer in Q3/Q4. Any overspend will be funded from the Elections reserve.

2.12 Human Resources (£0.3m overspend: 10% of budget)

Owing a significant number of internal promotions and consequent vacancies, there will be significantly more recruitment this financial year than was budgeted. The extra expenditure will cover more advertising than anticipated and agency staff to deal with the higher volume of recruitment.

Resources (£2.2m overspend: 5% of budget)

Directorate	Expenditure Variance	Income Variance	Net Variance	Principal items
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	£m	£m	£m	£m
Resources	0.7	1.1	1.0	<ul style="list-style-type: none"> • 1.0: Facilities Management • 0.7: Technology Group • 0.1: Financial Services

2.13 Facilities Management (£1.0m overspend: 4% of budget)

The overspend is caused by reduced income at City Hall due to it not being available for external events because of Covid-19 and the relocation and reduced events income from the Squares due to Covid-19. Income from the Squares is anticipated to restart later in the year.

2.14 Technology Group (£0.7m reserve-funded expenditure: 10% of budget)

The Technology Group reserve-funded expenditure arises from the planned costs of the Digital Estate Rebuild programme, which will be funded from the Development reserve. The budget will be amended when the expenditure has been incurred.

Mayor's Office (£0.1m overspend: 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Mayor's Office	0.1	0.0	0.1	<ul style="list-style-type: none"> • 0.1: Private Office & Correspondence

2.15 Private Office & Correspondence (£0.1m overspend 23% of budget)

The overspend is largely due to the Mayor's Office/Corporate Management Team executive support restructure being implemented on 1st May instead of 1st April (meaning costs remained in the Mayor's Office despite not being budgeted) plus agency staff costs.

Corporate (£4.0m underspend: 11% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Corporate	(0.0)	(4.0)	(4.0)	•(4.0): Interest Income

2.16 Interest (£4m net excess income: 11 % of budget)

Interest income is higher than budget arising from the faster than expected implementation of a new treasury management investment strategy.

2.17 A table showing the revenue expenditure and income by unit within directorate is included at Appendix 1.

2.18 A table showing the revenue expenditure and income by mission, foundation and core is included at Appendix 4.

3. Capital

- 3.1 The GLA's net capital position as at Quarter 1 draft outturn is a forecast £34.1m underspend for the financial year against a budget at Quarter 1 of £1,839.1m (1.8%), as set out in the table at paragraph 1.5 above. Variations on capital items are mainly due to budget reprofiles into 2022-23 for the Marginal Viability Fund and the Royal Docks programme. Commentary on variances at a programme level follows by directorate and unit.
- 3.2 Key variances arise primarily from:

Housing & Land (£34.0m underspend: 4% of budget)

Directorate	Variance £m	Principal items £m
Housing & Land	34.0	<ul style="list-style-type: none">• (26.1): Marginal Viability Fund• (10.4): Royal Docks• 5.0: Pocket Living• (2.1): Community Housing Fund• (0.4): Small Sites

- 3.3 Marginal Viability Fund (Third party funded - £26.1m underspend: 47% of budget)

The MVF budgets have been reprofiled into 2022-23 and 2023-24 following delays to a number of projects for a variety of different reasons, including refusal of a planning application on the 8 Albert Embankment project and the withdrawal of a partner on the Finchley Central Station and South Kilburn Regeneration projects.

- 3.4 Royal Docks (£10.4m underspend: 46% of budget)

Budget reprofile is due to the main bulk of works for the Royal Docks Electricity Reinforcement and Good Growth Fund projects now being delivered over subsequent years.

- 3.5 Pocket Living (£5.0m overspend: 100%, no budget set)

The overspend is due to requests for recycled funds being accounted for differently from the original capital granted. The expenditure is funded from Pocket sales receipts which need to be reflected. Forecasting to be reprofiled to eliminate any variance.

- 3.6 Community Housing Fund (Third party funded - £2.1m underspend: 15% of budget)

The Community Land Trust Cable Street which was originally forecast for September 21 has slipped to 2023-24 while London Community Land Trust sort viability issues.

- 3.7 Small Sites (£0.4m underspend: 7% of budget)

The boroughs that were due to claim in Q1 are preparing claims and will spend in Q2. The full year forecast has been revised to reflect the final position in borough expenditure plans within the grant agreements.

3.8 **Capital table**

A table showing the capital expenditure by unit within directorate is shown at Appendix 2.

A table showing the capital expenditure by mission, foundation and core is shown at Appendix 5.

4. Reserves

- 4.1 The table at Appendix 3 sets out the projected position for the GLA reserves at the end of the financial year. It should be noted that the collection of business rates is still awaiting returns from the boroughs which will flow through the reserves as part of the 2020-21 year-end process and hence the opening position will change.

Appendix 1

2021-22 Quarter 1 REVENUE							
Directorate/ Business Units	Full Year Budget at Q1			Full Year Forecast			Total Variance £'000s
	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s	
Chief Officer							
Core CMT	912	(14)	898	861	(14)	847	(51)
Elections	20,900	0	20,900	22,085	(5)	22,080	1,180
Human Resources	3,512	(545)	2,967	3,812	(559)	3,253	286
Mayoral Boards	752	(523)	229	737	(523)	214	(15)
Standards (Monitoring Officer)	13	0	13	13	0	13	0
Transformation Programme	1,500	0	1,500	1,500	0	1,500	0
Total Chief Officer	27,589	(1,082)	26,507	29,008	(1,101)	27,907	1,400
Communities & Skills							
Adult Education Budget (AEB)	345,756	(345,756)	0	342,456	(345,756)	(3,300)	(3,300)
Communities & Social Policy	6,231	(184)	6,047	6,364	(184)	6,180	133
Education & Youth	20,272	(51)	20,221	20,275	(97)	20,178	(43)
Executive Director- Communities & Skills	205	0	205	205	0	205	0
Health	4,329	0	4,329	4,364	(42)	4,322	(7)
Skills & Employment	19,176	(14,686)	4,490	18,216	(14,686)	3,530	(960)
Team London & Community Sport	7,969	(2,119)	5,850	6,997	(2,143)	4,854	(996)
Total Communities & Skills	403,938	(362,796)	41,142	398,877	(362,908)	35,969	(5,173)
Good Growth							
Culture & Creative Industries	19,729	(688)	19,041	19,729	(688)	19,041	0
Environment	27,132	(7,008)	20,124	26,244	(6,920)	19,324	(800)
EPMU	1,563	(1,123)	440	1,563	(1,123)	440	0
Executive Director- Good Growth	279	0	279	279	0	279	0
Planning	6,302	(3,041)	3,261	6,302	(3,041)	3,261	0
Regeneration & Economic Development	31,764	(1,928)	29,836	31,747	(1,911)	29,836	0
Transport, Infrastructure & Connectivity	6,376	(4,323)	2,053	6,376	(4,323)	2,053	0
Total Good Growth	93,145	(18,111)	75,034	92,240	(18,006)	74,234	(800)
Housing & Land							
Estates & Royal Docks (incl. LEDU)	8,987	(8,830)	157	8,896	(8,739)	157	0
Executive Director- Housing & Land	163	0	163	162	0	162	(1)
Housing & Land Projects	12,113	(7,353)	4,760	12,420	(6,671)	5,749	989
North East Area	1,123	(503)	620	1,155	(573)	582	(38)
North West Area	1,121	(563)	558	1,103	(525)	578	20
Rough Sleeping & Other Housing Support	46,999	(34,499)	12,500	44,442	(31,798)	12,644	144
South Area	1,034	(319)	715	814	(270)	544	(171)
Housing & Land	71,540	(52,067)	19,473	68,993	(48,577)	20,417	944
Mayor's Office							
Deputy Mayor Support	721	0	721	743	0	743	22
International Relations	362	0	362	362	0	362	0
Mayor & Mayoral Appointees	2,368	(28)	2,340	2,368	(28)	2,340	0
Mayoral Support Teams	1,044	0	1,044	992	(19)	973	(71)
Private Office & Correspondence	468	0	468	576	0	576	108
Total Mayor's Office	4,963	(28)	4,935	5,041	(47)	4,994	59
Resources							
Executive Director- Resources	171	0	171	171	0	171	0
Facilities Management	28,294	(3,294)	25,000	28,294	(2,232)	26,062	1,062
Financial Services	1,799	(392)	1,407	1,883	(392)	1,491	84
GLA Group Collaboration	800	0	800	800	0	800	0
Group Finance & Performance	866	(152)	714	866	(152)	714	0
Shared Services	7,641	(1,324)	6,317	7,641	(1,324)	6,317	0
Technology Group	6,935	(368)	6,567	7,593	(368)	7,225	658
Treasury Finance	2,327	(1,789)	538	2,327	(1,789)	538	0
Total Resources	48,833	(7,320)	41,514	49,575	(6,257)	43,318	1,804
Strategy and Communications							
City Intelligence	4,563	(672)	3,891	4,558	(840)	3,718	(173)
City Operations	1,027	(30)	997	1,091	(30)	1,061	64
External Relations	5,129	(323)	4,806	5,227	(323)	4,904	98
Fire & Resilience	466	0	466	681	(245)	436	(30)
Government & EU relations	711	(117)	594	667	(227)	440	(154)
Information Governance	159	0	159	159	0	159	0
Major Events	4,186	0	4,186	4,186	(140)	4,046	(140)
Major Sports Events	4,813	0	4,813	4,809	0	4,809	(4)
Recovery Programme Support	800	0	800	697	0	697	(103)
Executive Director- Strategy and Communications	10	0	10	10	0	10	0
Total Strategy and Communications	21,864	(1,142)	20,722	22,085	(1,805)	20,280	(442)
Total Directorate Expenditure (exc Assembly & Secretariat)	671,873	(442,546)	229,327	665,819	(438,701)	227,118	(2,209)

2021-22 Quarter 1 REVENUE

Directorate/ Business Units	Full Year Budget at Q1			Full Year Forecast			Total Variance £'000s
	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s	
CORPORATE ITEMS							
Strategic Investment Fund- (SIF)	33,800	0	33,800	33,800	0	33,800	0
<i>Capital financing costs</i>							
Financing costs- Crossrail	155,000	0	155,000	155,000	0	155,000	0
Financing costs- NLE	22,000	0	22,000	22,000	0	22,000	0
Financing costs- Other	5,300	0	5,300	5,300	0	5,300	0
Total Charges and Financing costs	182,300	0	182,300	182,300	0	182,300	0
Total Expenditure	887,973	(442,546)	445,427	881,919	(438,701)	443,218	(2,209)
<i>Income</i>							
Interest receipts- GLA	0	(9,000)	(9,000)	0	(13,000)	(13,000)	(4,000)
Crossrail BRS and MCIL	0	(155,000)	(155,000)	0	(155,000)	(155,000)	0
Interest receipts GLAP loan	0	(10,000)	(10,000)	0	(10,000)	(10,000)	0
NLE Contributions	0	(6,300)	(6,300)	0	(6,300)	(6,300)	0
Total Income (Business rates, Interest, Grants contributions etc)	0	(180,300)	(180,300)	0	(184,300)	(184,300)	(4,000)
Reserves							
Trf to / from reserves held for GLA services	(76,113)	0	(76,113)	(76,113)	0	(76,113)	0
Trf to / from reserves held for Group items	(56,920)	0	(56,920)	(56,920)	0	(56,920)	0
Transfer to/(from) reserves Business Rates			0			0	0
Transfer to Strategic Investment Funds			0			0	0
Total Financing Requirement	754,940	(622,846)	132,094	748,886	(623,001)	125,885	(6,209)
Assembly & Secretariat							
Assembly Communications	432	0	432	446	0	446	14
Committee Services	748	0	748	718	0	718	(30)
Executive Director- Assembly & Secretariat	312	0	312	312	0	312	(0)
Member Services	4,031	0	4,031	3,911	0	3,911	(120)
Scrutiny	1,388	0	1,388	1,388	0	1,388	(0)
Special Projects	1,089	0	1,089	1,089	0	1,089	0
Total Assembly & Secretariat	8,000	0	8,000	7,864	0	7,864	(136)
Transfer to/(from) reserves Assembly			0		0	0	0
TOTAL EXPENDITURE/ OUTTURN (including Assembly & Secretariat)	762,940	(622,846)	140,094	756,750	(623,001)	133,749	(6,345)

Appendix 2

2021-22 Quarter 1 CAPITAL			
	Full Year Budget at Q1	Full Year Forecast	Total Variance
Directorate/ Business Units	Expenditure	Expenditure	
	£'000s	£'000s	£'000s
Communities & Skills			
Skills & Employment	5,665	5,665	0
Total Communities & Skills	5,665	5,665	0
Strategy & Communications			
City Intelligence	500	500	0
Total Strategy & Communications	500	500	0
Good Growth			
Culture & Creative Industries	3,288	3,188	(100)
Environment	18,334	18,334	0
Regeneration & Economic Development	66,214	66,214	0
Transport, Infrastructure & Connectivity	10,000	10,000	0
Total Good Growth	97,836	97,736	(100)
Resources			
Facilities Management	6,800	6,800	0
Technology Group	3,400	3,400	0
Total Chief Officer	10,200	10,200	0
Housing & Land			
ACM Cladding - Private Sector	64,900	64,900	0
ACM Cladding - Social Sector	83,116	83,116	0
Affordable Housing Programme	310,000	310,000	0
Building Safety Fund	100,000	100,000	0
Care and Support Specialised Housing	13,059	13,059	0
Community Housing Fund	14,065	11,902	(2,163)
Enterprise Zone - Royal Docks	22,367	12,000	(10,367)
Homelessness Change and Platform for Life	8,230	8,230	0
Housing Zone Grant	35,416	35,416	(0)
Land & Property Programme (Beam Park - Network)	4,449	4,450	0
Marginal Viability Fund	46,143	20,021	(26,122)
MHCLG Land Fund	28,188	28,188	(0)
Move-On Cap Grant	18,972	18,972	0
Pocket Living	0	5,000	5,000
Waking Watch Fund	16,100	16,100	0
Rough Sleeping Programme	0	0	0
Small Sites Capital Programme- H&L	5,539	5,162	(377)
Total Housing & Land	770,545	736,516	(34,029)
Total Directorate	884,746	850,617	(34,129)
Corporate Items			
Crossrail	760,000	760,000	0
NLE	14,000	14,000	(0)
LLDC Loan Funding	41,500	41,500	(0)
UCL Cultural & Education District	30,000	30,000	(0)
LLDC East Bank & Direct Grant Funding	91,600	91,600	(0)
Elephant & Castle - The Round-about	4,800	4,800	(0)
Elephant & Castle - The Ticket Hall	12,500	12,500	(0)
Total Corporate Items	954,400	954,400	(0)
TOTAL CAPITAL EXPENDITURE	1,839,146	1,805,017	(34,129)

Appendix 3

Reserves estimate as at the end of Quarter 1

GLA Reserves	Forecast		
	31-Mar-21 Balance £000	Anticipated Net Movement £000	31-Mar-22 Balance £000
Reserves to support key revenue budget outcomes			
Directorate Reprofitting	71,007	(49,302)	21,705
Election	21,821	(14,400)	7,421
Environment Drainage	727	0	727
London Green Fund Reserve	357	0	357
Major Events	16,955	(600)	16,355
New Museum Project	16,000	0	16,000
Planning Smoothing	198	0	198
Pre-Application Planning	2,696	0	2,696
Rev Grants Unapplied Reserves	77,965	(78,215)	(249)
RCGF Interest Reserve	82	0	0
Sport Unites	2,760	(2,297)	463
Young Londoners Fund Reserve	35,921	(20,429)	15,492
COVID-19	0	0	0
The Royal Docks Enterprise Zone	3,860	0	3,860
Land Fund	9,241	0	9,241
Right to buy	19,047	(3,900)	15,147
Redundancy	248	2,000	2,248
Interest smoothing	4,953	0	4,953
Capital Programme - revex/capex funding	977	(499)	478
Total	284,817	(167,642)	117,092
Reserves to support organisational change and transformation			
Development	1,044	(450)	594
Mayoral Resettlement	77	0	77
Total	1,120	(450)	670
Reserves to support on-going asset management			
Estates	832	0	832
Dilapidations	10,000	0	10,000
Total	10,832	0	10,832
General			
General Reserve	10,000	0	10,000
Total GLA Reserves	306,769	(168,092)	138,595

Appendix 4

REVENUE: Q1 KEY VARIANCE BY MISSIONS AND FOUNDATIONS						
	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q1	FY Forecast	Variance
Recovery Missions	A Green New Deal	Good Growth	Environment	19,594	18,794	(800)
	A Green New Deal Total			19,594	18,794	(800)
	A New Deal for Young People	Communities & Skills	Education & Youth	20,151	20,108	(43)
			Team London & Community Sport	1,149	918	(231)
	A New Deal for Young People Total			21,300	21,026	(274)
	A Robust Safety Net	Communities & Skills	Communities & Social Policy	2,457	2,436	(21)
			Education & Youth	70	70	0
		Housing & Land	Housing & Land Projects	0	0	0
			Rough Sleeping & Other Housing Support	12,244	12,398	154
	A Robust Safety Net Total			14,771	14,904	133
	AEB	Communities & Skills	AEB	0	(3,300)	(3,300)
	AEB Total			0	(3,300)	(3,300)
	Building Strong Communities	Communities & Skills	Communities & Social Policy	676	676	0
			Team London & Community Sport	4,461	3,696	(765)
		Good Growth	Culture & Creative Industries	686	686	0
	Building Strong Communities Total			5,823	5,058	(765)
	Digital Access For All	Good Growth	Transport, Infrastructure & Connectivity	940	940	0
	Digital Access For All Total			940	940	0
	Healthy Food, Healthy Weight	Communities & Skills	Health	1,420	1,413	(7)
	Healthy Food, Healthy Weight Total			1,420	1,413	(7)
	Helping Londoners into Good Work	Communities & Skills	Communities & Social Policy	518	518	0
			SKILLS & EMPLOYMENT	4,490	3,530	(960)
			Team London & Community Sport	240	240	0
		Good Growth	Culture & Creative Industries	157	157	0
	Helping Londoners into Good Work Total			5,405	4,445	(960)
	High Streets for All	Good Growth	Culture & Creative Industries	1,170	1,170	0
			Regeneration & Economic Development	5,885	5,885	0
	High Streets for All Total			7,055	7,055	0
	Mental Health & Wellbeing	Communities & Skills	Health	1,509	1,509	0
		Good Growth	Culture & Creative Industries	121	121	0
	Mental Health & Wellbeing Total			1,630	1,630	0
Recovery Missions Total				77,938	71,965	(5,973)

Recovery Foundations	Capital Investment, including Affordable Housing Programme	Good Growth	Culture & Creative Industries	68	68	0
			Regeneration & Economic Development	670	670	0
		Housing & Land	Housing & Land Projects	4,152	5,141	989
			Rough Sleeping & Other Housing Support	256	246	(10)
			North East Area	620	582	(38)
			North West Area	558	578	20
			South Area	715	544	(171)
	Capital Investment, including Affordable Housing Programme Total			7,039	7,829	790
	Engaging Londoners	Communities & Skills	Communities & Social Policy	737	891	154
			Team London & Community Sport	0	0	0
		Good Growth	Culture & Creative Industries	2,061	2,061	0
	Engaging Londoners Total			2,798	2,952	154
	Equality, Diversity and Inclusion	Communities & Skills	Communities & Social Policy	1,659	1,659	0
		Good Growth	Culture & Creative Industries	351	351	0
			Transport, Infrastructure & Connectivity	70	70	0
	Equality, Diversity and Inclusion Total			2,080	2,080	0
	Public Health and Health & Care Partnerships	Communities & Skills	Health	1,400	1,400	0
	Public Health and Health & Care Partnerships Total			1,400	1,400	0
	Recovery Programme Support	Strategy & Communications	Recovery Programme Support	800	697	(103)
	Recovery Programme Support Total			800	697	(103)
	Spatial Development	Good Growth	Culture & Creative Industries	59	59	0
			Planning	253	253	0
			Regeneration & Economic Development	411	411	0
		Housing & Land	Estates & Royal Docks (incl. LEDU)	0	0	0
	Spatial Development Total			723	723	0
	Supporting Businesses, Jobs and Growth	Good Growth	Culture & Creative Industries	3,768	3,768	0
			Director, Good Growth	100	100	0
			EPMU	440	440	0
			Regeneration & Economic Development	22,870	22,870	0
	Supporting Businesses, Jobs and Growth Total			27,178	27,178	0
	Transport and Infrastructure	Good Growth	Transport, Infrastructure & Connectivity	1,043	1,043	0
	Transport and Infrastructure Total			1,043	1,043	0
Recovery Foundations Total				43,061	43,902	841

Core	Analysis & Intelligence	Good Growth	Planning	166	166	0
		Strategy & Communications	City Intelligence	3,891	3,718	(173)
	Analysis & Intelligence Total			4,057	3,884	(173)
	City Operations	Strategy & Communications	City Operations	997	1,061	64
	City Operations Total			997	1,061	64
	CMT	Chief Officer	Core CMT	898	847	(51)
			Transformation Programme	1,500	1,500	0
		Communities & Skills	Director of C&S	205	205	0
		Good Growth	Director, Good Growth	179	179	0
		Housing & Land	Housing & Land Director	163	162	(1)
		Resources	Executive Director Resources	171	171	0
			Shared Services	1,000	1,000	0
	CMT Total			4,116	4,064	(52)
	Elections	Chief Officer	Elections	20,900	22,080	1,180
	Elections Total			20,900	22,080	1,180
	Events	Strategy & Communications	Major Events	4,186	4,046	(140)
			Major Sports Events	4,813	4,809	(4)
	Events Total			8,999	8,855	(144)
	External Relations	Strategy & Communications	External Relations	4,806	4,904	98
			Strategy & Comms Director	10	10	0
	External Relations Total			4,816	4,914	98
	Fire & Resilience	Strategy & Communications	Fire & Resilience	466	436	(30)
	Fire & Resilience Total			466	436	(30)
	Governance	Chief Officer	Mayoral Boards	229	214	(15)
			Standards	13	13	0
		Strategy & Communications	Information Governance	159	159	0
	Governance Total			401	386	(15)
	Government Relations	Strategy & Communications	Government & EU relations	594	440	(154)
	Government Relations Total			594	440	(154)
	HR	Chief Officer	Human Resources	2,967	3,253	286
	HR Total			2,967	3,253	286
	Mayor's Office	Mayor's Office	Deputy Mayor Support	721	743	22
			International Relations	362	362	0
			Mayor & Mayoral Appointees	2,340	2,340	0
			Mayoral Support Teams	1,044	973	(71)
			Private Office & Correspondence	468	576	108
	Mayor's Office Total			4,935	4,994	59
	Museum of London	Good Growth	Culture & Creative Industries	10,600	10,600	0
	Museum of London Total			10,600	10,600	0
	Shared Services & Corporate	Housing & Land	Estates & Royal Docks (incl. LEDU)	157	157	0
			Housing & Land Projects	608	608	0
		Resources	Shared Services	5,317	5,317	0
			GLA Group Collaboration	800	800	0
			Technology Group	639	639	0
	Shared Services & Corporate Total			7,521	7,521	0
	Statutory Planning	Good Growth	Environment	530	530	0
			Planning	2,842	2,842	0
	Statutory Planning Total			3,372	3,372	0
	Estates	Resources	Facilities Management	25,000	26,062	1,062
	Estates Total			25,000	26,421	1,421
	Finance	Resources	Financial Services	1,407	1,491	84
			Group Finance & Performance	714	714	0
			Treasury Services	538	538	0
	Finance Total			2,659	2,743	84
	Technology	Resources	Technology Group	5,928	6,586	658
	Technology Total			5,928	6,586	658
Core Total				108,328	111,251	2,923
Assembly and Secretariat				8,000	7,864	(136)
Corporate				(97,233)	(101,233)	(4,000)
Grand Total				140,094	133,749	(6,345)

Appendix 5

CAPITAL: Q1 KEY VARIANCE BY MISSIONS AND FOUNDATIONS						
	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q1	FY Forecast	Variance
Recovery Missions	A Green New Deal	Good Growth	Environment	18,334	18,334	0
	A Green New Deal Total			18,334	18,334	0
	A Robust Safety Net	Housing & Land	Housing & Land	0	0	0
	A Robust Safety Net Total			0	0	0
	Digital Access For All	Communities & Skills	SKILLS & EMPLOYMENT	300	300	0
		Good Growth	Transport, Infrastructure & Connectivity	10,000	10,000	0
	Digital Access For All Total			10,300	10,300	0
	Helping Londoners into Good Work	Communities & Skills	SKILLS & EMPLOYMENT	5,365	5,365	0
	Helping Londoners into Good Work Total			5,365	5,365	0
	High Streets for All	Good Growth	Culture & Creative Industries	1,079	1,079	0
			Regeneration & Economic Development	31,306	31,306	0
	High Streets for All Total			32,385	32,385	0
Recovery Missions Total				66,384	66,384	0
Recovery Foundations	Capital Investment, including Affordable Housing Programme	Housing & Land	Housing & Land Projects	16,100	16,100	0
			Housing & Land	732,078	708,416	(23,662)
		Good Growth	Regeneration & Economic Development	34,908	34,908	0
	Capital Investment, including Affordable Housing Programme Total			783,086	759,424	(23,662)
	Engaging Londoners	Good Growth	Culture & Creative Industries	100	0	(100)
	Engaging Londoners Total			100	0	(100)
	Spatial Development	Housing & Land	Housing & Land	22,367	12,000	(10,367)
		Good Growth	Culture & Creative Industries	1,609	1,609	0
	Spatial Development Total			23,976	13,609	(10,367)
Recovery Foundations Total				807,162	773,033	(34,129)
Core	Analysis & Intelligence	Strategy & Communications	City Intelligence	500	500	0
	Analysis & Intelligence Total			500	500	0
	Museum of London	Good Growth	Culture & Creative Industries	500	500	0
	Museum of London Total			500	500	0
	Estates	Resources	Facilities Management	6,800	6,800	0
	Estates Total			6,800	6,800	0
	Technology	Resources	Technology Group	3,400	3,400	0
	Technology Total			3,400	3,400	0
Core Total				11,200	11,200	0
Grand Total				884,746	850,617	(34,129)