

Greater London Authority (GLA)

Finance Report Quarter 2 (Q2) 2021-22

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1. Introduction and summary

- 1.1 This report provides a summary of the Greater London Authority's (GLA) forecast financial position at the end of Q2 2021-22. Financial performance is reported using a dual structure: missions, foundations and core; and then by directorate and unit. Budgets are managed by directorate and unit.
- 1.2 The overall net revenue and capital forecast outturn positions by missions, foundations and core are shown in the tables below (negative figures are shown in brackets). Detailed variances and explanations under these headings are shown by directorate, as management accountability remains at unit level in directorates. Detailed variances by missions, foundations and core are shown in the appendices to this report.
- 1.3 The GLA's total net revenue full year forecast underspend is £6.8m against directorate budgets of £243.6m (2.8%) which increases to an underspend of £13.8m against the Q2 full year net budget of £135.0m (10.2%) when Corporate items are taken into account. This underspend forms 1.8% of the total GLA revenue expenditure budget of £759.0m which is a better reflection of the volume of work that the GLA undertakes for the benefit of Londoners.
- 1.4 This underspend is largely explained by additional interest on balances of £7m over budget due to greater than expected cash balances, increased market expectations for interest rates and the faster than expected implementation of a new treasury management investment strategy (under Corporate Items in core). The next largest item is a re-profiling of expenditure of £3.3m on the 'Good Work For All' in the Adult Education Budget. The summary of the revenue position by missions, foundations and core is:

NET REVENUE EXPENDITURE Q2 2012-22								
Missions/ Foundations/ Core	NET Expenditure £'000s	FY Budget at Q2			FY Forecast			Variance
		Expenditure £'000s	Income £'000s	Total FY Budget at Q2 £'000s	Expenditure £'000s	Income £'000s	Total FY Forecast £'000s	Total Variance £'000s
A Green New Deal	1,321	25,862	(7,008)	18,854	24,964	(6,645)	18,319	(535)
A New Deal for Young People	7,178	21,790	(490)	21,300	21,559	(709)	20,850	(450)
A Robust Safety Net	(15,128)	50,047	(28,787)	21,260	73,876	(52,065)	21,811	551
AEB	(171,609)	345,756	(345,756)	0	342,456	(345,756)	(3,300)	(3,300)
Building Strong Communities	1,584	5,768	(25)	5,743	4,964	(43)	4,921	(822)
Digital Access For All	331	1,000	0	1,000	1,000	0	1,000	0
Helping Londoners into Good Work	11,597	21,961	(16,366)	5,595	21,001	(16,791)	4,210	(1,385)
High Streets for All	844	6,805	0	6,805	6,805	0	6,805	0
Mental Health & Wellbeing	268	1,555	(75)	1,480	1,558	(75)	1,483	3
Health Food, Healthy Weight	257	1,220	0	1,220	1,153	0	1,153	(67)
Total Recovery Missions	(163,356)	481,764	(398,507)	83,257	499,336	(422,084)	77,252	(6,005)
Capital Investment, including Affordable Housing Programme	(6,283)	24,659	(15,859)	8,800	25,616	(17,187)	8,429	(371)
Engaging Londoners	870	3,139	(238)	2,901	3,341	(288)	3,053	152
Equality, Diversity and Inclusion	320	1,977	0	1,977	1,727	0	1,727	(250)
Public Health and Health & Care Partnerships	403	1,781	(31)	1,750	1,671	(31)	1,640	(110)
Recovery Programme Support	149	800	0	800	681	0	681	(119)
Spatial Development	(469)	9,480	(8,757)	723	9,364	(8,641)	723	0
Supporting Businesses, Jobs and Growth	10,908	30,608	(3,230)	27,378	30,222	(3,213)	27,009	(369)
Transport and Infrastructure	492	5,366	(4,323)	1,043	5,366	(4,323)	1,043	0
Total Recovery Foundations	6,389	77,810	(32,438)	45,372	77,989	(33,683)	44,305	(1,067)
Analysis & Intelligence	1,198	4,729	(672)	4,057	4,690	(1,708)	2,981	(1,076)
City Operations	929	1,027	(30)	997	1,620	(539)	1,081	84
CMT	838	4,130	(14)	4,116	3,876	(14)	3,862	(254)
Elections	17,342	20,900	0	20,900	20,923	(23)	20,900	0
Events	6,920	12,191	0	12,191	12,114	(323)	11,791	(400)
External Relations	1,869	5,139	(323)	4,816	5,771	(748)	5,023	207
Fire & Resilience	(88)	466	0	466	518	(245)	273	(193)
Governance	258	924	(523)	401	909	(523)	386	(15)
Government Relations	355	1,073	(117)	956	1,083	(202)	881	(75)
HR	1,483	3,295	(328)	2,967	3,632	(339)	3,293	326
Mayor's Office	2,372	4,812	(28)	4,784	5,160	(48)	5,112	328
Museum of London	3,800	10,600	0	10,600	10,600	0	10,600	0
Shared Services & Corporate	789	9,258	(1,737)	7,521	9,209	(1,884)	7,325	(196)
Statutory Planning	1,270	6,413	(3,041)	3,372	6,413	(3,041)	3,372	0
Estates	8,731	23,173	(3,294)	19,879	23,173	(2,232)	20,941	1,062
Finance	2,339	4,992	(2,333)	2,659	5,089	(2,346)	2,743	84
Technology	2,954	6,296	(368)	5,928	6,673	(368)	6,305	377
Total Core	53,358	119,418	(12,809)	106,610	121,454	(14,583)	106,870	261
Assembly & Secretariat	3,906	8,360	0	8,360	8,360	0	8,360	0
Total Assembly & Secretariat	3,906	8,360	0	8,360	8,360	0	8,360	0
Total Directorates	(99,703)	687,353	(443,754)	243,599	707,138	(470,351)	236,788	(6,811)
Corporate items	(90,346)	71,674	(180,300)	(108,626)	71,674	(187,330)	(115,656)	(7,030)
Total Corporate	(90,346)	71,674	(180,300)	(108,626)	71,674	(187,330)	(115,656)	(7,030)
Total Revenue Expenditure	(190,049)	759,027	(624,054)	134,973	778,812	(657,681)	121,132	(13,841)

The revenue position by directorate is:

2021-22 Quarter 2 REVENUE								
Directorates	Year to date	Full Year Budget at Q2			Full Year Forecast			Total Variance
	Net Expenditure	Expenditure	Income	NET	Expenditure	Income	NET	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Housing & Land	(21,683)	80,040	(52,397)	27,643	104,392	(77,034)	27,358	(285)
Good Growth	20,573	92,443	(18,217)	74,226	91,209	(17,887)	73,322	(904)
Communities & Skills	(150,465)	405,195	(363,785)	41,410	399,945	(364,447)	35,499	(5,911)
Strategy and Communications	11,399	25,418	(1,142)	24,276	26,470	(3,765)	22,704	(1,572)
Chief Officer	19,550	27,381	(865)	26,516	27,473	(899)	26,574	58
Resources	14,644	43,703	(7,320)	36,384	44,128	(6,270)	37,858	1,474
Mayor's Office	2,372	4,812	(28)	4,784	5,160	(48)	5,112	328
Assembly & Secretariat	3,906	8,360	0	8,360	8,360	0	8,360	0
Total Directorates	(99,703)	687,353	(443,754)	243,599	707,138	(470,351)	236,788	(6,811)
Corporate Items								
Income, Transfers to Reserves & Other	(90,346)	71,674	(180,300)	(108,626)	71,674	(187,330)	(115,656)	(7,030)
Financial adjustments								
Total Corporate	(90,346)	71,674	(180,300)	(108,626)	71,674	(187,330)	(115,656)	(7,030)
Total Revenue Expenditure	(190,049)	759,027	(624,054)	134,973	778,812	(657,681)	121,132	(13,841)

1.5 The GLA's Capital Programme forecast outturn overspend is £11.2m (0.6%) higher than the Q2 Capital Programme budget. All material variations are explained in the body of the report. Variations on capital items are mainly due to higher than anticipated expenditure on the Rough Sleeping Programme and MHCLG Land Fund, offset by underspend in Marginal Viability Fund, and in the Transport, Infrastructure & Connectivity unit. Commentary on variances at a programme level follows by directorate and unit. Most other programmes are forecasting to budget at this stage in the year. The capital position by mission, foundation and core is:

CAPITAL EXPENDITURE Q2 2012-22				
Missions/ Foundations/ Core	Year to date	FY Budget at Q2	FY Forecast	Total Variance
	Expenditure	Expenditure	Expenditure	
	£'000s	£'000s	£'000s	£'000s
A Green New Deal	345	18,274	15,874	(2,400)
Digital Access For All	0	10,300	1,300	(9,000)
Helping Londoners into Good Work	0	5,365	5,365	0
High Streets for All	3,511	32,385	32,385	0
Total Recovery Missions	3,856	66,324	54,924	(11,400)
Capital Investment, including Affordable Housing Programme	135,621	821,805	844,825	23,020
Spatial Development	4,781	23,976	23,976	0
Total Recovery Foundations	140,402	845,781	868,801	23,020
Analysis & Intelligence	0	500	130	(370)
Museum of London	(1)	500	500	0
Estates	3,859	18,832	18,832	0
Technology	332	3,400	3,350	(50)
Total Core	4,189	23,232	22,812	(420)
Total Directorates	148,447	935,337	946,537	11,200
Corporate items	237,223	954,400	954,400	0
Total Corporate	237,223	954,400	954,400	0
Total Capital Expenditure	385,670	1,889,737	1,900,937	11,200

The capital position by directorate is:

2021-22 Quarter 2 CAPITAL				
	Year to date	Full Year Budget at Q2	Full Year Forecast	Total Variance
Directorates	Expenditure	Expenditure	Expenditure	
	£'000s	£'000s	£'000s	£'000s
Housing & Land	136,175	809,264	832,284	23,020
Good Growth	8,082	97,676	86,276	(11,400)
Communities & Skills	0	5,665	5,665	0
Resources	4,190	22,232	22,182	(50)
Strategy & Communications	0	500	130	(370)
Total Directorates	148,447	935,337	946,537	11,200
Corporate Items	237,223	954,400	954,400	(0)
Total Corporate Items	237,223	954,400	954,400	(0)
Total Capital Expenditure	385,670	1,889,737	1,900,937	11,200

- 1.6 More detailed tables by directorate can be found at Section 2 (Revenue) and Section 3 (Capital) with full tables in the Appendices 1 and 2 at the end of the report, together with year to date actual spend. Detailed tables by missions, foundations and core are set out in Appendices 4 and 5.

2. Revenue

- 2.1 The GLA's net revenue outturn underspend in 2021-22 is £13.8m as set out at the table in paragraph 1.4 above. This underspend consists of a directorate underspend of £6.8m and a Corporate underspend of £7m. Details of the net position are set out by directorate below with written comments on material items.
- 2.2 Key variances in revenue budgets arise primarily from:

Housing & Land (£0.3m underspend: 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Housing & Land	24.4	(24.7)	(0.3)	<ul style="list-style-type: none"> • (0.3): Housing & Land projects • 0.4: Rough Sleeping & Other Housing Support • (0.2): Staffing • (0.2): Various Other minor variances

- 2.3 Housing & Land projects (£0.3m underspend, 5% of budget)

The underspend is largely due to a scaling-down of the Cromwell's project within Move On and receiving more money from the Department of Levelling Up, Housing and Communities (DLUHC) for administration costs.

- 2.4 Rough Sleeping & Other Housing Support (£0.4m overspend, 2% of budget)

The overspend is largely due to the expenditure forecast on additional Covid-19 services being higher than the additional income of £19.07m due from DLUHC. The overspend is partially offset by unbudgeted forecast income on Interest reclaim (£234k income received to date with £144k expected from the annual RCGF returns recovery process).

Note: The unit anticipates utilising £1.6m of their carry forwards from 2020-21 for various programmes, which are currently held in reserves for future drawdown once the baseline budget for the specific programme is fully utilised.

- 2.5 Staffing – (£0.2m underspend, 24% of budget)

The underspend on staffing largely arises because of vacancies.

Good Growth (£0.9m underspend: 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Good Growth	(1.2)	0.3	(0.9)	<ul style="list-style-type: none"> • (0.5): Environment • (0.4): Regeneration & Economic Development

2.6 Environment (£0.5m underspend: 3% of budget)

The underspend is a result of reprofiling requests on the Energy For Londoners Home Energy Efficiency Programme (EFL HEEP) and the London Community Energy Fund programmes. EFL HEEP KPIs 1 and 2 (delivery of 50 homes and associated carbon savings) along with £100k of Programme Delivery Unit spend now expected in April 22. This is due to significant delays in the Innovation Partnership Framework being signed by all parties due to a lengthy contract clarification period.

In addition, the London Community Energy Fund programmes (LCEF) Mayoral Decision was delayed by staffing issues, but is now being progressed. This has had a knock-on effect on delivery of the LCEF programme which will require £315k to be reprofiled into 22-23.

Note: The unit also anticipates utilising £2.8m of their carry forwards from 2020-21, which is currently held in reserves for draw down once the base budget for the specific programmes has been fully utilised. Programmes include the Greener City Fund, the Local Energy Accelerator programme, REFIT & Warmer Homes.

2.7 Regeneration & Economic Development (£0.4m underspend: 1% of budget)

The underspend is due to changes to the Tech Innovation project. This budget was established as part of the 2021-22 budget process. On reviewing the project scope, the entire budget is to be spread across the three years of the Mayoral term. No expenditure will take place in 2021-22 and will require reprofiling into future years.

Note: The unit also anticipates utilising £3.5m of their carry forwards from 2020-21, which is currently held in reserves for drawdown once the base budget for the specific programmes have been fully utilised. Programmes include the Resilience Fund, COVID-19 Business Support, Crystal Palace NSC, GGF, Crowdfunding and the College Campus Project.

Communities & Skills (£5.9m underspend: 14% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Communities & Skills	(5.2)	(0.7)	(5.9)	<ul style="list-style-type: none"> • (3.3): AEB • (1.1): Team London & Community Sport • (1.4): Skills & Employment • (0.2): Health

2.8 Adult Education Budget (AEB) (£3.3m underspend: 1% of budget)

The underspend on the 'Good Work For All' programme is due to spend being re-profiled across the full academic year rather than the financial year.

2.9 Team London and Community Sport (£1.1m underspend: 20% of budget)

The underspend is largely due to grant payments now being distributed over two years rather than one to enable a more even spend pattern. There will be requests for reprofiles of £1.0m into 2022-23 for Microgrants & Support (£0.5m), Youth (community) (£0.4m) and Sport Unites (0.2m).

Note: The unit forecast to drawdown a total £0.9m carry forwards for various programmes.

2.10 Skills & Employment Team (£1.4m underspend: 28% of budget)

The underspend is largely due to the Mayoral Academies Programme being reprofiled (£1.0m) into 2022-23 in support of Good Work for All Londoners mission. The reprofile reflects a better understanding of the spending pattern of a new programme gained since the budget was set. There was also unbudgeted income of £0.4m for Creative Enterprise Zones South & West prog and £0.1m for the Skills Advisory Panel.

Note: Spend of £0.7m net funded from carried forward. The unit also expect to drawdown on their carry forwards that are currently held in reserves for Digital Skills and Construction Academy.

2.11 Health (£0.2m underspend: 4% of budget)

The underspend is largely due to NHS Liaison as the Royal Brompton Hospital consultation will be deferred until the next financial year (£44k); Health In All Policies - Public Health Specialists (£66k) to cover set up and operational costs of a new public health group function next year, and minor variances across the Healthy Food Progs (£67k).

Note: The unit forecast to drawdown £151k carry forwards; Healthy Schools LDN, Healthy Workplaces, Health Partnerships and Bereavement. There is an underspend on carry forward budgets totalling £66k against Social Prescribing, Inclusion Health, NHS Liaison and Health Partnerships.

Strategy & Communications (£1.6m underspend: 6% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Strategy & Communications	1.1	(2.6)	(1.6)	<ul style="list-style-type: none"> • (1.0): City Intelligence • 0.2: External Relations • (0.2): Fire & Resilience • (0.1): Government & EU Relations • (0.1): Major Events • (0.3): Major Sports Events • (0.1): Recovery Programme Support

2.12 City Intelligence (£1.0m underspend: 28% of budget)

The underspend is due to:

- unbudgeted income for High Street Data Partnership (£113k)
- income for census that will be carried into future years through a reserve (£706k)
- underspend on staffing from vacancies (£200k)
- savings on Talk London (£60k).

The unit may utilise £0.3m of their carry forwards from 2020-21, the majority (£0.2m) for H2020 sharing cities (European funded) and depending on CIU's budget position may drawdown £25k for GIS and Data and £50k for the London Datastore.

2.13 External Relations (£0.2m overspend: 4% of budget)

The overspend is due to £0.1m for out of hour allowances in the Mayor's press office and Digi Comms team and £0.1m for maternity cover expenses in the Marketing team.

2.14 Fire & Resilience (£0.2m underspend: 41% of budget)

The underspend is due to unbudgeted DLUHC income. This is ringfenced income.

2.15 Government & EU Relations (£0.1m underspend: 26% of budget)

The underspend is due to £0.1m of TfL income for London's European Office relating to 2020-21 and a vacant post in the Government Relations team.

2.16 Major Events (£0.1m underspend: 3% of budget)

The underspend is due to Liberty Festival income in advance to be carried into 2022-23.

2.17 Major Sports Events (£0.3m underspend: 4% of budget)

The major sports event programme budget is forecast to be underspent because of delays in sporting events coming back following the pandemic.

2.18 Recovery Programme (£0.1m underspend: 15% of budget)

The underspend is due to a number of vacancies in the team for some of the year.

Chief Officer (£0.1m overspend: less than 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Chief Officer	0.1	0.0	0.1	<ul style="list-style-type: none"> • 0.3: HR • (0.2): Transformation Programme

2.19 Human Resources (£0.3m overspend: 11% of budget)

Owing to a significant number of internal promotions and consequent vacancies, there will be significantly more recruitment this financial year than was budgeted. The cost of cover for vacant posts through secondments and agency fees is also above the salary budget.

The unit may utilise £55km of their carry forwards from 2020-21 for Wellbeing activity (£5k) and Talent Management Programme (£50k).

2.20 Transformation Programme (£0.2m underspend: 13% of budget)

The underspend is due to the delay in setting up the TfL hubs because of Covid-19 restrictions.

Resources (£1.5m overspend: 4% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Resources	0.4	1.1	1.5	<ul style="list-style-type: none"> • 1.1: Facilities Management • 0.3: Technology Group • 0.1: Financial Services

2.21 Facilities Management (£1.1m overspend: 4% of budget)

The overspend is caused by reduced income at City Hall due to it not being available for external events because of Covid-19 and the relocation, and reduced events income from the Squares due to Covid-19. Income from the Squares is anticipated to restart later in the year.

2.22 Technology Group (£0.3m reserve-funded expenditure: 5% of budget)

Delays to the Digital Estate Rebuild programme led to additional spend being required for extended support on technology due for replacement.

Mayor's Office (£0.3m overspend: 1% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Mayor's Office	0.3	0.0	0.3	• 0.3: Variances across unit

2.23 Mayor's Office (£0.3m overspend 7% of budget)

The overspend is largely due to the executive support restructure being implemented on 1st May instead of 1st April (meaning costs remained in the Mayor's Office despite not being budgeted), plus staff allowances and agency staff.

Corporate (£7.0m underspend: 6% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Corporate	0.0	(7.0)	(7.0)	• (7.0): Interest Income

2.24 Interest (£7m net excess income: 6% of budget)

For the 2021-22 budget it was assumed that the GLA general fund would have an estimated average cash balance of some £3.6bn during the financial year and an estimated average yield of 0.25% would be achieved. This led to forecast investment income of £9m.

Based on actuals to date for 2021-22 the average cash balance for the year is now forecast to be £4.0bn, due to a combination of lower than anticipated capital spend and receipt of further housing grants ahead of expectations.

Changes to the asset allocation within the Group Investment Syndicate (GIS) portfolio agreed subsequently to budget setting, together with a modest improvement in interest rate expectations over the previous quarter mean that the forecast investment returns are now 0.15% higher. Together with the higher balance, this explains the variance.

It is important to note that because the GLA's investment balances are very large and absolute rates are very low, very small changes in interest rates can have a large relative impact. There is potential for significant increases to the current forecast, but conversely, movements in unrealised gains or losses could exceed the unexpected additional income. It is therefore prudent not to assume this income is available for use until 2022-23.

- 2.25 A table showing the revenue expenditure and income by unit within directorate is included at Appendix 1.
- 2.26 A table showing the revenue expenditure and income by mission, foundation and core is included at Appendix 4.

3. Capital

3.1 The GLA's net capital position as at Quarter 2 draft outturn is a forecast £11.2m (0.6%) overspend for the financial year against a budget at Quarter 2 of £1,889.7m, as set out in the table at paragraph 1.5 above. Variations on capital items are mainly due to budget reprofiles into 2021-22 for the Rough Sleeping Programme, MHCLG Land Fund, offset by underspend in Marginal Viability Fund, and in the Transport, Infrastructure & Connectivity unit. Commentary on variances at a programme level follows by directorate and unit.

3.2 Key variances arise primarily from:

Housing & Land (£23.0m overspend: 3% of budget)

Directorate	Variance £m	Principal items £m
Housing & Land	23.0	<ul style="list-style-type: none"> • (29.9): Marginal Viability Fund • 33.4: Rough Sleeping Programme • 25.1: MHCLG Land Fund • (5.1): Walking Watch Fund • 5.0: Pocket Living • (3.0): Community Housing Fund • (2.0): L&P Programme (Beam Park- Network) • (0.5): Small Sites

3.3 Marginal Viability Fund (£29.9m underspend: 65% of budget)

The MVF budgets have been reprofiled into 2022-23 and 2023-24 following delays to a number of projects for a variety of different reasons, including refusal of a planning application on the 8 Albert Embankment project, the withdrawal of a partner on the Finchley Central Station and South Kilburn Regeneration projects, and slippage on the Brent Northwick Park programme.

3.4 Rough Sleeping Programme (£33.4m overspend: 100%, no budget set)

Additional funding to be received from DLUHC for Rough Sleeping Accommodation Programme 21-24 allocations (£34.4m as per the MD). This amount includes approved allocations of £28.7m (for completions by March 2022), and £5.6m forecast to be allocated through continuous bidding. There is also £0.9m of completion slippage for two round 1 schemes.

3.5 MHCLG Land Fund (£25.1m overspend: 89% of budget)

This is a demand led programme and since the original budget was set other projects are now forecasting to spend in 2021-22, notably Garratt Lane (£2.5m) and Mitre Yard (£15.9m).

3.6 Waking Watch Fund (£5.1m underspend: 32% of budget)

The underspend is due to delays in making awards because of a higher than anticipated number of clarifications, cheaper installations, and some buildings withdrawing from the fund.

3.7 Pocket Living (£5.0m overspend: 100%, no budget set)

The overspend is due to requests for recycled funds being accounted for differently from the original capital granted. The expenditure is funded from Pocket loan repayments. The budget will be adjusted to reflect the loan drawdown.

3.8 Community Housing Fund (£3.0m underspend: 21% of budget)

The starts on site for some providers' schemes including Cable Street and Naked House have slipped and capital will need to be reprofiled into future programme years.

3.9 L&P Programme – Beam Park Network (£2.0m underspend: 44% of budget)

The underspend is due to delays to the project because of lack of Department for Transport support, so works have not progressed as planned. The expenditure will be reprofiled to future years.

3.10 Small Sites (£0.5m underspend: 10% of budget)

The full year forecast has been revised to reflect the final position in boroughs' expenditure plans within the grant agreements.

Good Growth (£11.4m underspend: 12% of budget)

Directorate	Variance £m	Principal items £m
Good Growth	(11.4)	<ul style="list-style-type: none">• (2.4): Environment• (9.0): Transport, Infrastructure & Connectivity

3.11 Environment (£2.4m underspend: 13% of budget)

Underspend of £2.1m against the Green Homes Grant Local Delivery Scheme, where nationwide supply shortages meant that, like other scheme participants, the GLA were unable to deliver in the timeframe stipulated by BEIS (funding will be returned). The remaining £0.3m relates to slippage on the Air Quality capital budget where research into Air Quality Hotspots was delayed due to the pandemic, which has had a knock-on effect on the capital works.

3.12 Transport, Infrastructure & Connectivity (£9.0m underspend: 90% of budget)

There is slippage on the Connected London (SIF funded programme) due to delays in TfL procuring their concessionaire to deliver the telecommunications commercialisation project (a direct consequence of complexities with the project scope and requirements). The concessionaire was announced in June 2021 and teams are now working with the

supplier on the project delivery plan. The unspent budget will be requested to be carried forward into 2022-23 for continuation of the programme.

Strategy & Communications (£0.4m underspend: 74% of budget)

Directorate	Variance £m	Principal items £m
Strategy & Communications	(0.4)	<ul style="list-style-type: none"> • (0.4): City Intelligence

3.13 City Intelligence (£0.4m underspend: 74% of budget)

There is a delivery slippage on the London Datastore programme, therefore the budget will need to be re-profiled. The current timeline suggests the tender will be issued in November, with a supplier in place in January to build the site.

3.14 **Capital table**

A table showing the capital expenditure by unit within directorate is shown at Appendix 2.

A table showing the capital expenditure by mission, foundation and core is shown at Appendix 5.

4. Reserves

- 4.1 The table at Appendix 3 sets out the projected position for the GLA reserves at the end of the financial year. At this stage it is in line with the anticipated movement taken into consideration in the 2022-23 budget preparation.

Appendix 1

2021-22 Quarter 2 REVENUE Directorate/ Business Units	YTD Actuals			Full Year Budget at Q2			Full Year Forecast			Total Variance £'000s
	NET Expenditure	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s			
Housing & Land										
Estates & Royal Docks (incl. LEDU)	(439)	8,987	(8,830)	157	8,871	(8,861)	10	(147)		
Executive Director- Housing & Land	68	163	0	163	162	0	162	(1)		
Housing & Land Projects	(336)	13,918	(7,222)	6,696	13,722	(7,368)	6,354	(342)		
North East Area	255	1,123	(503)	620	1,170	(580)	589	(31)		
North West Area	160	1,121	(563)	558	1,098	(522)	576	18		
Rough Sleeping & Other Housing Support	(21,590)	53,694	(34,960)	18,734	78,530	(59,419)	19,111	377		
South Area	200	1,034	(319)	715	839	(284)	554	(161)		
Housing & Land	(21,683)	80,040	(52,397)	27,643	104,392	(77,034)	27,358	(285)		
Good Growth										
Culture & Creative Industries	5,878	19,536	(763)	18,773	19,586	(813)	18,773	0		
Executive Director- Good Growth	89	279	0	279	279	0	279	0		
Environment	1,461	26,392	(7,008)	19,384	25,494	(6,645)	18,849	(535)		
EPMU	1,268	1,563	(1,123)	440	1,563	(1,123)	440	0		
Planning	1,173	6,302	(3,041)	3,261	6,302	(3,041)	3,261	0		
Regeneration & Economic Development	9,919	31,995	(1,959)	30,036	31,609	(1,942)	29,667	(369)		
Transport, Infrastructure & Connectivity	785	6,376	(4,323)	2,053	6,376	(4,323)	2,053	0		
Total Good Growth	20,573	92,443	(18,217)	74,226	91,209	(17,887)	73,322	(904)		
Communities & Skills										
Communities & Social Policy	431	7,224	(1,142)	6,082	7,243	(1,142)	6,101	19		
Executive Director- Communities & Skills	98	205	0	205	205	0	205	0		
Education & Youth	7,255	20,272	(51)	20,221	20,517	(270)	20,247	26		
Health	959	4,378	(31)	4,347	4,204	(31)	4,173	(174)		
Skills & Employment	11,266	21,332	(16,352)	4,980	20,372	(16,777)	3,595	(1,385)		
Team London & Community Sport	1,135	6,028	(453)	5,575	4,949	(471)	4,478	(1,097)		
Adult Education Budget (AEB)	(171,609)	345,756	(345,756)	0	342,456	(345,756)	(3,300)	(3,300)		
Total Communities & Skills	(150,465)	405,195	(363,785)	41,410	399,945	(364,447)	35,499	(5,911)		
Strategy and Communications										
City Intelligence	1,198	4,563	(672)	3,891	4,524	(1,708)	2,815	(1,076)		
Executive Director- Strategy and Communications	0	10	0	10	435	(425)	10	0		
City Operations	929	1,027	(30)	997	1,620	(539)	1,081	84		
External Relations	1,869	5,129	(323)	4,806	5,336	(323)	5,013	207		
Fire & Resilience	(88)	466	0	466	518	(245)	273	(193)		
Government & EU relations	229	711	(117)	594	721	(202)	519	(75)		
Recovery Programme Support	149	800	0	800	681	0	681	(119)		
Information Governance	67	159	0	159	159	0	159	0		
Major Events	570	4,186	0	4,186	4,224	(148)	4,076	(110)		
Major Sports Events	6,350	8,005	0	8,005	7,890	(175)	7,715	(290)		
International Relations	125	362	0	362	362	0	362	0		
Total Strategy and Communications	11,399	25,418	(1,142)	24,276	26,470	(3,765)	22,704	(1,572)		
Mayor's Office										
Deputy Mayor Support	349	746	0	746	336	0	336	(410)		
Mayor & Mayoral Appointees	1,209	2,554	(28)	2,526	1,136	(28)	1,108	(1,418)		
Mayoral Support Teams	484	1,044	0	1,044	552	(20)	532	(512)		
Private Office & Correspondence	328	468	0	468	328	0	328	(140)		
Deputy Mayors & lead Mayoral advisors	0	0	0	0	1,801	0	1,801	1,801		
Communications	0	0	0	0	221	0	221	221		
Mayoral Operations	0	0	0	0	305	0	305	305		
Policy and Delivery	0	0	0	0	282	0	282	282		
Political and Public Affairs	0	0	0	0	199	0	199	199		
Total Mayor's Office	2,372	4,812	(28)	4,784	5,160	(48)	5,112	328		
Chief Officer										
Core CMT	362	912	(14)	898	859	(14)	845	(53)		
Human Resources	1,483	3,295	(328)	2,967	3,632	(339)	3,293	326		
Mayoral Boards	186	752	(523)	229	737	(523)	214	(15)		
Standards (Monitoring Officer)	5	13	0	13	13	0	13	0		
Transformation Programme	163	1,500	0	1,500	1,300	0	1,300	(200)		
Elections	17,342	20,900	0	20,900	20,923	(23)	20,900	0		
Transition Post Elections	9	9	0	9	9	0	9	0		
Total Chief Officer	19,550	27,381	(865)	26,516	27,473	(899)	26,574	58		
Resources										
Facilities Management	8,731	23,173	(3,294)	19,879	23,173	(2,232)	20,941	1,062		
Executive Director- Resources	71	171	0	171	171	0	171	0		
Financial Services	793	1,799	(392)	1,407	1,883	(392)	1,491	84		
Group Finance & Performance	274	866	(152)	714	879	(165)	714	0		
Shared Services	1,590	7,632	(1,324)	6,308	7,632	(1,324)	6,308	0		
Technology Group	3,319	6,935	(368)	6,567	7,263	(368)	6,895	328		
Treasury Finance	1,229	2,327	(1,789)	538	2,327	(1,789)	538	0		
GLA Group Collaboration	(1,405)	800	0	800	800	0	800	0		
Finance Improvement Programme	42	0	0	0	0	0	0	0		
Total Resources	14,644	43,703	(7,320)	36,384	44,128	(6,270)	37,858	1,474		
Total Directorate Expenditure (exc Assembly & Secretariat)	(103,609)	678,993	(443,754)	235,239	698,778	(470,351)	228,428	(6,811)		

2021-22 Quarter 2 REVENUE Directorate/ Business Units	YTD Actuals	Full Year Budget at Q2			Full Year Forecast			Total Variance £'000s
	NET Expenditure	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s	
CORPORATE ITEMS								
Strategic Investment Fund- (SIF)	0	33,800	0	33,800	33,800	0	33,800	0
Capital financing costs								
Financing costs- Crossrail	(81,739)	155,000	0	155,000	155,000	0	155,000	0
Financing costs- NLE	920	22,000	0	22,000	22,000	0	22,000	0
Financing costs- Other	0	5,300	0	5,300	5,300	0	5,300	0
Bank Charges and legacy	(601)	0	0	0	0	0	0	0
Interest Payable GLA	3,631	0	0	0	0	0	0	0
Total Charges and Financing costs	(77,789)	182,300	0	182,300	182,300	0	182,300	0
Total Expenditure	(181,399)	895,093	(443,754)	451,339	914,878	(470,351)	444,528	(6,811)
Income								
Interest receipts- GLA	0	0	(9,000)	(9,000)	0	(16,030)	(16,030)	(7,030)
Crossrail BRS and MCIL	0	0	(155,000)	(155,000)	0	(155,000)	(155,000)	0
Interest receipts GLAP loan	0	0	(10,000)	(10,000)	0	(10,000)	(10,000)	0
NLE Contributions	0	0	(6,300)	(6,300)	0	(6,300)	(6,300)	0
Income Maximisation expenses	(2,572)	0	0	0	0	0	0	0
Interest Receivable GLA	(8,765)	0	0	0	0	0	0	0
RTB Revenue Grant	(1,220)	0	0	0	0	0	0	0
Total Income (Business rates, Interest, Grants contributions etc)	(12,557)	0	(180,300)	(180,300)	0	(187,330)	(187,330)	(7,030)
Reserves								
Trf to / from reserves held for GLA services	0	(79,394)	0	(79,394)	(79,394)	0	(79,394)	0
Trf to / from reserves held for Group items	0	(63,872)	0	(63,872)	(63,872)	0	(63,872)	0
Transfer to/(from) reserves Business Rates	0	(800)	0	(800)	(800)	0	(800)	0
Transfer to Strategic Investment Funds	0	0	0	0	0	0	0	0
Total Financing Requirement	(193,955)	751,027	(624,054)	126,973	770,812	(657,681)	113,132	(13,841)
Assembly & Secretariat								
Assembly Communications	180	432	0	432	432	0	432	0
Committee Services	225	748	0	748	748	0	748	0
Executive Director- Assembly & Secretariat	132	347	0	347	347	0	347	0
Member Services	1,910	4,326	0	4,326	4,326	0	4,326	0
Scrutiny	370	1,418	0	1,418	1,418	0	1,418	0
Special Projects	1,089	1,089	0	1,089	1,089	0	1,089	0
Total Assembly & Secretariat	3,906	8,360	0	8,360	8,360	0	8,360	0
Transfer to/(from) reserves Assembly	0	(360)	0	(360)	(360)	0	(360)	0
TOTAL EXPENDITURE/ OUTTURN (including Assembly & Secretariat)	(190,049)	759,027	(624,054)	134,973	778,812	(657,681)	121,132	(13,841)

Appendix 2

2021-22 Quarter 2 CAPITAL				
	YTD Actuals	Full Year Budget at Q2	Full Year Forecast	Total Variance
Directorate/ Business Units	Expenditure	Expenditure	Expenditure	Total Variance
	£'000s	£'000s	£'000s	£'000s
Communities & Skills				
Skills & Employment	0	5,665	5,665	0
Total Communities & Skills	0	5,665	5,665	0
Strategy & Communications				
City Intelligence	0	500	130	(370)
Total Strategy & Communications	0	500	130	(370)
Good Growth				
Culture & Creative Industries	1,118	3,188	3,188	0
Environment	345	18,274	15,874	(2,400)
Regeneration & Economic Development	6,619	66,214	66,214	0
Transport, Infrastructure & Connectivity	0	10,000	1,000	(9,000)
Total Good Growth	8,082	97,676	86,276	(11,400)
Resources				
Facilities Management	3,859	18,832	18,832	0
Technology Group	332	3,400	3,350	(50)
Total Chief Officer	4,190	22,232	22,182	(50)
Housing & Land				
ACM Cladding - Private Sector	19,483	64,900	64,900	0
ACM Cladding - Social Sector	9,221	83,116	83,116	0
Affordable Housing Programme	45,170	310,000	310,000	0
Building Safety Fund	31,831	100,000	100,000	0
Care and Support Specialised Housing	0	13,059	13,059	0
Community Housing Fund	558	14,065	11,080	(2,985)
Enterprise Zone - Royal Docks	3,662	22,367	22,367	0
Homelessness Change and Platform for Life	6,260	8,230	8,230	0
Housing Zone Grant	1,827	35,416	35,416	(0)
Land & Property Programme (Beam Park - Network)	325	4,449	2,500	(1,949)
Marginal Viability Fund	2,575	46,143	16,200	(29,943)
MHCLG Land Fund	0	28,188	53,293	25,104
Move-On Cap Grant	445	18,972	18,972	0
Pocket Living	1,755	0	5,000	5,000
Waking Watch Fund	377	16,100	11,000	(5,100)
Rough Sleeping Programme	12,535	38,719	72,140	33,421
Small Sites Capital Programme- H&L	152	5,539	5,011	(528)
Total Housing & Land	136,175	809,264	832,284	23,020
Total Directorate	148,447	935,337	946,537	11,200
Corporate Items				
Crossrail	161,000	760,000	760,000	0
NLE	16,819	14,000	14,000	(0)
LLDC Loan Funding	59,081	41,500	41,500	(0)
UCL Cultural & Education District	0	30,000	30,000	(0)
LLDC East Bank & Direct Grant Funding	0	91,600	91,600	(0)
Elephant & Castle - The Round-about	323	4,800	4,800	(0)
Elephant & Castle - The Ticket Hall	0	12,500	12,500	(0)
Total Corporate Items	237,223	954,400	954,400	(0)
TOTAL CAPITAL EXPENDITURE	385,670	1,889,737	1,900,937	11,200

Appendix 3

Reserves estimate as at the end of Quarter 2

GLA Reserves	Forecast		
	31-Mar-21 Balance £000	Anticipated Net Movement £000	31-Mar-22 Balance £000
Reserves to support key revenue budget outcomes			
Directorate Reprofiting	71,007	(49,302)	21,705
Election	21,821	(14,400)	7,421
Environment Drainage	727	0	727
London Green Fund Reserve	357	0	357
Major Events	16,955	(5,900)	11,055
New Museum Project	16,000	0	16,000
Planning Smoothing	198	0	198
Pre-Application Planning	2,696	0	2,696
Rev Grants Unapplied Reserves	77,965	(60,990)	16,975
RCGF Interest Reserve	82	0	82
Sport Unites	2,760	(1,943)	817
Young Londoners Fund Reserve	35,921	(20,153)	15,768
COVID-19	0	0	0
The Royal Docks Enterprise Zone	5,975	0	5,975
Land Fund	9,241	0	9,241
Right to buy	19,047	(3,900)	15,147
Redundancy	248	2,000	2,248
Interest smoothing	4,953	0	4,953
Capital Programme - revex/capex funding	977	(500)	477
Total	286,932	(155,088)	131,843
Reserves to support organisational change and transformation			
Development	1,044	(450)	594
Mayoral Resettlement	77	0	77
Total	1,120	(450)	670
Reserves to support on-going asset management			
Estates	832	0	832
Dilapidations	10,000	(10,000)	0
Total	10,832	(10,000)	832
General			
General Reserve	10,000	0	10,000
Total GLA Reserves	308,884	(165,538)	143,346

Appendix 4

REVENUE: Q2 KEY VARIANCE BY MISSIONS AND FOUNDATION						
				Values		
Primary- Missions/ Foundations/	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q2	FY Forecast	FY Variance
[-] Recovery Missions	[-] A Green New Deal	[-] Good Growth	Environment	18,854	18,319	(535)
	A Green New Deal Total			18,854	18,319	(535)
	[-] A New Deal for Young People	[-] Communities & Skills	Education & Youth	20,151	20,051	(100)
			Team London & Community Sport	1,149	799	(350)
	A New Deal for Young People Total			21,300	20,850	(450)
	[-] A Robust Safety Net	[-] Communities & Skills	Communities & Social Policy	2,537	2,729	192
			Education & Youth	70	196	126
		[-] Housing & Land	Housing & Land Projects	(6,672)	(29,572)	(22,900)
			Rough Sleeping	25,325	48,836	23,511
			RCGF interest recharge	0	0	0
			Hsg - Interest Receivable	0	0	0
			Hsg-Interest Reclaim	0	(378)	(378)
	A Robust Safety Net Total			21,260	21,811	551
	[-] AEB	[-] Communities & Skills	AEB	0	(3,300)	(3,300)
	AEB Total			0	(3,300)	(3,300)
	[-] Building Strong Communities	[-] Communities & Skills	Communities & Social Policy	631	556	(75)
			Team London & Community Sport	4,426	3,679	(747)
		[-] Good Growth	Culture & Creative Industries	686	686	0
	Building Strong Communities Total			5,743	4,921	(822)
	[-] Digital Access For All	[-] Communities & Skills	SKILLS & EMPLOYMENT	60	60	0
		[-] Good Growth	Transport, Infrastructure & Connectivity	940	940	0
	Digital Access For All Total			1,000	1,000	0
	[-] Helping Londoners into Good Work	[-] Communities & Skills	Communities & Social Policy	518	518	0
			SKILLS & EMPLOYMENT	4,920	3,535	(1,385)
			Team London & Community Sport	0	(0)	(0)
		[-] Good Growth	Culture & Creative Industries	157	157	0
	Helping Londoners into Good Work Total			5,595	4,210	(1,385)
	[-] High Streets for All	[-] Good Growth	Culture & Creative Industries	920	920	0
			Regeneration & Economic Development	5,885	5,885	0
	High Streets for All Total			6,805	6,805	0
	[-] Mental Health & Wellbeing	[-] Communities & Skills	Health	1,377	1,380	3
		[-] Good Growth	Culture & Creative Industries	103	103	0
	Mental Health & Wellbeing Total			1,480	1,483	3
	[-] Health Food, Healthy Weight	[-] Communities & Skills	Health	1,220	1,153	(67)
	Health Food, Healthy Weight Total			1,220	1,153	(67)
Recovery Missions Total				83,257	77,252	(6,005)

REVENUE: Q2 KEY VARIANCE BY MISSIONS AND FOUNDATION						
Primary- Missions/ Foundations/	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q2	FY Forecast	FY Variance
Recovery Foundations	Capital Investment, including Affordable	Good Growth	Culture & Creative Industries	68	68	0
			Regeneration & Economic Development	670	670	0
		Housing & Land	Housing & Land Projects	10,954	11,540	586
			Operational	100	100	0
			Staffing	3,874	3,267	(607)
			Land Fund- MHCLG	418	1,249	831
			Rough Sleeping	(7,284)	(8,465)	(1,181)
	Capital Investment, including Affordable	Housing Programme Total		8,800	8,429	(371)
	Engaging Londoners	Communities & Skills	Communities & Social Policy	840	992	152
			Team London & Community Sport		0	0
		Good Growth	Culture & Creative Industries	2,061	2,061	0
	Engaging Londoners Total			2,901	3,053	152
	Equality, Diversity and Inclusion	Communities & Skills	Communities & Social Policy	1,556	1,306	(250)
		Good Growth	Culture & Creative Industries	351	351	0
			Transport, Infrastructure & Connectivity	70	70	0
	Equality, Diversity and Inclusion Total			1,977	1,727	(250)
	Public Health and Health & Care Partnerships	Communities & Skills	Health	1,750	1,640	(110)
	Public Health and Health & Care Partnerships Total			1,750	1,640	(110)
	Recovery Programme Support	Strategy & Communications	Recovery Programme Support	800	681	(119)
	Recovery Programme Support Total			800	681	(119)
	Spatial Development	Good Growth	Culture & Creative Industries	59	59	0
			Planning	253	253	0
			Regeneration & Economic Development	411	411	0
		Housing & Land	Housing & Land Projects	0	0	0
			Royal Docks	0	0	0
			Staffing	0	0	0
	Spatial Development Total			723	723	0
	Supporting Businesses, Jobs and Growth	Communities & Skills	Health		0	0
		Good Growth	Culture & Creative Industries	3,768	3,768	0
			Director, Good Growth	100	100	0
			EPMU	440	440	0
			Regeneration & Economic Development	23,070	22,701	(369)
	Supporting Businesses, Jobs and Growth Total			27,378	27,009	(369)
	Transport and Infrastructure	Good Growth	Transport, Infrastructure & Connectivity	1,043	1,043	0
	Transport and Infrastructure Total			1,043	1,043	0
Recovery Foundations Total				45,372	44,305	(1,067)

REVENUE: Q2 KEY VARIANCE BY MISSIONS AND FOUNDATION						
Primary- Missions/ Foundations/	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q2	FY Forecast	FY Variance
Core	Analysis & Intelligence	Good Growth	Planning	166	166	0
		Strategy & Communications	City Intelligence	3,891	2,815	(1,076)
	Analysis & Intelligence Total			4,057	2,981	(1,076)
	City Operations	Strategy & Communications	City Operations	997	1,081	84
	City Operations Total			997	1,081	84
	CMT	Chief Officer	Core CMT	898	845	(53)
			Transformation Programme	1,500	1,300	(200)
			Transtion Post Elections	9	9	0
		Communities & Skills	Director of C&S	205	205	0
		Good Growth	Director, Good Growth	179	179	0
		Housing & Land	Staffing	163	162	(1)
		Resources	Executive Director Resources	171	171	0
			Shared Services	991	991	0
	CMT Total			4,116	3,862	(254)
	Elections	Chief Officer	Elections	20,900	20,900	0
	Elections Total			20,900	20,900	0
	Events	Strategy & Communications	Major Events	4,186	4,076	(110)
			Major Sports Events	8,005	7,715	(290)
	Events Total			12,191	11,791	(400)
	External Relations	Strategy & Communications	External Relations	4,806	5,013	207
			Strategy & Comms Director	10	10	0
	External Relations Total			4,816	5,023	207
	Fire & Resilience	Strategy & Communications	Fire & Resilience	466	273	(193)
	Fire & Resilience Total			466	273	(193)
	Governance	Chief Officer	Mayoral Boards	229	214	(15)
			Standards	13	13	0
		Strategy & Communications	Information Governance	159	159	0
	Governance Total			401	386	(15)
	Government Relations	Strategy & Communications	Government & EU relations	594	519	(75)
			International Relations	362	362	0
	Government Relations Total			956	881	(75)
	HR	Chief Officer	Human Resources	2,967	3,293	326
	HR Total			2,967	3,293	326
	Mayor's Office	Mayor's Office	Deputy Mayor Support	746	336	(410)
			Mayor & Mayoral Appointees	2,526	1,108	(1,418)
			Mayoral Support Teams	1,044	532	(512)
			Private Office & Correspondence	468	328	(140)
			Deputy Mayors & lead Mayoral advisors		1,801	1,801
			Communications		221	221
			Mayoral Operations		305	305
			Policy and Delivery		282	282
			Political and Public Affairs		199	199
	Mayor's Office Total			4,784	5,112	328
	Museum of London	Good Growth	Culture & Creative Industries	10,600	10,600	0
	Museum of London Total			10,600	10,600	0
	Shared Services & Corporate	Housing & Land	Housing & Land Projects	560	560	0
			Operational	205	58	(147)
		Resources	Shared Services	5,317	5,317	0
			GLA Group Collaboration	800	800	0
			Technology Group	639	590	(49)
	Shared Services & Corporate Total			7,521	7,325	(196)
	Statutory Planning	Good Growth	Environment	530	530	0
			Planning	2,842	2,842	0
	Statutory Planning Total			3,372	3,372	0
	Estates	Resources	Facilities Management	19,879	20,941	1,062
	Estates Total			19,879	20,941	1,062
	Finance	Resources	Financial Services	1,407	1,491	84
			Group Finance & Performance	714	714	0
			Treasury Services	538	538	0
			Finance Improvement Programme		0	0
	Finance Total			2,659	2,743	84
	Technology	Resources	Technology Group	5,928	6,305	377
	Technology Total			5,928	6,305	377
Core Total				106,610	106,870	261
Grand Total				235,239	228,428	(6,811)

Appendix 5

CAPITAL: Q2 KEY VARIANCE BY MISSIONS AND FOUNDATION						
Primary- Missions/ Foundations/	Missions/ Foundations/ Core	Directorate	Unit	FY Budget at Q2	FY Forecast	FY Variance
Recovery Missions	A Green New Deal	Good Growth	Environment	18,274	15,874	(2,400)
	A Green New Deal Total			18,274	15,874	(2,400)
	Capital Investment, including Affordable Housing	Housing & Land	Rough Sleeping Programme	38,719	72,140	33,421
	Capital Investment, including Affordable Housing Programme Total			38,719	72,140	33,421
	Digital Access For All	Communities & Skills	Skills & Employment	300	300	0
		Good Growth	Transport, Infrastructure & Connectivity	10,000	1,000	(9,000)
	Digital Access For All Total			10,300	1,300	(9,000)
	Helping Londoners into Good Work	Communities & Skills	Skills & Employment	5,365	5,365	0
	Helping Londoners into Good Work Total			5,365	5,365	0
	High Streets for All	Good Growth	Culture & Creative Industries	1,079	1,079	0
			Regeneration & Economic Development	31,306	31,306	0
	High Streets for All Total			32,385	32,385	0
Recovery Missions Total				105,043	127,064	22,021
Recovery Foundations	Capital Investment, including Affordable Housing	Good Growth	Regeneration & Economic Development	34,908	34,908	0
		Housing & Land	ACM Cladding - Private Sector	64,900	64,900	0
			ACM Cladding - Social Sector	83,116	83,116	0
			Affordable Housing Programme	310,000	310,000	0
			Building Safety Fund	100,000	100,000	0
			Care and Support Specialised Housing	13,059	13,059	0
			Community Housing Fund	14,065	11,080	(2,985)
			Homelessness Change and Platform for Life	8,230	8,230	0
			Waking Watch Fund	16,100	11,000	(5,100)
			Housing Zone Grant	35,416	35,416	(0)
			Land & Property Programme (Beam Park - Network)	4,449	2,500	(1,949)
			Marginal Viability Fund	46,143	16,200	(29,943)
			MHCLG Land Fund	28,188	53,293	25,104
			Move-On Cap Grant	18,972	18,972	0
			Pocket Living		5,000	5,000
			Small Sites Capital Programme- H&L	5,539	5,011	(528)
	Capital Investment, including Affordable Housing Programme Total			783,086	772,684	(10,401)
	Spatial Development	Good Growth	Culture & Creative Industries	1,609	1,609	0
		Housing & Land	Enterprise Zone - Royal Docks	22,367	22,367	0
	Spatial Development Total			23,976	23,976	0
Recovery Foundations Total				807,062	796,660	(10,401)
Core	Analysis & Intelligence	Strategy & Communications	City Intelligence	500	130	(370)
	Analysis & Intelligence Total			500	130	(370)
	Museum of London	Good Growth	Culture & Creative Industries	500	500	0
	Museum of London Total			500	500	0
	Estates	Resources	Facilities Management	18,832	18,832	0
	Estates Total			18,832	18,832	0
	Technology	Resources	Technology Group	3,400	3,350	(50)
	Technology Total			3,400	3,350	(50)
Core Total				23,232	22,812	(420)
Grand Total				935,337	946,537	11,200