

# Greater London Authority (GLA)

## Finance Report Quarter 3 (Q3) 2021-22

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## 1. Introduction and summary

- 1.1 This report provides a summary of the Greater London Authority's (GLA) forecast financial position at the end of Q3 2021-22. Financial performance is reported using a dual structure: missions, foundations and core; and then by directorate and unit. Budgets are managed by directorate and unit.
- 1.2 The overall net revenue and capital forecast outturn positions by missions, foundations and core are shown in the tables below (negative figures are shown in brackets). Detailed variances and explanations under these headings are shown by directorate, as management accountability remains at unit level in directorates. Detailed variances by missions, foundations and core are shown in the appendices to this report.
- 1.3 The GLA's total net revenue full year forecast underspend is £26.1m against directorate budgets of £247.7m (10.3%) which increases to an underspend of £36.0m against the Q3 full year net budget of £140.1m (25.7%) when Corporate items are taken into account. This underspend forms 4.6% of the total GLA revenue expenditure budget of £789.8m which is a better reflection of the volume of work that the GLA undertakes for the benefit of Londoners.
- 1.4 The biggest element of this underspend is the additional interest on balances of £10m over budget due to greater than expected cash balances, increased actual interest rates and the the out-performance of the new treasury management investment strategy (under Corporate Items in core). The next largest items are £6.7m Core New Deal for Young People Fund reprofiled into 2022-23 in order to establish a collaborative approach to the young people's fund and the £3.0m New Museum project where payment has yet to be required of the budgeted sum to the City of London Corporation.
- 1.5 As part of the challenge process at Q3, in some areas the forecast has been subject to a 20% optimism bias reduction of £6.1m on 2021-22's remaining spend. The impact of the Q3 process will be reflected in the final GLA:Mayor budget to be agreed in early March. The summary of the revenue position by missions, foundations and core is:

NET REVENUE EXPENDITURE Q3 2012-22								
Missions/ Foundations/ Core	NET Expenditure £'000s	FY Budget at Q3			FY Revised Forecast			Variance
		Expenditure £'000s	Income £'000s	Total FY Budget at Q3 £'000s	Expenditure £'000s	Income £'000s	Total FY Forecast £'000s	Total Variance £'000s
		A Green New Deal	4,694	25,273	(7,008)	18,265	20,946	(5,481)
A New Deal for Young People	9,922	21,963	(663)	21,300	13,385	(674)	12,712	(8,588)
A Robust Safety Net	(23,985)	73,178	(51,784)	21,394	70,089	(51,946)	18,143	(3,251)
AEB	(115,461)	345,756	(345,756)	0	342,585	(342,585)	0	0
Building Strong Communities	2,597	5,818	(25)	5,793	4,501	(43)	4,458	(1,335)
Digital Access For All	496	1,000	0	1,000	811	0	811	(189)
Helping Londoners into Good Work	11,227	21,827	(16,366)	5,461	20,470	(16,476)	3,994	(1,467)
High Streets for All	2,382	7,455	0	7,455	6,824	0	6,824	(631)
Mental Health & Wellbeing	726	1,555	(75)	1,480	1,420	(75)	1,345	(135)
Health Food, Healthy Weight	375	1,220	0	1,220	981	0	981	(239)
<b>Total Recovery Missions</b>	<b>(107,027)</b>	<b>505,045</b>	<b>(421,677)</b>	<b>83,368</b>	<b>482,013</b>	<b>(417,279)</b>	<b>64,734</b>	<b>(18,634)</b>
Capital Investment, including Affordable Housing Programme	(5,149)	26,900	(17,960)	8,940	22,860	(15,542)	7,318	(1,622)
Engaging Londoners	1,770	3,189	(288)	2,901	2,824	(288)	2,536	(365)
Equality, Diversity and Inclusion	549	1,977	0	1,977	1,242	0	1,242	(735)
Public Health and Health & Care Partnerships	874	1,781	(31)	1,750	1,539	(33)	1,506	(244)
Recovery Programme Support	381	800	0	800	672	0	672	(128)
Spatial Development	108	9,386	(8,271)	1,115	8,998	(8,058)	940	(175)
Supporting Businesses, Jobs and Growth	19,357	30,008	(3,230)	26,778	27,515	(3,230)	24,285	(2,493)
Transport and Infrastructure	242	5,366	(4,323)	1,043	5,295	(4,252)	1,043	0
<b>Total Recovery Foundations</b>	<b>18,131</b>	<b>79,407</b>	<b>(34,103)</b>	<b>45,304</b>	<b>70,945</b>	<b>(31,403)</b>	<b>39,542</b>	<b>(5,762)</b>
Analysis & Intelligence	2,204	5,266	(1,032)	4,234	4,923	(1,002)	3,921	(313)
City Operations	789	1,027	(30)	997	2,214	(1,046)	1,168	171
CMT	1,517	4,089	(14)	4,075	3,953	(18)	3,935	(140)
Elections	17,362	20,900	0	20,900	22,106	(25)	22,082	1,182
Events	9,735	12,587	(123)	12,464	12,363	(191)	12,172	(292)
External Relations	3,256	5,356	(323)	5,033	5,533	(323)	5,210	177
Fire & Resilience	10	671	(205)	466	434	(34)	400	(66)
Governance	393	924	(523)	401	924	(523)	401	0
Government Relations	598	1,080	(117)	963	1,136	(133)	1,003	40
HR	2,217	3,295	(328)	2,967	3,604	(312)	3,292	325
Mayor's Office	3,706	4,870	(28)	4,842	5,257	(49)	5,208	366
Museum of London	5,700	10,600	0	10,600	7,600	0	7,600	(3,000)
Shared Services & Corporate	4,147	9,258	(1,884)	7,374	9,092	(1,844)	7,248	(126)
Statutory Planning	2,077	6,413	(3,041)	3,372	6,193	(3,041)	3,152	(220)
Estates	13,437	26,673	(3,294)	23,379	26,673	(2,468)	24,206	826
Finance	3,345	4,992	(2,333)	2,659	4,963	(2,333)	2,630	(29)
Technology	3,936	6,296	(368)	5,928	5,855	(368)	5,487	(441)
<b>Total Core</b>	<b>74,429</b>	<b>124,297</b>	<b>(13,644)</b>	<b>110,654</b>	<b>122,824</b>	<b>(13,710)</b>	<b>109,114</b>	<b>(1,540)</b>
Assembly & Secretariat	5,745	8,416	0	8,416	8,211	0	8,211	(205)
<b>Total Assembly &amp; Secretariat</b>	<b>5,745</b>	<b>8,416</b>	<b>0</b>	<b>8,416</b>	<b>8,211</b>	<b>0</b>	<b>8,211</b>	<b>(205)</b>
<b>Total Directorates</b>	<b>(8,721)</b>	<b>717,166</b>	<b>(469,424)</b>	<b>247,742</b>	<b>683,993</b>	<b>(462,392)</b>	<b>221,601</b>	<b>(26,141)</b>
Corporate items	(117,621)	73,068	(180,300)	(107,232)	69,268	(186,500)	(117,232)	(10,000)
Transfer to/(from) reserves Assembly	0	(416)	(416)	(416)	(299)	(299)	(299)	117
<b>Total Corporate</b>	<b>(117,621)</b>	<b>72,652</b>	<b>(180,300)</b>	<b>(107,648)</b>	<b>68,969</b>	<b>(186,500)</b>	<b>(117,531)</b>	<b>(9,883)</b>
<b>Total Revenue Expenditure</b>	<b>(126,343)</b>	<b>789,818</b>	<b>(649,724)</b>	<b>140,094</b>	<b>752,962</b>	<b>(648,892)</b>	<b>104,070</b>	<b>(36,024)</b>

1.6 The revenue position by directorate is:

2021-22 Quarter 3 REVENUE								
Directorates	Year to date	Full Year Budget at Q3			Full Year Revised Forecast			Total Variance
	Net Expenditure	Expenditure	Income	NET	Expenditure	Income	NET	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Housing & Land	(30,134)	105,508	(77,480)	28,028	99,026	(75,732)	23,294	(4,734)
Good Growth	37,923	92,261	(17,943)	74,318	80,323	(16,345)	63,978	(10,340)
Communities & Skills	(88,927)	404,787	(363,958)	40,829	388,581	(360,170)	28,411	(12,418)
Strategy and Communications	17,080	26,780	(1,830)	24,950	27,268	(2,729)	24,539	(411)
Chief Officer	20,922	27,340	(865)	26,475	28,720	(874)	27,846	1,371
Resources	24,964	47,203	(7,320)	39,884	46,607	(6,493)	40,114	230
Mayor's Office	3,706	4,870	(28)	4,842	5,257	(49)	5,208	366
Assembly & Secretariat	5,745	8,416	0	8,416	8,211	0	8,211	(205)
<b>Total Directorates</b>	<b>(8,721)</b>	<b>717,166</b>	<b>(469,424)</b>	<b>247,742</b>	<b>683,993</b>	<b>(462,392)</b>	<b>221,601</b>	<b>(26,141)</b>
<b>Corporate Items</b>								
Income, Transfers to/ from Reserves & Other Financial adjustments	(117,621)	72,652	(180,300)	(107,648)	68,969	(186,500)	(117,531)	(9,883)
<b>Total Corporate</b>	<b>(117,621)</b>	<b>72,652</b>	<b>(180,300)</b>	<b>(107,648)</b>	<b>68,969</b>	<b>(186,500)</b>	<b>(117,531)</b>	<b>(9,883)</b>
<b>Total Revenue Expenditure</b>	<b>(126,343)</b>	<b>789,818</b>	<b>(649,724)</b>	<b>140,094</b>	<b>752,962</b>	<b>(648,892)</b>	<b>104,070</b>	<b>(36,024)</b>

- 1.7 The GLA's Capital Programme forecast outturn underspend is £311.8m (16.1%) lower than the Q3 Capital Programme budget. All material variations are explained in the body of the report. The major variations on capital items are TfL drawdowns for Crossrail funding (under Corporate Items in core) being lower than initially anticipated this financial year, underspends in the Marginal Viability Fund, Move On programme and Rough Sleeping Programme within Housing and Land. Commentary on variances at a programme level follows by directorate and unit. The capital position by mission, foundation and core is:

CAPITAL EXPENDITURE Q3 2012-22				
Missions/ Foundations/ Core	Year to date Expenditure £'000s	FY Budget at Q3 Expenditure £'000s	FY Forecast Expenditure £'000s	Total Variance £'000s
A Green New Deal	3,513	18,274	12,552	(5,722)
Digital Access For All	46	12,300	2,046	(10,254)
Helping Londoners into Good Work	90	5,365	267	(5,098)
High Streets for All	6,222	22,285	11,310	(10,975)
<b>Total Recovery Missions</b>	<b>9,871</b>	<b>58,224</b>	<b>26,175</b>	<b>(32,049)</b>
Capital Investment, including Affordable Housing Programme	269,520	870,858	776,080	(94,779)
Spatial Development	6,461	23,976	9,249	(14,727)
<b>Total Recovery Foundations</b>	<b>275,981</b>	<b>894,834</b>	<b>785,329</b>	<b>(109,506)</b>
Analysis & Intelligence	0	500	0	(500)
Museum of London	(1)	500	500	0
Estates	12,294	18,832	18,232	(600)
Technology	585	3,400	1,303	(2,097)
<b>Total Core</b>	<b>12,878</b>	<b>23,232</b>	<b>20,035</b>	<b>(3,197)</b>
<b>Total Directorates</b>	<b>298,729</b>	<b>976,290</b>	<b>831,538</b>	<b>(144,752)</b>
Corporate items	312,523	954,400	786,900	(167,500)
<b>Total Corporate</b>	<b>312,523</b>	<b>954,400</b>	<b>786,900</b>	<b>(167,500)</b>
<b>Total Capital Expenditure</b>	<b>611,252</b>	<b>1,930,690</b>	<b>1,618,438</b>	<b>(312,252)</b>

- 1.8 The capital position by directorate and unit is:

2021-22 Quarter 3 CAPITAL				
Directorates	Year to date Expenditure £'000s	Full Year Budget at Q3 Expenditure £'000s	Full Year Forecast Expenditure £'000s	Total Variance £'000s
Housing & Land	269,361	850,217	754,737	(95,481)
Good Growth	10,803	58,874	34,524	(24,350)
Communities & Skills	5,687	44,467	22,743	(21,724)
Resources	12,879	22,232	19,535	(2,697)
Strategy & Communications	0	500	0	(500)
<b>Total Directorates</b>	<b>298,729</b>	<b>976,290</b>	<b>831,538</b>	<b>(144,752)</b>
<b>Corporate Items</b>	<b>312,523</b>	<b>954,400</b>	<b>786,900</b>	<b>(167,500)</b>
<b>Total Corporate Items</b>	<b>312,523</b>	<b>954,400</b>	<b>786,900</b>	<b>(167,500)</b>
<b>Total Capital Expenditure</b>	<b>611,252</b>	<b>1,930,690</b>	<b>1,618,438</b>	<b>(312,252)</b>

- 1.9 More detailed tables by directorate can be found at Section 2 (Revenue) and Section 3 (Capital) with full tables in the Appendices 1 and 2 at the end of the report, together with year to date actual spend. Detailed tables by missions, foundations and core are set out in Appendices 4 and 5.

## 2. Revenue

- 2.1 The GLA's net revenue outturn underspend in 2021-22 is £36.0m as set out at the table in paragraph 1.4 above. This underspend consists of a directorate underspend of £26.1m and a Corporate underspend of £9.9m. Details of the net position are set out by directorate below with written comments on material items
- 2.2 Key variances in revenue budgets arise primarily from:

### Housing & Land (£4.7m underspend: 17% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Housing & Land	(6.5)	1.8	(4.7)	<ul style="list-style-type: none"> <li>• (1.3): Housing &amp; Land projects</li> <li>• (3.0): Rough Sleeping &amp; Other Housing Support</li> <li>• (0.3): Staffing</li> <li>• (0.1): Various Other minor variances</li> </ul>

- 2.3 Housing & Land projects (£1.3m underspend, 17% of budget)

The underspend is largely due to a scaling down of projects within the Move On programme (£0.6m) and the receipt of higher income from the Department of Levelling Up, Housing and Communities than anticipated (£0.2m). There are also savings on Innovation and Infrastructure costs (£0.5m) from lower than anticipated legal fees and reimbursement of some costs.

- 2.4 Rough Sleeping & Other Housing Support (£3.0m underspend, 16% of budget)

The underspend is largely due to a combination of £1.5m reprofiling request and £0.5m savings. £1.3m reprofiling relates to a receipt of income in advance for Domestic Abuse budget to cover staffing for next three years and reprofiling of Rough Sleeping Controlling Migration Fund. There are also anticipated savings of £0.5m on the Social impact Bond programme. The forecast has also been subject to a £1.0m optimism bias reduction on 2021-22's remaining spend which is anticipated to be £47m before the reduction.

- 2.5 Staffing – (£0.3m underspend, 17% of budget)

The underspend on staffing arises mainly from vacancies.

## Good Growth (£10.4m underspend: 14% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Good Growth	(11.9)	1.6	(10.4)	<ul style="list-style-type: none"> <li>• (4.4): Culture &amp; Creative Industries</li> <li>• (2.8): Environment</li> <li>• (2.2): Economic Development</li> <li>• (0.8): Planning &amp; Regeneration</li> <li>• (0.2): Transport, Infrastructure &amp; Connectivity</li> </ul>

### 2.6 Culture & Creative Industries (£4.4m underspend: 22% of budget)

The underspend is a result of £3m not yet being required to be paid to the City of London Corporation for the New Museum project as agreement has yet to be reached as to which scheme design option to build and fund; £0.5m Commission on Diversity in the Public Realm project due to delays in completing necessary approvals and complications with working across two units has pushed back programme spend into future years; and £0.1m World Cities Culture Forum, specifically against a fixed term programme funded post which will be recruited to.

The forecast has also been subject to a 20% optimism bias reduction of £0.5m on 2021-22's remaining spend of £2.6m.

### 2.7 Environment (£2.8m underspend: 15% of budget)

The underspend is a result of a combination of £1.0m savings and £0.8m project slippage.

Savings have been identified across core staffing £0.6m due to delays in recruiting to the large number of high grade vacant posts within the unit, £0.2m Warmer Homes Programme where nationwide supply issues have impacted delivery and is therefore no longer required; £0.1m savings on the Solar & Community Grants Programme; and £20k upon the Water Flood Risk Project.

There are £0.8m of various reprofiling requests for the revenue element of capital programmes that have slipped, including Tree Planting (£0.4m), EFL HEEP (£0.2m), The Group Collaboration energy procurement project (£0.1m), REFIT (£0.1m) and the BLEN Programme (£0.03m).

The forecast has been subject to an optimism bias reduction of £1.0m on 2021-22's remaining spend of £8m.

### 2.8 Economic Development (£2.2m underspend: 9% of budget)

The underspend is largely due to changes to the Tech Innovation project (underspend £0.4m). This budget was established as part of the 2021-22 budget process. On



reviewing the project scope, the entire budget is to be spread across the three years of the Mayoral term. Other profiling requests following slippage for a variety of reasons include £0.2m for the business support review; £0.1m Designing London's Recovery; £0.1m Economic Fairness Programme; £0.2m The London Business Hub; and £0.1m The London Diagnosis Collaboration project.

The forecast has been subject to a 20% optimism bias reduction of £1.2m on 2021-22's remaining spend of £5.8m.

#### 2.9 Planning & Regeneration (£0.8m underspend: 9% of budget)

The underspend is due to savings (£0.2m) arising from delays on the London Plan from staff shortages and slippage (£0.1m) on High Streets Landlord Charter as the delivery partner pulled out of the arrangement.

Forecast has been subject to an optimism bias reduction of £0.5m on 2021-22's remaining spend of £5.4m.

#### 2.10 Transport, Infrastructure & Connectivity (£0.2m underspend: 9% of budget)

Delays on the Data & Devices Programme, specifically relating to getting the grant agreement signed with the London Office of Technology & Innovation (LOTI), have had a knock-on effect on the delivery of the project milestones. As a result, £0.1m is required to be carried forward to 22-23 to meet the last commitments of the grant agreement and £0.1m unallocated budget can be released as savings.

### Communities & Skills (£12.4m underspend: 30% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Communities & Skills	(15.3)	2.9	(12.4)	<ul style="list-style-type: none"> <li>• (0.9): Communities &amp; Social Policy</li> <li>• (7.7): Education &amp; Youth</li> <li>• (0.6): Health</li> <li>• (1.4): Skills &amp; Employment</li> <li>• (1.9): Team London &amp; Community Sport</li> </ul>

#### 2.11 Communities & Social Policy (£0.9m underspend: 17% of budget)

The underspend is largely a result of £0.2m relating to the Workforce Integration Network project which needs to be reprofiled to cover milestone payments to be met then, and £0.1m of Civil Society which is contractually committed and achieves match funding.

The forecast has been subject to a 20% optimism bias reduction of £0.5m on 2021-22's remaining spend of £2.6m.

Note: The unit forecast to drawdown £0.7m carry forwards and £0.2m Recovery Funding in 2021-22. £36k 2020-21 carry forward being repurposed and reprofiled into 2022-23.

#### 2.12 Education & Youth (£7.7m underspend: 38% of budget)

The underspend is a result of a combination of £7.0m reprofiling across the units and £0.1m savings.

Reprofiling includes £6.7m Core New Deal for Young People (NDYP) Fund reprofiled into 2022-23 to establish a collaborative young people's fund; £0.2m Young Londoners Fund (majority is to meet delayed final payments for round 1 projects which were extended beyond their expected end date of December 2021 due to the impact of Covid-19); £0.1m for minor reprofiling requests for Employers, Creative & STEM mentoring.

There are £0.1m of savings against YLF Impact for Youth.

The forecast has been subject to a 20% optimism bias reduction of £0.6m on 2021-22's remaining spend of £3.2m.

Note: The unit forecast to drawdown £150k Recovery Funds, and £346k Carry Forward drawdown

#### 2.13 Health (£0.6m underspend: 14% of budget)

The underspend is a result of a combination of £0.1m reprofiling across the units and £0.1m savings.

The reprofiling is due to Health In All Policies - Public Health Specialists (£56k) to cover set up and operational costs of a new public health group function next year, and minor variances across the Healthy Food Programmes (£65k).

There are £0.1m of savings against NHS Liaison (£25k), Healthy Food Programmes (£70k).

The forecast has been subject to a 20% optimism bias reduction of £0.4m on 2021-22's remaining spend of £2m.

Note: The unit forecast to drawdown £106k carry forwards; Healthy Workplaces, Health Partnerships and Bereavement. There is an underspend on carry forward budgets totalling £66k against Social Prescribing, Inclusion Health, NHS Liaison and Health Partnerships.

#### 2.14 Skills & Employment Team (£1.4m underspend: 26% of budget)

The underspend is largely due to the Mayoral Academies Programme being reprofiled (£1.0m) into 2022-23 in support of Good Work for All Londoners mission. The reprofile reflects a better understanding of the spending pattern of a new programme gained since the budget was set. Additional underspends include £0.1m Careers Hubs Funding as the programme was due to begin delivery in Sept 2021, but commenced a month late (majority of costs are for delivery partner salaries); £0.1m European Social Fund Cultural Enterprise Zone South & West (projects are funded 100% external), projects commenced later than planned with expenditure behind profile.

#### 2.15 Team London and Community Sport (£1.9m underspend: 34% of budget)

The underspend is largely due to grant payments now being distributed over two years rather than one to enable a more even spend pattern. There will be requests in Mayor's Decisions for reprofiles of £1.6m into 2022-23 for Microgrants & Support (£0.5m), Youth (community) (£0.4m), Youth (schools) (£0.2m), Sport Unites (£0.2m) and YLF Young London Inspired (£0.2m).

The forecast has been subject to a 20% optimism bias reduction of £0.3m on 2021-22's remaining spend of £1.7m.

Note: The unit forecast to drawdown a total £0.9m carry forwards for various programmes.

### Strategy & Communications (£0.4m underspend: 2% of budget)

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Strategy & Communications	0.5	(0.9)	(0.4)	<ul style="list-style-type: none"> <li>•(0.3): City Intelligence</li> <li>•0.2: City Operations</li> <li>•0.2: External Relations</li> <li>•(0.1): Recovery Programme Support</li> <li>•0.2: Major Events</li> <li>•(0.5): Major Sports Events</li> <li>•(0.1): Various Other minor variances</li> </ul>

#### 2.16 City Intelligence (£0.3m underspend: 8% of budget)

The underspend is largely due to reprofiling of £0.1m Talk London and £0.1m Census (ringfenced budget) into next year. There are staff vacancies across CIU, GLA Economics offset by other minor overspends and underspends across Unit (Opinion Research team, DPA team) that net to an overall £0.1m underspend.

#### 2.17 City Operations: (£0.2m overspend: 17% of budget)

This underspend is due to out of hour allowances and for agency staff for 3 months (proposed to be funded from CIU staff budget savings).

#### 2.18 External Relations (£0.2m overspend: 4% of budget)

The overspend is due to £0.2m for out of hour allowances in the Media and Digital Comms team and for maternity cover expenses in the Marketing team.

#### 2.19 Recovery Programme (£0.1m underspend: 6% of budget)

The underspend is due to a number of vacancies in the team for some of the year.

2.20 Major Events (£0.2m overspend: 5% of budget)

The £0.2m overspend is due to overspend (£0.5m) because of an additional New Year's Eve event, offset by a number of underspends from other events, largely due to cancellations because of Covid-19.

2.21 Major Sports Events (£0.5m underspend: 16% of budget)

The major sports event programme budget is forecast to be £0.4m underspent because of delays in sporting events coming back following the pandemic. Other minor underspends across staffing (£44k) and £32k Women's Euro budget to be reprofiled.

**Mayor's Office (£0.4m overspend: 8% of budget)**

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Mayor's Office	0.4	0.0	0.4	• 0.4: Variances across unit

2.22 Mayor's Office (£0.4m overspend 8% of budget)

The overspend is largely due to the executive support restructure being implemented on 1 May instead of 1 April (meaning costs remained in the Mayor's Office despite not being budgeted), plus staff allowances and agency staff while the new directorate structure was implemented.

**Chief Officer (£1.4m overspend: 5% of budget)**

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Chief Officer	1.4	0.0	1.4	<ul style="list-style-type: none"> <li>• 1.2: Elections</li> <li>• 0.3: HR</li> <li>• (0.1): Transformation Programme</li> </ul>

2.23 Elections (£1.2m overspend: 6% of budget)

The overspend is largely due to borough claims being higher than the Maximum Recoverable Amount set. Forecast is based on rough estimate on borough claims

received to date (four claims still to be received). A review of all claims is planned between Jan 2022 and March 2022 to establish the final settlement.

2.24 Human Resources (£0.3m overspend: 11% of budget)

The overspend is largely due to a significant number of internal promotions and consequent vacancies, leading to significantly more recruitment this financial year than was budgeted. The cost of cover for vacant posts through secondments and agency fees is also above the salary budget.

2.25 Transformation Programme (£0.1m underspend: 9% of budget)

The underspend is due to expenditure assigned for records management costs not yet materialised.

**Resources (£0.2m overspend: 1% of budget)**

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Resources	(0.6)	0.8	0.2	<ul style="list-style-type: none"> <li>• 0.8: Facilities Management</li> <li>• (0.6): Technology Group</li> </ul>

2.26 Facilities Management (£0.8m overspend: 4% of budget)

The overspend is caused by reduced income at City Hall due to it not being available for external events because of Covid-19 and the relocation, and reduced events income from the Squares due to Covid-19. Income from the Squares is anticipated to restart later in the calendar year.

2.27 Technology Group (£0.6m underspend: 9% of budget)

The underspend largely due to £0.9m savings on Licences and Corporate ICT systems. This is partially offset by expenditure on the Digital Estate Rebuild programme

**Corporate (£6.0m underspend: 4% of budget)**

Directorate	Expenditure Variance £m	Income Variance £m	Net Variance £m	Principal items £m
Corporate	3.7	(6.2)	(9.9)	<ul style="list-style-type: none"> <li>• (10.0): Interest Receivable</li> <li>• 0.1: Minor movement</li> </ul>

2.28 Corporate (£10m net variance: 9% of budget)

The underspend is due to £10m extra interest income due to greater than expected cash balances, increased actual interest rates and the out-performance of the new treasury management investment strategy.

2.29 A table showing the revenue expenditure and income by unit within directorate is included at Appendix 1.

2.30 A table showing the revenue expenditure and income by mission, foundation and core is included at Appendix 3.

### 3. Capital

3.1 The GLA's net capital position as at Quarter 3 draft outturn is a forecast £311.8m (16.1%) underspend for the financial year against a budget at Quarter 3 of £1,930.7m, as set out in the table at paragraph 1.5 above. Variations on capital items are mainly due to lower than anticipated draw down of funds for Crossrail and a variety of reasons in Housing and Land. Commentary on variances at a programme level follows by directorate and unit.

3.2 Key variances arise primarily from:

#### Housing & Land (£95.5m underspend: 11% of budget)

Directorate	Variance £m	Principal items £m
Housing & Land	(95.5)	<ul style="list-style-type: none"> <li>• (34.1): Marginal Viability Fund</li> <li>• (16.5): Rough Sleeping Programme</li> <li>• (14.3): Move-On Capital Grant</li> <li>• (14.2): Royal Docks Enterprise Zone</li> <li>• (11.9): Housing Zone Grant</li> <li>• (7.2): Walking Watch Fund</li> <li>• (5.1): Community Housing Fund</li> <li>• (2.5): L&amp;P Programme (Beam Park Network)</li> <li>• (0.5): Small Sites</li> <li>• 9.0: DLUHC Land Fund</li> <li>• 2.0: Care and support - Specialised Housing</li> </ul>

3.3 Marginal Viability Fund (£34.1m underspend: 74% of budget)

The MVF budgets have been reprofiled into 2022-23 and 2023-24 following delays to a number of projects due to planning and procurement issues including refusal of a planning application on the 8 Albert Embankment project, the withdrawal of a partner on the Finchley Central Station and South Kilburn Regeneration projects, and slippage on the Brent Northwick Park programme. The GLA is waiting for a revised Memorandum of Understanding (MoU) from the Department of Levelling Up, Housing and Communities (DLUHC) to extend the availability period.

3.4 Rough Sleeping Programme (£16.5m underspend: 23% of budget)

Several schemes have experienced slippage particularly relating to procurement and works, which has slipped capital spend. This is reprofiled against the latest forecasts. Significant spend for Q4 still forecast.

3.5 Move-On Capital Grant (£14.3m underspend: 76% of budget)

The underspend on the programme is due to projects slipping out of pipeline. Discussions are underway with DLUHC to repurpose the underspend for 2022-23. If DLUHC don't agree it is likely this will have to be repaid.

3.6 Royal Docks Enterprise Zone (£14.2m underspend: 64% of budget)

The underspend is largely due to uncertainty in Business Rates income for the Royal Docks Enterprise Zone as the development partner on the Royal Docks development have failed to pay business rates, compounded with the impact of Covid-19 & Brexit). This has short term knock-on effects on the capital programme and impacts two projects in particular: 1) Electricity Reinforcement – the payment terms are currently being re-negotiated and 2) the Royal Docks Good Growth Fund which is being spread out more evenly over the next few years.

3.7 Housing Zone Grant (£11.9m underspend: 34% of budget)

Based on the information received recently from the teams we are forecasting underspend of £11.9m. We are working together with partners to reduce the budget underspend to minimum. This funding is external and ringfenced to Housing delivery.

3.8 Waking Watch Fund (£7.2m underspend: 45% of budget)

The Waking Watch Fund is fully funded by DLUHC. The overall amount approved by DLUHC for capital funding in London is £7.2m lower than expected at £8.9m.

3.9 Community Housing Fund (£5.1m underspend: 37% of budget)

The starts on site for some providers' schemes including Cable Street and Naked House have slipped and capital spend will need to be reprofiled into future programme years. This comprises of a forecast loan of £3.6m not required this financial year and £1.4m payments slipped to 2022-23.

3.10 L&P Programme – Beam Park Network (£2.5m underspend: 57% of budget)

The underspend is due to delays to the project because of lack of Department for Transport support, so works have not progressed as planned. The expenditure will be reprofiled to future years.

3.11 Small Sites (£0.5m underspend: 8% of budget)

The full year forecast has been revised to reflect the final position in boroughs' expenditure plans within the grant agreements. The funding is from the LEAP budget and therefore in the event partners fail to claim the funding will not be drawn down so is not available to reprofile.

3.12 DLUHC (MHCLG) Land Fund (£9.0m overspend: 32% of budget)

This is a demand-led programme and since the original budget was set other projects are now forecasting to spend in 2021-22. Total full year forecast is £37.1m of which £26.8m is via GLAP.

3.13 Care and support – Specialised Housing (£2.0m overspend: 15% of budget)

Overspend against budget to be covered by the total approved funding from the Department of Health of £43.5m. At present, it is expected £15m will be spent in this financial year against a set budget of £13m.



## Good Growth (£23.9m underspend: 41% of budget)

Directorate	Variance £m	Principal items £m
Good Growth	(24.4)	<ul style="list-style-type: none"> <li>• (0.9): Culture &amp; Creative Industries</li> <li>• (5.7): Environment</li> <li>• (10.0): Transport, Infrastructure &amp; Connectivity</li> <li>• (7.7): Planning &amp; Regeneration</li> </ul>

### 3.14 Culture & Creative Industries (£0.9m underspend: 13% of budget)

The underspend largely relates to £0.5m for the Creative Land Trust, where the Trust have advised there are delays with their building acquisition which means they will draw down the funding in Q2 of 2022-23, and £0.4m for the Creative Enterprise Zone (CEZ) programme, where delays in getting deeds of variation signed to extend the programme has impacted the overall delivery of the scheme. £0.4m reprofiling is being requested to support continuing programme in 2022-23.

### 3.15 Environment (£5.7m underspend: 31% of budget)

There is an underspend of £3.2m against the Green Homes Grant Local Delivery Scheme, where nationwide supply shortages meant that, like other scheme participants, the GLA were unable to deliver in the timeframe stipulated by BEIS. Budget will be required to be carried forward to ensure performance outputs can be delivered in 2022-23.

The unit have formally requested an extension of three months to complete delivery. If the request is rejected the GLA will have to repay any unspent funding back to BEIS.

The remaining underspends that require reprofiling include:

- £1.2m BLEN Programme where four of the six projects have been delayed beyond March 2022 for several reasons (e.g. additional major infrastructure requirements for rapid charging in Redbridge). The remaining money has been committed and needs to be carried forward to 2022-23 (ringfenced as Growth Deal Round 3 funding)
- £0.3m Air Quality capital budget where research into Air Quality Hotspots was delayed due to the Covid-19 pandemic, which has had a knock-on effect on the capital works. This is will now happen early next year meaning works will not commence this financial year.
- £0.3m Water Fountains as the fountains were temporarily closed during the pandemic and installation was paused to allow Thames Water to prioritise essential services. The Funding Agreement has been extended to July 2022
- £0.2m Energy LEAP where the remaining 2 properties to be retrofitted have been subject to delays (due to damp issues and issues between Sutton and the

contractor). These are now progressing but will not be complete before year end.

In addition, savings of £0.5m have been identified in the Warmer Homes Programme that is being returned to the corporate reserves.

3.16 Transport, Infrastructure & Connectivity (£10.0m underspend: 100% of budget)

There is slippage on the Connected London (SIF funded programme) due to delays in TfL procuring their concessionaire to deliver the telecommunications commercialisation project (a direct consequence of complexities with the project scope and requirements). The concessionaire was announced in June 2021 and teams are now working with the supplier on the project delivery plan. The unspent budget will be requested to be carried forward into 2022-23 for continuation of the programme. In addition, further delay in spending is due to securing additional funding from DLUHC (Getting Building Fund) which needs to be spent first or returned.

3.17 Planning & Regeneration (£7.7m underspend: 28% of budget)

The underspend is due to reprioritisations by boroughs on the Good Growth Fund because of the pandemic due to staff being moved to immediate response and short-term recovery tasks. This has caused delays and has had an impact on the delivery of capital spend. Although all projects are in contract and in delivery, there are additional delays due to supply chain issues relating to materials and labour supply that have impacted on-site delivery.

**Communities & Skills (£21.2m underspend: 49% of budget)**

Directorate	Variance £m	Principal items £m
Communities & Skills	(21.7)	• (21.7): Skills & Employment

3.18 Skills & Employment (£21.7m underspend: 49% of budget)

An underspend of: £5.1m against Construction Skills due to considerable slippage on four projects; £2.8m Growing Places Fund; £16.4m Further Education Capital, where one project's total value has dropped from £18m to £4m. Underspends will be repurposed to new Mayor's Academy Programme as approved by LEAP Board in December.

In addition, the underspends are offset by an £2.8m overspend on Skills for Londoners due to be met from Further Education Capital Programme.

**Strategy & Communications (£0.5m underspend: 100% of budget)**

Directorate	Variance	Principal items
-------------	----------	-----------------

	£m	£m
Strategy & Communications	(0.5)	• (0.5): City Intelligence

### 3.19 City Intelligence (£0.5m underspend: 100% of budget)

There is a delivery slippage on the London Datastore programme, therefore the budget will need to be re-profiled to the new delivery plan. Reprofiling requested £350k in 22-23; £130k in 23-24; £20k in 24-25.

### Resources (£2.7m underspend: 12% of budget)

Directorate	Variance £m	Principal items £m
Resources	(2.7)	<ul style="list-style-type: none"> <li>• (0.6): Facilities Management</li> <li>• (2.1): Technology Group</li> </ul>

### 3.20 Facilities Management (£0.6m underspend: 3% of budget)

Investigations on variances since producing this report have identified that this variance will clear by the year end. The underspend on City Hall Infrastructure is due to delays to the installation of the City Hall Broadcast Systems.

### 3.21 Technology Group (£2.1m underspend: 62% of budget)

The underspend across technology projects is due to: £1.5m Shared Services, to be transferred to HR for their shared service to be spent in 2022-23; £0.2m Open Project System due to delays due to staff shortages - to be reprofiled; and £0.2m savings being identified for PC Laptop Replacement project from recycling PCs.

### Corporate (£167.5m underspend: 18% of budget)

Directorate	Variance £m	Principal items £m
Corporate Items	(167.5)	<ul style="list-style-type: none"> <li>• (165.0): Crossrail</li> <li>• 3.1: Northern Line Extension</li> <li>• (14.4): LLDC Loan Funding</li> <li>• (30.0): UCL Cultural &amp; Education District</li> <li>• 38.8: LLDC East Bank &amp; Direct Grant Funding</li> </ul>

### 3.22 Corporate items (£167.5m underspend: 18% of budget)

The underspend across Corporate major projects is largely because of TfL drawdowns for Crossrail funding (£165m) being lower than initially anticipated this financial year. The funding will be required in 2022-23.

The forecast outturn across corporate LLDC programmes has changed resulting in a underspend of £14.4m on the LLDC Loan forecast and an £38.8m overspend against the LLDC East Bank & Direct Grant Funding.

UCL Cultural & Education District's forecast outturn is nil against an anticipated spend of £30m. Payment to UCL of the £30m in the budget is only triggered when UCL achieve a construction milestone.

### 3.23 **Capital table**

A table showing the capital expenditure by unit within directorate is shown at Appendix 2.

A table showing the capital expenditure by mission, foundation and core is shown at Appendix 4.

#### **4. Reserves**

4.1 The reserves position will be updated in full in the final GLA:Mayor budget in March.

## Appendix 1

2021-22 Quarter 3 REVENUE								
Directorate/ Business Units	YTD Actuals	Full Year Budget at Q3			Full Year Revised Forecast			Total Variance £'000s
	NET Expenditure	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s	
<b>Housing &amp; Land</b>								
Estates & Royal Docks (incl. LEDU)	(257)	8,927	(8,815)	112	8,569	(8,562)	7	(105)
Executive Director- Housing & Land	104	163	0	163	163	(4)	159	(4)
Housing & Land Projects	1,827	14,539	(7,222)	7,317	12,664	(6,619)	6,045	(1,272)
Rough Sleeping & Other Housing Support	(32,815)	78,536	(60,058)	18,478	74,562	(59,107)	15,456	(3,022)
North East Area	431	1,123	(503)	620	1,183	(593)	589	(31)
North West Area	254	1,186	(563)	623	1,022	(527)	495	(128)
South Area	321	1,034	(319)	715	863	(321)	542	(173)
<b>Housing &amp; Land</b>	<b>(30,134)</b>	<b>105,508</b>	<b>(77,480)</b>	<b>28,028</b>	<b>99,026</b>	<b>(75,732)</b>	<b>23,294</b>	<b>(4,734)</b>
<b>Good Growth</b>								
Culture & Creative Industries	10,844	20,258	(489)	19,769	15,863	(489)	15,374	(4,395)
Executive Director- Good Growth	131	279	0	279	279	0	279	0
Environment	4,862	25,803	(7,008)	18,795	21,456	(5,481)	15,975	(2,820)
EPMU	1,599	1,563	(1,123)	440	1,563	(1,123)	440	0
Transport, Infrastructure & Connectivity	600	6,376	(4,323)	2,053	6,116	(4,252)	1,864	(189)
Economic Development	17,131	26,180	(1,943)	24,237	24,008	(1,943)	22,065	(2,172)
Planning & Regeneration	2,756	11,802	(3,057)	8,745	11,037	(3,057)	7,980	(765)
<b>Total Good Growth</b>	<b>37,923</b>	<b>92,261</b>	<b>(17,943)</b>	<b>74,318</b>	<b>80,323</b>	<b>(16,345)</b>	<b>63,978</b>	<b>(10,340)</b>
<b>Communities &amp; Skills</b>								
Adult Education Budget (AEB)	(115,461)	345,756	(345,756)	0	342,585	(342,585)	0	0
Communities & Social Policy	1,726	6,278	(1,142)	5,136	4,632	(385)	4,247	(889)
Executive Director- Communities & Skills	136	205	0	205	205	0	205	0
Education & Youth	9,855	20,445	(224)	20,221	12,806	(242)	12,564	(7,657)
Health	1,941	4,378	(31)	4,347	3,767	(33)	3,734	(613)
Skills & Employment	10,797	21,647	(16,352)	5,295	20,401	(16,462)	3,939	(1,356)
Team London & Community Sport	2,081	6,078	(453)	5,625	4,186	(464)	3,722	(1,903)
<b>Total Communities &amp; Skills</b>	<b>(88,927)</b>	<b>404,787</b>	<b>(363,958)</b>	<b>40,829</b>	<b>388,581</b>	<b>(360,170)</b>	<b>28,411</b>	<b>(12,418)</b>
<b>Strategy and Communications</b>								
City Intelligence	2,204	5,100	(1,032)	4,068	4,757	(1,002)	3,755	(313)
Executive Director- Strategy and Communications	0	10	0	10	10	0	10	0
City Operations	789	1,027	(30)	997	2,214	(1,046)	1,168	171
External Relations	3,256	5,346	(323)	5,023	5,523	(323)	5,200	177
Fire & Resilience	10	671	(205)	466	434	(34)	400	(66)
Government & EU relations	400	711	(117)	594	789	(133)	656	62
Information Governance	107	159	0	159	159	0	159	0
International Relations	197	369	0	369	347	0	347	(22)
Major Sports Events	6,723	8,401	(123)	8,278	7,916	(123)	7,793	(485)
Major Events	3,012	4,186	0	4,186	4,447	(68)	4,379	193
Recovery Programme Support	381	800	0	800	672	0	672	(128)
<b>Total Strategy and Communications</b>	<b>17,080</b>	<b>26,780</b>	<b>(1,830)</b>	<b>24,950</b>	<b>27,268</b>	<b>(2,729)</b>	<b>24,539</b>	<b>(411)</b>
<b>Mayor's Office</b>								
Deputy Mayor Support	469	787	0	787	469	0	469	(318)
Mayor & Mayoral Appointees	1,628	2,571	(28)	2,543	1,628	(28)	1,600	(943)
Mayoral Support Teams	742	1,044	0	1,044	763	(21)	742	(302)
Private Office & Correspondence	505	468	0	468	505	0	505	37
Deputy Mayors & lead Mayoral advisors	210	0	0	0	999	0	999	999
Communications	16	0	0	0	82	0	82	82
Mayoral Operations	40	0	0	0	237	0	237	237
Policy and Delivery	81	0	0	0	466	0	466	466
Political and Public Affairs	16	0	0	0	109	0	109	109
<b>Total Mayor's Office</b>	<b>3,706</b>	<b>4,870</b>	<b>(28)</b>	<b>4,842</b>	<b>5,257</b>	<b>(49)</b>	<b>5,208</b>	<b>366</b>
<b>Chief Officer</b>								
Core CMT	598	871	(14)	857	876	(14)	862	5
Elections	17,362	20,900	0	20,900	22,106	(25)	22,082	1,182
Human Resources	2,217	3,295	(328)	2,967	3,604	(312)	3,292	325
Mayoral Boards	278	752	(523)	229	752	(523)	229	0
Standards (Monitoring Officer)	8	13	0	13	13	0	13	0
Transformation Programme	450	1,500	0	1,500	1,359	0	1,359	(141)
Transition Post Elections	9	9	0	9	9	0	9	0
<b>Total Chief Officer</b>	<b>20,922</b>	<b>27,340</b>	<b>(865)</b>	<b>26,475</b>	<b>28,720</b>	<b>(874)</b>	<b>27,846</b>	<b>1,371</b>
<b>Resources</b>								
Executive Director- Resources	111	171	0	171	171	0	171	0
Facilities Management	13,437	26,673	(3,294)	23,379	26,673	(2,468)	24,206	826
Financial Services	1,268	1,799	(392)	1,407	1,799	(392)	1,407	0
Shared Services	3,449	6,641	(1,324)	5,317	6,641	(1,324)	5,317	(0)
Group Finance & Performance	608	866	(152)	714	837	(152)	685	(29)
GLA Group Collaboration	(78)	800	0	800	800	0	800	0
Technology Group	4,700	6,935	(368)	6,567	6,368	(368)	6,000	(567)
Treasury Finance	1,337	2,327	(1,789)	538	2,327	(1,789)	538	0
Finance Improvement Programme	133	0	0	0	0	0	0	0
Contingency	0	991	0	991	991	0	991	0
<b>Total Resources</b>	<b>24,964</b>	<b>47,203</b>	<b>(7,320)</b>	<b>39,884</b>	<b>46,607</b>	<b>(6,493)</b>	<b>40,114</b>	<b>230</b>
<b>Total Directorate Expenditure</b> (exc Assembly & Secretariat)	<b>(14,466)</b>	<b>708,749</b>	<b>(469,424)</b>	<b>239,326</b>	<b>675,782</b>	<b>(462,392)</b>	<b>213,390</b>	<b>(25,936)</b>

2021-22 Quarter 3 REVENUE								
Directorate/ Business Units	YTD Actuals	Full Year Budget at Q3			Full Year Revised Forecast			Total
	NET Expenditure	Expenditure £'000s	Income £'000s	NET £'000s	Expenditure £'000s	Income £'000s	NET £'000s	Variance £'000s
<b>CORPORATE ITEMS</b>								
Strategic Investment Fund- (SIF)	0	33,735	0	33,735	33,735	0	33,735	0
<b>Capital financing costs</b>								
Financing costs- Crossrail	22,762	155,000	0	155,000	140,000	0	140,000	(15,000)
Financing costs- NLE	8,523	22,000	0	22,000	17,500	0	17,500	(4,500)
Financing costs- Other	2,818	5,300	0	5,300	5,300	0	5,300	0
Bank Charges and legacy	(583)	0	0	0	0	0	0	0
Income Maximisation expenses	(2,513)	0	0	0	5,000	0	5,000	5,000
Interest Payable GLA	(6)	0	0	0	0	0	0	0
<b>Total Charges and Financing costs</b>	<b>31,001</b>	<b>182,300</b>	<b>0</b>	<b>182,300</b>	<b>167,800</b>	<b>0</b>	<b>167,800</b>	<b>(14,500)</b>
<b>Total Expenditure</b>	<b>16,535</b>	<b>924,784</b>	<b>(469,424)</b>	<b>455,361</b>	<b>877,317</b>	<b>(462,392)</b>	<b>414,925</b>	<b>(40,436)</b>
<b>Income</b>								
Interest Receivable GLA	(13,239)	0	(9,000)	(9,000)	0	(19,000)	(19,000)	(10,000)
Interest receipts GLAP loan	4,515	0	(10,000)	(10,000)	0	(10,000)	(10,000)	0
Crossrail BRS and MCIL	(135,929)	0	(155,000)	(155,000)	0	(140,000)	(140,000)	15,000
NLE Contributions	(2,749)	0	(6,300)	(6,300)	0	(17,500)	(17,500)	(11,200)
RTB Revenue Grant	(1,220)	0	0	0	0	0	0	0
<b>Total Income</b>	<b>(148,622)</b>	<b>0</b>	<b>(180,300)</b>	<b>(180,300)</b>	<b>0</b>	<b>(186,500)</b>	<b>(186,500)</b>	<b>(6,200)</b>
(Business rates, Interest, Grants contributions etc)								
<b>Reserves</b>								
Trf to / from reserves held for GLA services	0	(78,295)	0	(78,295)	(78,295)	0	(78,295)	0
Trf to / from reserves held for Group items	0	(63,872)	0	(63,872)	(53,972)	0	(53,972)	9,900
Transfer to/(from) reserves Business Rates	0	(800)	0	(800)	0	0	0	800
<b>Total Reserves &amp; Group Items</b>	<b>0</b>	<b>(142,967)</b>	<b>0</b>	<b>(142,967)</b>	<b>(132,267)</b>	<b>0</b>	<b>(132,267)</b>	<b>10,700</b>
<b>Total Financing Requirement</b>	<b>(132,088)</b>	<b>781,817</b>	<b>(649,724)</b>	<b>132,094</b>	<b>745,050</b>	<b>(648,892)</b>	<b>96,158</b>	<b>(35,936)</b>
<b>Assembly &amp; Secretariat</b>								
Assembly Communications	284	432	0	432	432	0	432	0
Committee Services	362	748	0	748	748	0	748	0
Executive Director- Assembly & Secretariat	2,918	4,382	0	4,382	4,194	0	4,194	(188)
Member Services	842	1,418	0	1,418	1,418	0	1,418	(0)
Scrutiny	250	347	0	347	330	0	330	(17)
Special Projects	1,089	1,089	0	1,089	1,089	0	1,089	0
<b>Total Assembly &amp; Secretariat</b>	<b>5,745</b>	<b>8,416</b>	<b>0</b>	<b>8,416</b>	<b>8,211</b>	<b>0</b>	<b>8,211</b>	<b>(205)</b>
Transfer to/(from) reserves Assembly	0	(416)	0	(416)	(299)	0	(299)	117
<b>TOTAL EXPENDITURE/ OUTTURN</b> (including Assembly & Secretariat)	<b>(126,343)</b>	<b>789,818</b>	<b>(649,724)</b>	<b>140,094</b>	<b>752,962</b>	<b>(648,892)</b>	<b>104,070</b>	<b>(36,024)</b>

## Appendix 2

<b>2021-22 Quarter 3 CAPITAL</b>				
<b>Directorate/ Business Units</b>	<b>YTD Actuals</b>	<b>Full Year Budget at Q3</b>	<b>Full Year Forecast</b>	<b>Total Variance</b>
	<b>Expenditure £'000s</b>	<b>Expenditure £'000s</b>	<b>Expenditure £'000s</b>	<b>£'000s</b>
<b>Housing &amp; Land</b>				
ACM Cladding - Private Sector	34,053	64,900	64,900	0
ACM Cladding - Social Sector	11,715	83,116	83,116	(0)
Affordable Housing Programme	124,107	310,000	310,000	(0)
Building Safety Fund	44,828	100,000	100,000	(0)
Care and Support Specialised Housing	17	13,059	15,017	1,958
Community Housing Fund	7,105	14,065	8,926	(5,139)
Enterprise Zone - Royal Docks	5,342	22,367	8,130	(14,237)
Homelessness Change and Platform for Life	6,260	8,230	8,241	11
Waking Watch Fund	3,941	16,100	8,870	(7,230)
Housing Zone Grant	2,721	35,416	23,543	(11,873)
Land & Property Programme (Beam Park - Network)	1,930	4,449	1,930	(2,520)
Marginal Viability Fund	2,575	46,143	12,055	(34,088)
MHCLG Land Fund	0	28,188	37,143	8,954
Move-On Cap Grant	445	18,972	4,642	(14,330)
Pocket Living	6,653	6,653	6,653	(0)
Rough Sleeping Programme	16,071	73,019	56,493	(16,526)
Small Sites Capital Programme- H&L	1,597	5,539	5,077	(461)
<b>Total Housing &amp; Land</b>	<b>269,361</b>	<b>850,217</b>	<b>754,737</b>	<b>(95,481)</b>
<b>Good Growth</b>				
Culture & Creative Industries	1,118	3,188	2,284	(904)
Environment	3,513	18,274	12,552	(5,722)
Regeneration & Economic Development	(104)	0	0	0
Transport, Infrastructure & Connectivity	0	10,000	0	(10,000)
Planning & Regeneration	6,277	27,412	19,688	(7,724)
<b>Total Good Growth</b>	<b>10,803</b>	<b>58,874</b>	<b>34,524</b>	<b>(24,350)</b>
<b>Communities &amp; Skills</b>				
Skills & Employment	5,687	44,467	22,743	(21,724)
<b>Total Communities &amp; Skills</b>	<b>5,687</b>	<b>44,467</b>	<b>22,743</b>	<b>(21,724)</b>
<b>Strategy &amp; Communications</b>				
City Intelligence	0	500	0	(500)
<b>Total Strategy &amp; Communications</b>	<b>0</b>	<b>500</b>	<b>0</b>	<b>(500)</b>
<b>Resources</b>				
Facilities Management	12,294	18,832	18,232	(600)
Technology Group	585	3,400	1,303	(2,097)
<b>Total Resources</b>	<b>12,879</b>	<b>22,232</b>	<b>19,535</b>	<b>(2,697)</b>
<b>Total Directorate</b>	<b>298,729</b>	<b>976,290</b>	<b>831,538</b>	<b>(144,752)</b>
<b>Corporate Items</b>				
Crossrail	200,000	760,000	595,000	(165,000)
NLE	17,100	14,000	17,100	3,100
LLDC Loan Funding	95,100	41,500	27,100	(14,400)
UCL Cultural & Education District	0	30,000	0	(30,000)
LLDC East Bank & Direct Grant Funding	0	91,600	130,400	38,800
Elephant & Castle - The Round-about	323	4,800	4,800	(0)
Elephant & Castle - The Ticket Hall	0	12,500	12,500	0
<b>Total Corporate Items</b>	<b>312,523</b>	<b>954,400</b>	<b>786,900</b>	<b>(167,500)</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>611,252</b>	<b>1,930,690</b>	<b>1,618,438</b>	<b>(312,252)</b>



REVENUE: Q3 KEY VARIANCE BY MISSIONS AND FOUNDATION						
	Missions/ Foundations/ Core	Directorate	Unit	Budget at Q3	FY Revised Forecast	FY Variance
<b>Recovery Missions</b>	A Green New Deal	Good Growth	Environment	18,265	15,465	(2,800)
	A Green New Deal Total			18,265	15,465	(2,800)
	A New Deal for Young People	Communities & Skills	Education & Youth	20,151	12,381	(7,770)
			Team London & Community Sport	1,149	331	(818)
	A New Deal for Young People Total			21,300	12,712	(8,588)
	A Robust Safety Net	Communities & Skills	Communities & Social Policy	2,671	2,328	(343)
			Education & Youth	70	184	114
		Housing & Land	Housing & Land Projects	242	242	0
			Rough Sleeping	18,411	15,373	(3,038)
			RCGF interest recharge		423	423
			Hsg-Interest Reclaim		(407)	(407)
	A Robust Safety Net Total			21,394	18,143	(3,251)
	AEB	Communities & Skills	AEB	0	0	0
	AEB Total			0	0	0
	Building Strong Communities	Communities & Skills	Communities & Social Policy	631	460	(171)
			Team London & Community Sport	4,476	3,333	(1,143)
		Good Growth	Culture & Creative Industries	686	665	(21)
	Building Strong Communities Total			5,793	4,458	(1,335)
	Digital Access For All	Communities & Skills	SKILLS & EMPLOYMENT	60	60	0
		Good Growth	Transport, Infrastructure & Connectivity	940	751	(189)
	Digital Access For All Total			1,000	811	(189)
	Helping Londoners into Good Work	Communities & Skills	Communities & Social Policy	384	183	(201)
			SKILLS & EMPLOYMENT	4,920	3,602	(1,318)
			Team London & Community Sport	0	58	58
		Good Growth	Culture & Creative Industries	157	152	(5)
	Helping Londoners into Good Work Total			5,461	3,994	(1,467)
	High Streets for All	Good Growth	Culture & Creative Industries	920	891	(29)
			Economic Development	1,107	1,056	(51)
			Planning & Regeneration	5,428	4,877	(551)
	High Streets for All Total			7,455	6,824	(631)
	Mental Health & Wellbeing	Communities & Skills	Health	1,377	1,248	(129)
		Good Growth	Culture & Creative Industries	103	97	(6)
	Mental Health & Wellbeing Total			1,480	1,345	(135)
	Health Food, Healthy Weight	Communities & Skills	Health	1,220	981	(239)
	Health Food, Healthy Weight Total			1,220	981	(239)
<b>Recovery Missions Total</b>				<b>83,368</b>	<b>64,734</b>	<b>(18,634)</b>

	Missions/ Foundations/ Core	Directorate	Unit	Budget at Q3	FY Revised Forecast	FY Variance
<b>Recovery Foundations</b>	Capital Investment, including Affordable Housing Programme	Communities & Skills	SKILLS & EMPLOYMENT	35	35	(0)
		Good Growth	Culture & Creative Industries	68	66	(2)
			Economic Development	355	339	(16)
			Planning & Regeneration		0	0
		Housing & Land	Housing & Land Projects	3,862	2,371	(1,491)
			Operational	100	90	(10)
			Staffing	3,747	3,099	(648)
			Land Fund- MHCLG	773	1,319	546
	Capital Investment, including Affordable Housing Programme Total			8,940	7,318	(1,622)
	Engaging Londoners	Communities & Skills	Communities & Social Policy	840	838	(2)
			Health		0	0
			Team London & Community Sport		0	0
		Good Growth	Culture & Creative Industries	2,061	1,698	(363)
	Engaging Londoners Total			2,901	2,536	(365)
	Equality, Diversity and Inclusion	Communities & Skills	Communities & Social Policy	610	438	(172)
		Good Growth	Culture & Creative Industries	1,297	734	(563)
			Transport, Infrastructure & Connectivity	70	70	0
	Equality, Diversity and Inclusion Total			1,977	1,242	(735)
	Public Health and Health & Care Partnerships	Communities & Skills	Health	1,750	1,506	(244)
	Public Health and Health & Care Partnerships Total			1,750	1,506	(244)
	Recovery Programme Support	Strategy & Communications	Recovery Programme Support	800	672	(128)
	Recovery Programme Support Total			800	672	(128)
	Spatial Development	Communities & Skills	SKILLS & EMPLOYMENT	280	242	(38)
		Good Growth	Culture & Creative Industries	59	57	(2)
			Economic Development	355	339	(16)
			Planning & Regeneration	309	295	(14)
		Housing & Land	Housing & Land Projects	162	4	(158)
			Royal Docks	(50)	0	50
			Staffing	0	0	0
			Land Fund- MHCLG	0	0	0
			Small Sites	0	3	3
	Spatial Development Total			1,115	940	(175)
	Supporting Businesses, Jobs and Growth	Communities & Skills	Health		0	0
			SKILLS & EMPLOYMENT		0	0
		Good Growth	Culture & Creative Industries	3,818	3,413	(405)
			Director, Good Growth	100	100	0
			EPMU	440	440	0
			Economic Development	22,420	20,332	(2,088)
			Planning & Regeneration		0	0
	Supporting Businesses, Jobs and Growth Total			26,778	24,285	(2,493)
	Transport and Infrastructure	Good Growth	Transport, Infrastructure & Connectivity	1,043	1,043	0
	Transport and Infrastructure Total			1,043	1,043	0
<b>Recovery Foundations Total</b>				<b>45,304</b>	<b>39,542</b>	<b>(5,762)</b>

	Missions/ Foundations/ Core	Directorate	Unit	Budget at Q3	FY Revised Forecast	FY Variance	
Core	Analysis & Intelligence	Good Growth	Planning & Regeneration	166	166	0	
		Strategy & Communications	City Intelligence	4,068	3,755	(313)	
	Analysis & Intelligence Total			4,234	3,921	(313)	
	City Operations	Strategy & Communications	City Operations	997	1,168	171	
	City Operations Total			997	1,168	171	
	CMT	Chief Officer	Core CMT	857	862	5	
			Transformation Programme	1,500	1,359	(141)	
			Transition Post Elections	9	9	0	
		Communities & Skills	Director of C&S	205	205	0	
		Good Growth	Director, Good Growth	179	179	0	
		Housing & Land	Staffing	163	159	(4)	
		Resources	Executive Director Resources	171	171	0	
			Contingency	991	991	0	
	CMT Total			4,075	3,935	(140)	
	Elections	Chief Officer	Elections	20,900	22,082	1,182	
	Elections Total			20,900	22,082	1,182	
	Events	Strategy & Communications	Major Events	4,186	4,379	193	
			Major Sports Events	8,278	7,793	(485)	
	Events Total			12,464	12,172	(292)	
	External Relations	Strategy & Communications	External Relations	5,023	5,200	177	
			Strategy & Comms Director	10	10	0	
	External Relations Total			5,033	5,210	177	
	Fire & Resilience	Strategy & Communications	Fire & Resilience	466	400	(66)	
	Fire & Resilience Total			466	400	(66)	
	Governance	Chief Officer	Mayoral Boards	229	229	0	
			Standards	13	13	0	
		Strategy & Communications	Information Governance	159	159	0	
	Governance Total			401	401	0	
	Government Relations	Strategy & Communications	Government & EU relations	594	656	62	
			International Relations	369	347	(22)	
	Government Relations Total			963	1,003	40	
	HR	Chief Officer	Human Resources	2,967	3,292	325	
	HR Total			2,967	3,292	325	
	Mayor's Office	Mayor's Office	Deputy Mayor Support	787	469	(318)	
			Mayor & Mayoral Appointees	2,543	1,600	(943)	
			Mayoral Support Teams	1,044	742	(302)	
			Private Office & Correspondence	468	505	37	
			Deputy Mayors & lead Mayoral advisors		999	999	
			Communications		82	82	
			Mayoral Operations		237	237	
			Policy and Delivery		466	466	
			Political and Public Affairs		109	109	
	Mayor's Office Total			4,842	5,208	366	
	Museum of London	Good Growth	Culture & Creative Industries	10,600	7,600	(3,000)	
	Museum of London Total			10,600	7,600	(3,000)	
	Shared Services & Corporate	Housing & Land	Housing & Land Projects	0	0	0	
			Operational	618	618	0	
		Resources	Shared Services	5,317	5,317	(0)	
			GLA Group Collaboration	800	800	0	
			Technology Group	639	513	(126)	
	Shared Services & Corporate Total			7,374	7,248	(126)	
	Statutory Planning	Good Growth	Environment	530	510	(20)	
			Planning & Regeneration	2,842	2,642	(200)	
	Statutory Planning Total			3,372	3,152	(220)	
	Estates	Resources	Facilities Management	23,379	24,206	826	
	Estates Total			23,379	24,206	826	
	Finance	Resources	Financial Services	1,407	1,407	0	
			Group Finance & Performance	714	685	(29)	
			Treasury Services	538	538	0	
			Finance Improvement Programme		0	0	
	Finance Total			2,659	2,630	(29)	
	Technology	Resources	Technology Group	5,928	5,487	(441)	
	Technology Total			5,928	5,487	(441)	
	<b>Core Total</b>				<b>110,654</b>	<b>109,114</b>	<b>(1,540)</b>
	<b>Grand Total</b>				<b>239,326</b>	<b>213,390</b>	<b>(25,936)</b>

## Appendix 4

CAPITAL: Q3 KEY VARIANCE BY MISSIONS AND FOUNDATION									
					Values				
Primary- Missions/ Foundations	Missions/ Foundations/ Core	Directorate	Unit	Sum of Budget at Q3	FY Forecast	FY Variance			
Recovery Missions	A Green New Deal	Good Growth	Environment	18,274	12,552	(5,722)			
	<b>A Green New Deal Total</b>			<b>18,274</b>	<b>12,552</b>	<b>(5,722)</b>			
	Digital Access For All	Communities & Skills	SKILLS & EMPLOYMENT	300	46	(254)			
		Good Growth	Transport, Infrastructure & Connectivity	10,000	0	(10,000)			
	<b>Digital Access For All Total</b>			<b>10,300</b>	<b>46</b>	<b>(10,254)</b>			
	Helping Londoners into Good Work	Communities & Skills	SKILLS & EMPLOYMENT	5,365	267	(5,098)			
	<b>Helping Londoners into Good Work Total</b>			<b>5,365</b>	<b>267</b>	<b>(5,098)</b>			
	High Streets for All	Communities & Skills	SKILLS & EMPLOYMENT	5,199	2,362	(2,837)			
		Good Growth	Culture & Creative Industries	1,079	665	(414)			
			Economic Development		0	0			
			Planning & Regeneration	16,007	8,283	(7,724)			
	<b>High Streets for All Total</b>			<b>22,285</b>	<b>11,310</b>	<b>(10,975)</b>			
<b>Recovery Missions Total</b>				<b>56,224</b>	<b>24,175</b>	<b>(32,049)</b>			
Recovery Foundations	Capital Investment, including Affordable Housing	Communities & Skills	SKILLS & EMPLOYMENT	33,603	20,068	(13,535)			
		Good Growth	Planning & Regeneration	9,405	9,405	0			
		Housing & Land	ACM Cladding - Private Sector	64,900	64,900	0			
			ACM Cladding - Social Sector	83,116	83,116	0			
			Affordable Housing Programme	310,000	310,000	0			
			Building Safety Fund	100,000	100,000	0			
			Care and Support Specialised Housing	13,059	15,017	1,958			
			Community Housing Fund	14,065	8,926	(5,139)			
			Homelessness Change and Platform for Life	8,230	8,241	11			
			Waking Watch Fund	16,100	8,870	(7,230)			
			Housing Zone Grant	35,416	23,543	(11,873)			
			Land & Property Programme (Beam Park - Network)	4,449	1,930	(2,520)			
			Marginal Viability Fund	46,143	12,055	(34,088)			
			MHCLG Land Fund	28,188	37,143	8,954			
			Move-On Cap Grant	18,972	4,642	(14,330)			
			Pocket Living	6,653	6,653	0			
			Rough Sleeping Programme	73,019	56,493	(16,526)			
			Small Sites Capital Programme- H&L	5,539	5,077	(461)			
	<b>Capital Investment, including Affordable Housing Programme Total</b>			<b>870,858</b>	<b>776,080</b>	<b>(94,779)</b>			
	Digital Access For All	Good Growth	Planning & Regeneration	2,000	2,000	0			
	<b>Digital Access For All Total</b>			<b>2,000</b>	<b>2,000</b>	<b>0</b>			
	Spatial Development	Good Growth	Culture & Creative Industries	1,609	1,119	(490)			
		Housing & Land	Enterprise Zone - Royal Docks	22,367	8,130	(14,237)			
	<b>Spatial Development Total</b>			<b>23,976</b>	<b>9,249</b>	<b>(14,727)</b>			
<b>Recovery Foundations Total</b>				<b>896,834</b>	<b>787,329</b>	<b>(109,506)</b>			
Core	Analysis & Intelligence	Strategy & Communications	City Intelligence	500	0	(500)			
	<b>Analysis &amp; Intelligence Total</b>			<b>500</b>	<b>0</b>	<b>(500)</b>			
	Museum of London	Good Growth	Culture & Creative Industries	500	500	0			
	<b>Museum of London Total</b>			<b>500</b>	<b>500</b>	<b>0</b>			
	Estates	Resources	Facilities Management	18,832	18,232	(600)			
	<b>Estates Total</b>			<b>18,832</b>	<b>18,232</b>	<b>(600)</b>			
	Technology	Resources	Technology Group	3,400	1,303	(2,097)			
	<b>Technology Total</b>			<b>3,400</b>	<b>1,303</b>	<b>(2,097)</b>			
<b>Core Total</b>				<b>23,232</b>	<b>20,035</b>	<b>(3,197)</b>			
<b>Grand Total</b>				<b>976,290</b>	<b>831,538</b>	<b>(144,752)</b>			