Retrofit Accelerator - Workplaces

Spring 2021 - Newsletter

22
successful bids

public sector organisations supported

tonnes of carbon anticipated to be saved

£117m of PSDS funding in the bag

Working closely alongside public sector partners, the <u>London Retrofit</u>

<u>Accelerator – Workplaces</u> team has helped secure over £117m of funding from the government's <u>Public Sector Decarbonisation Scheme</u> (PSDS) for a wide variety of projects across the capital. This equates to 12% of the total national funding available.

The Retrofit Accelerator – Workplaces programme, jointly funded by the <u>GLA</u> and <u>ERDF</u>, is pleased to have achieved a very high success rate (81%) in the projects it is working with having secured PSDS grant money.

Since the launch of the Salix-managed £1bn PSDS, the team has been busy supporting partners to prepare and submit their applications for funding to kickstart the retrofit of schools, hospitals and council buildings, contributing to London's ambition to become a net zero city. The team is now working with the successful organisations to support the procurement and delivery of their retrofit projects.

Across the 22 successful bids, the planned projects are predicted to save around 127,000,000 kWh of energy per year and save over 19,000 tonnes of carbon. These projects include:

- Heat pumps, energy efficiency and solar PV for schools across the London Boroughs of Ealing and Hounslow and with Harris Federation
- Heat pumps and other low carbon measures at the London Borough of Lewisham and Newham

If you're interested in finding out how the programme can assist your organisation in achieving its carbon reduction aims, please get in touch using the details below.

If you haven't applied for or secured any PSDS funding this time round, we would suggest exploring with our team how we might be able to support you to be ready should there be another round of grant money.

Explained: Peace of mind with EPCs

Energy Performance Contracts (EPCs) are a common, low-risk route to delivering carbon reduction and energy efficiency projects. We've created a <u>simple explainer</u> to help you understand the benefits of using an EPC and what to look out for from alternatives.

EPCs are signed between an organisation and service provider to guarantee the performance of improvements and the subsequent savings. It basically transfers the performance risk to the service provider who has to guarantee the level of savings the various measures will achieve.

What makes EPCs unique and so popular is that if the solution doesn't meet the guaranteed performance, the solution provider is contractually required to compensate the organisation or come back and 'make good' until the business case and performance are met. This provides the organisation with peace of mind and substantially reduces future financial and reputational risk.

The RE:FIT Framework is the most used EPC approach in the UK and the Retrofit Accelerator team has over 10 years' experience of delivering projects using it. If you have any queries, get in touch using the details below.

Read the full EPC explainer

Get in touch

The Retrofit Accelerator – Workplaces team is ready to support public bodies with fully funded start-to-finish consultancy and guaranteed carbon savings. If you would like more information, please contact us:

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