

MAYOR OF LONDON



LONDON'S LABOUR MARKET – UNDERSTANDING LMI & THE OPPORTUNITIES

MAYOR OF LONDON

Polly Persechino
South London Partnership

MAYOR OF LONDON

Chris Rocks
Greater London Authority

London's labour market today

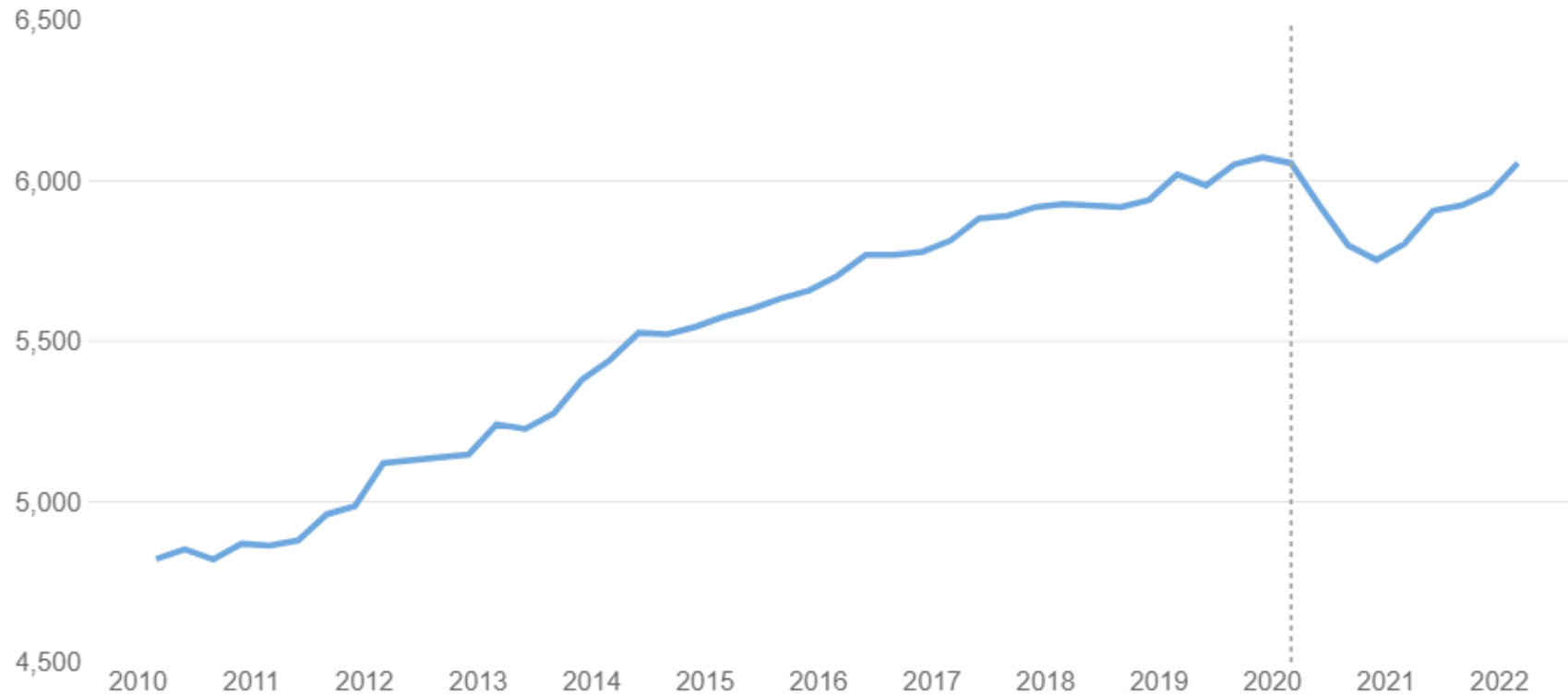
LMI Masterclass

June 2022

6.1 million jobs in London – close to the pre-pandemic peak

Total number of workforce jobs in London

Seasonally adjusted (thousands), latest data for March 2022

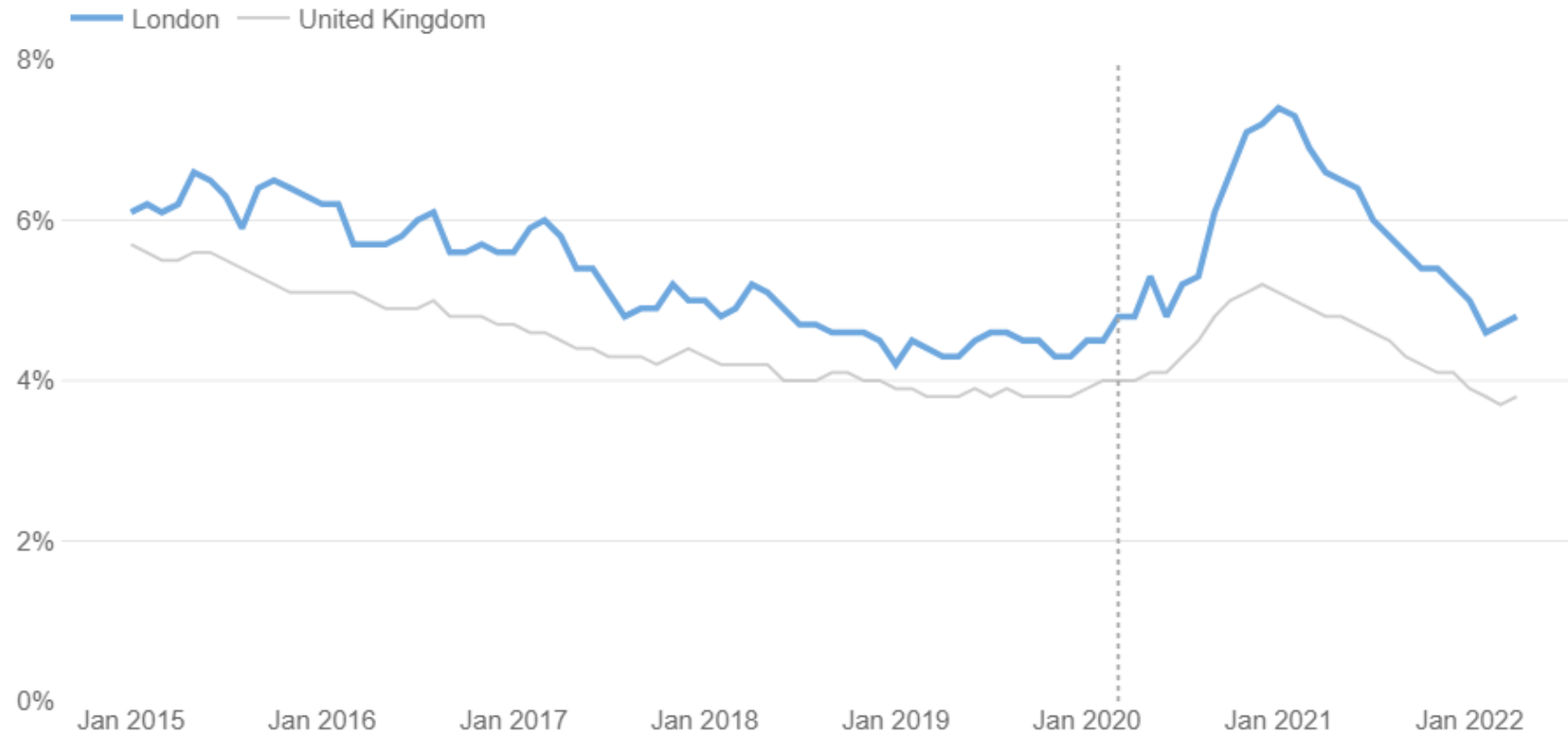


Source: ONS Workforce Jobs. Note: March 2020 indicated by dotted line..

A COVID-19 unemployment crisis has largely been averted

Unemployment rate (% of economically active)

Latest data for three-month period ending April 2022



Source: ONS Labour Force Survey. Note: March 2020 indicated by dotted line..

A COVID-19 unemployment crisis has largely been averted

Unemployment rate (% of economically active)

Latest data for three-month period ending April 2022



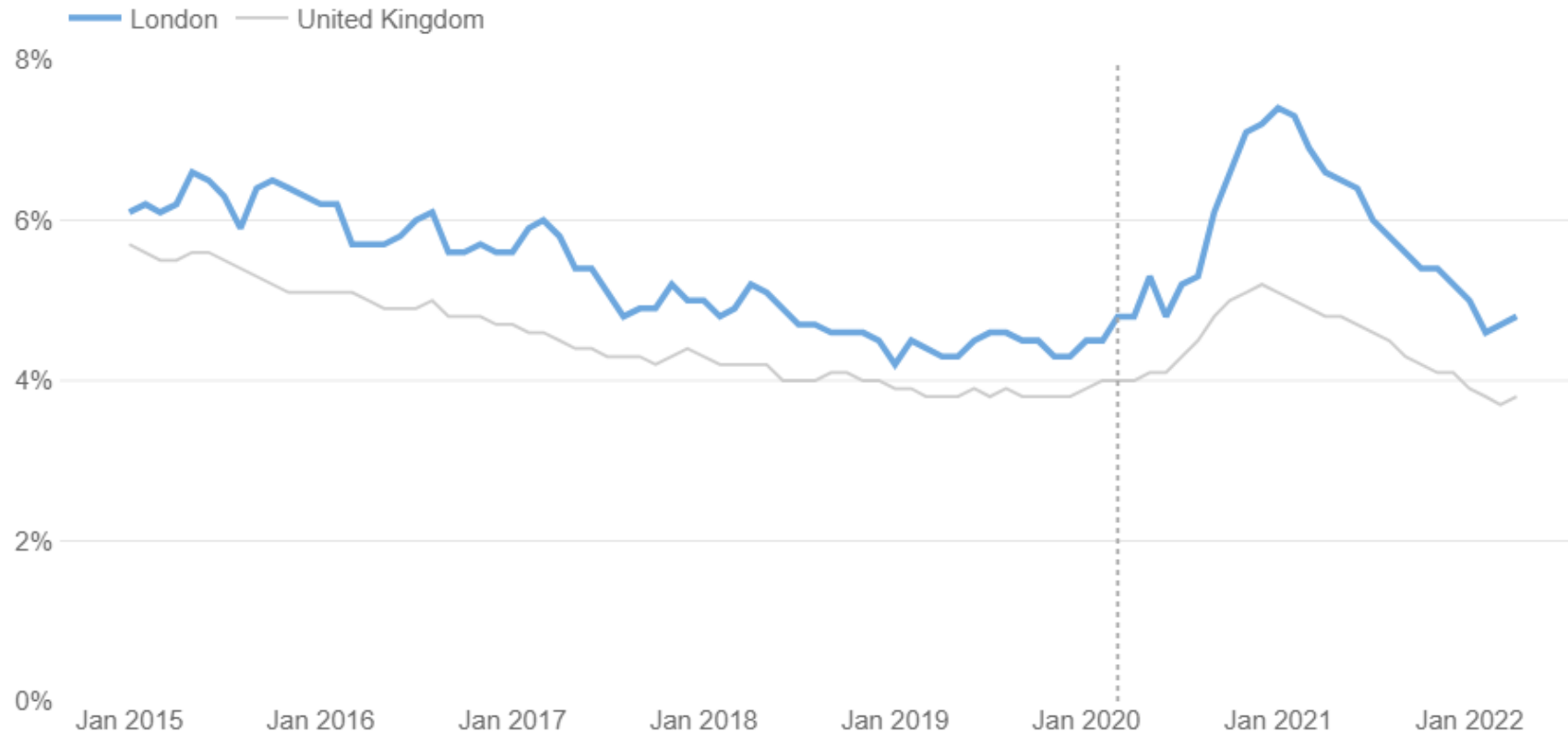
Unemployment had been expected to reach **9.4%** in December 2021...

Source: ONS Labour Force Survey. Note: March 2020 indicated by dotted line..

A COVID-19 unemployment crisis has largely been averted

Unemployment rate (% of economically active)

Latest data for three-month period ending April 2022



Unemployment had been expected to reach **9.4%** in December 2021...



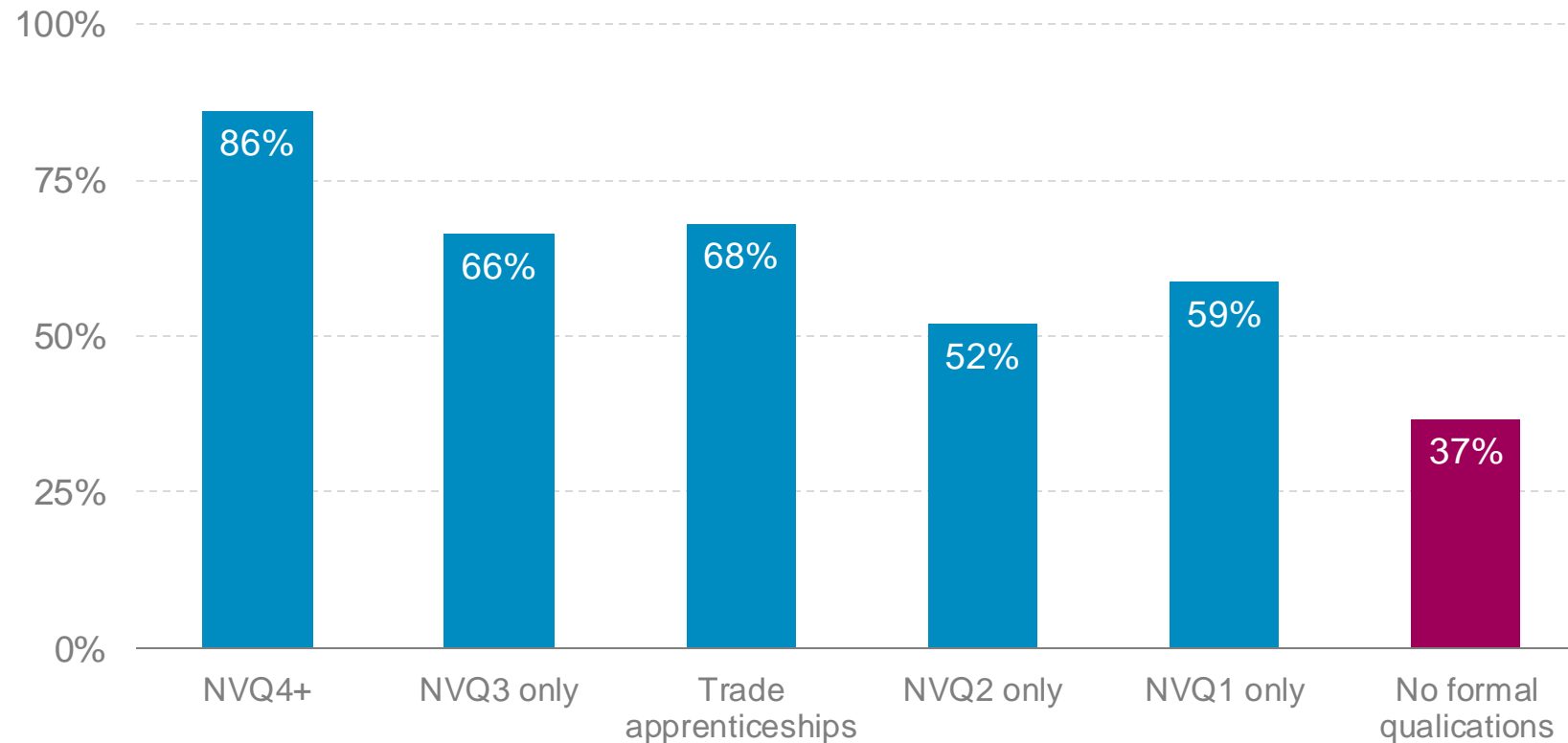
... instead it has fallen to **4.8%** - close to pre-pandemic lows

Source: ONS Labour Force Survey. Note: March 2020 indicated by dotted line..

But labour market outcomes vary for different groups of Londoners, including by qualification level

16-64 employment rate by highest qualification level

% aged 16-64, Jan-Dec 2021

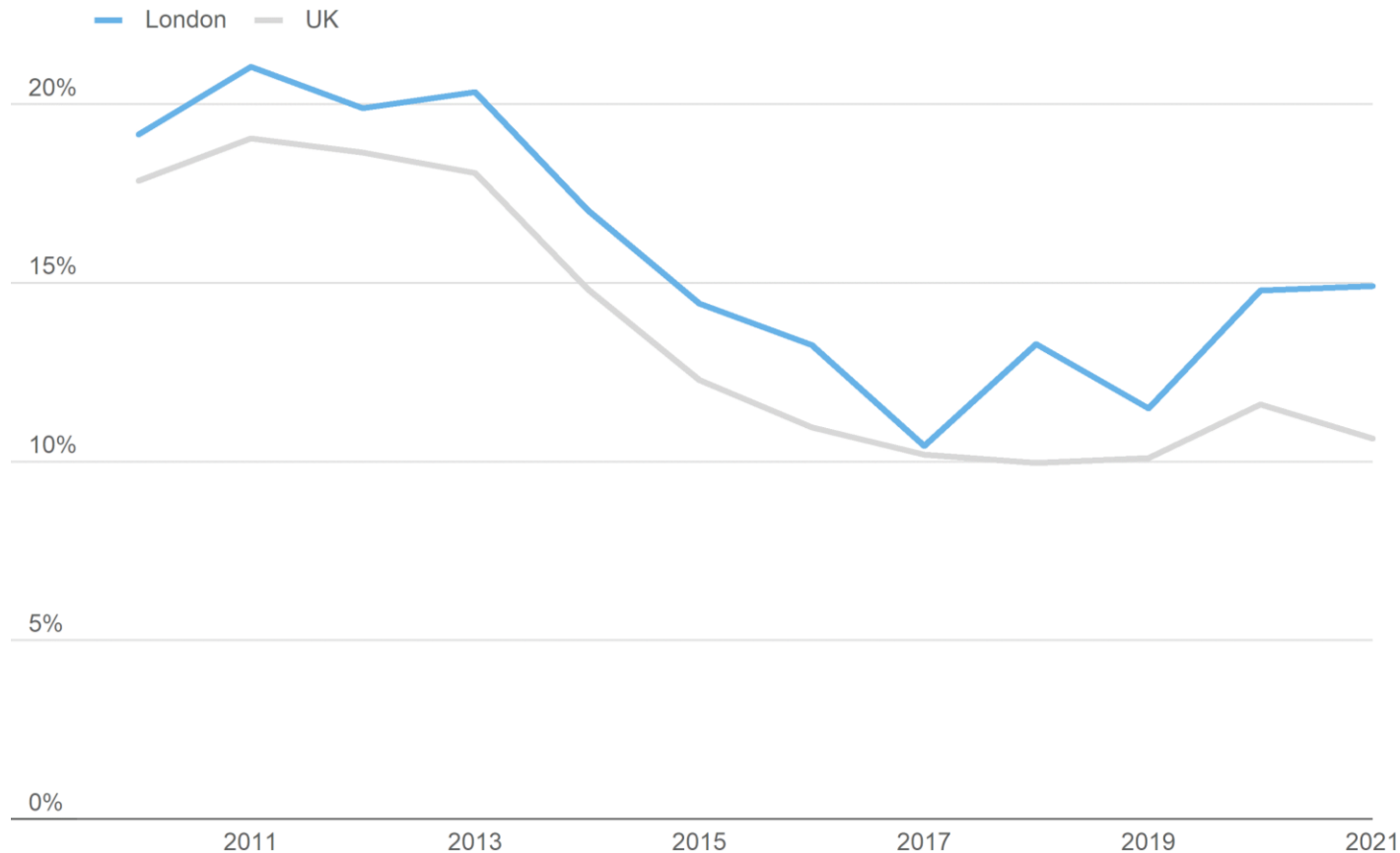


In 2021, the employment rate for Londoners with NVQ4+ qualifications was **2.3x higher** than for Londoners with **no formal qualifications**

Young Londoners face particular challenges entering the labour market and accessing good quality work

Youth unemployment rate (excluding full-time students)

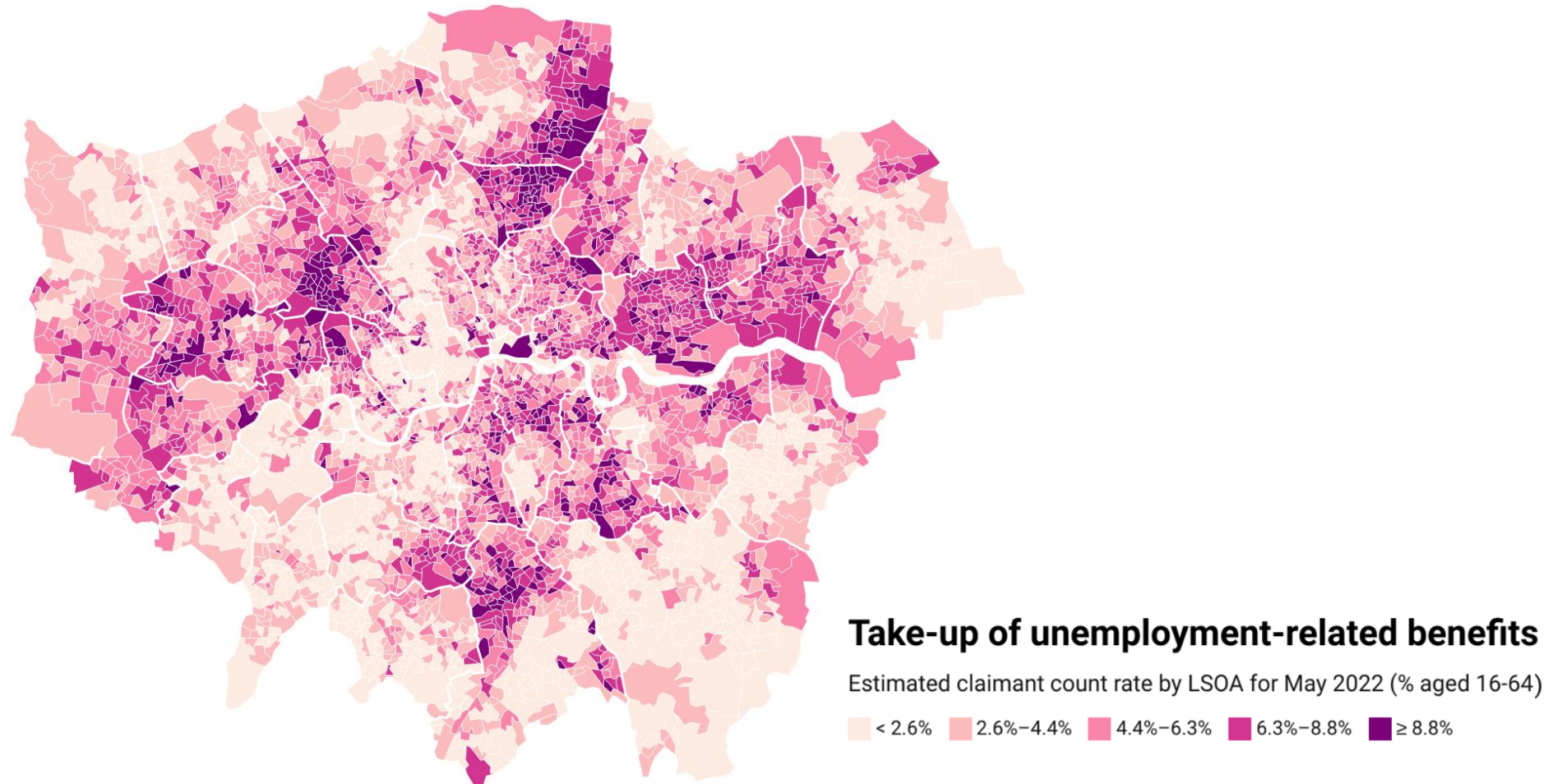
Aged 18-24 years, London and UK



Excluding full-time students, **15%** of Londoners aged 18-24 were seeking and unable to find paid-work in 2021 – the UK average was 10%

Source: ONS Labour Force Survey. Data for the three months ending the latest month.

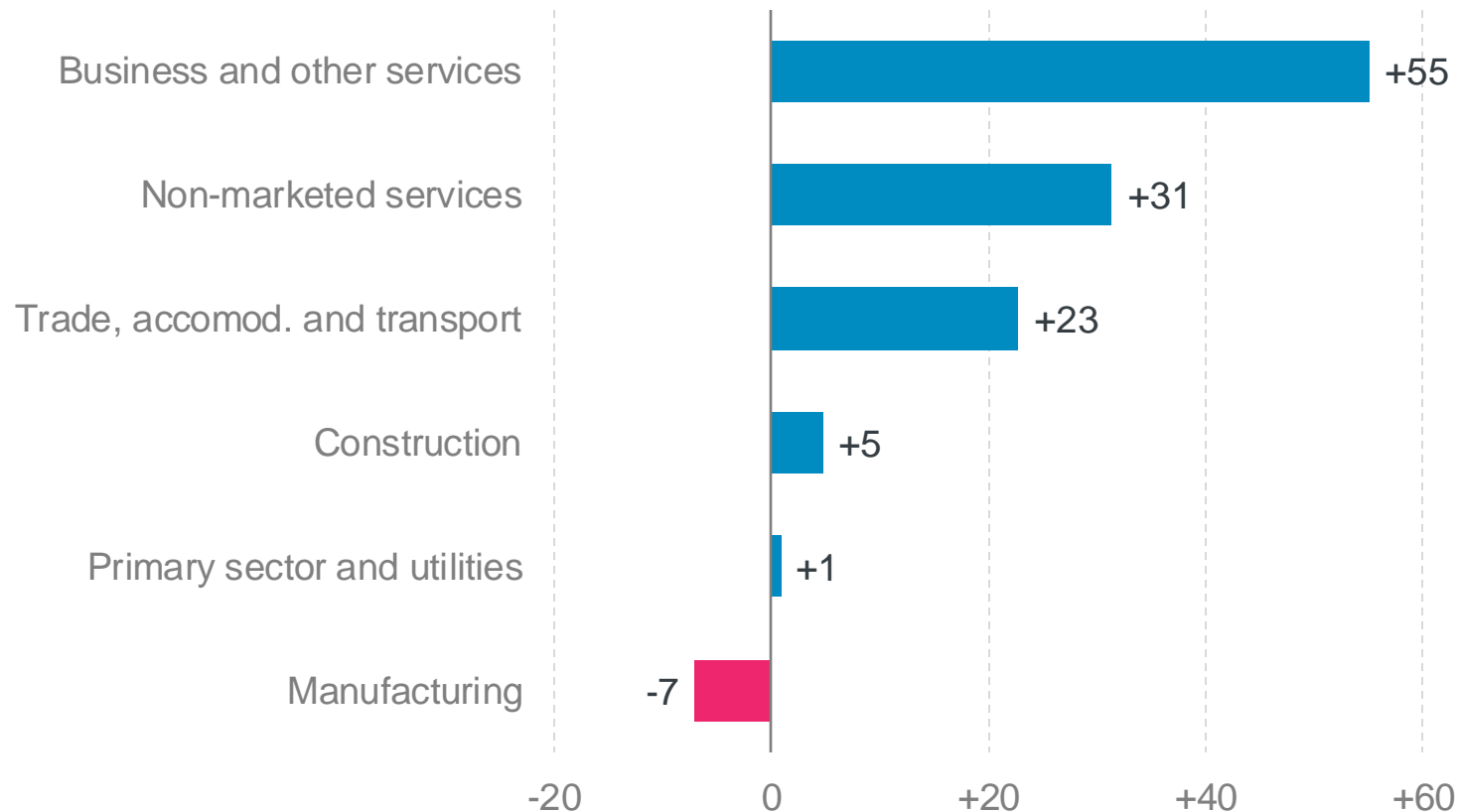
And labour market conditions and opportunities also vary for households living in different parts of the capital



Source: ONS claimant count / Mid-Year Population Estimates. Note: map created with Datawrapper.

Which sectors are expected to see future growth?

Projected employment change in London by sector ('000s) between 2022-2027



A lot of jobs growth is expected in private sector services, like computing services

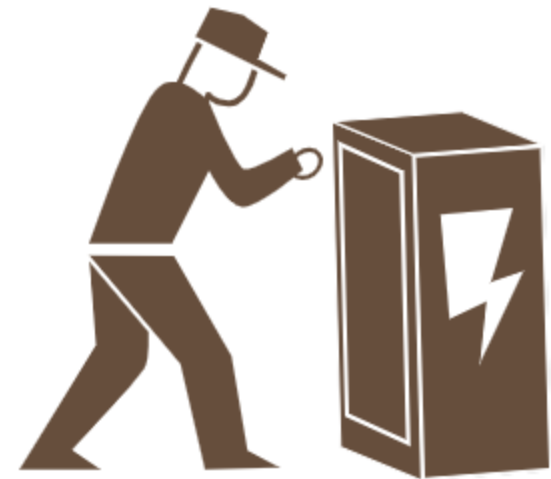
Public services – including education – are also important areas of growth

Where will the future jobs come from?

Occupations with most job openings (2017 to 2027)	Common job titles
1) Business and public service assoc. professionals	Recruitment consultant or HR advisor
2) Corporate managers and directors	Business development or finance manager
3) Business and public service professionals	Business analyst or lawyer
4) Teaching & education professionals	Maths Teacher or Primary Teachers
5) Elementary administration and services	Waiting Staff or Bartender
6) Caring personal service occupations	Teaching or Health Care Assistant
7) Health professionals	Physiotherapist or Staff Nurse

Are skills mismatches a problem? (1/2)

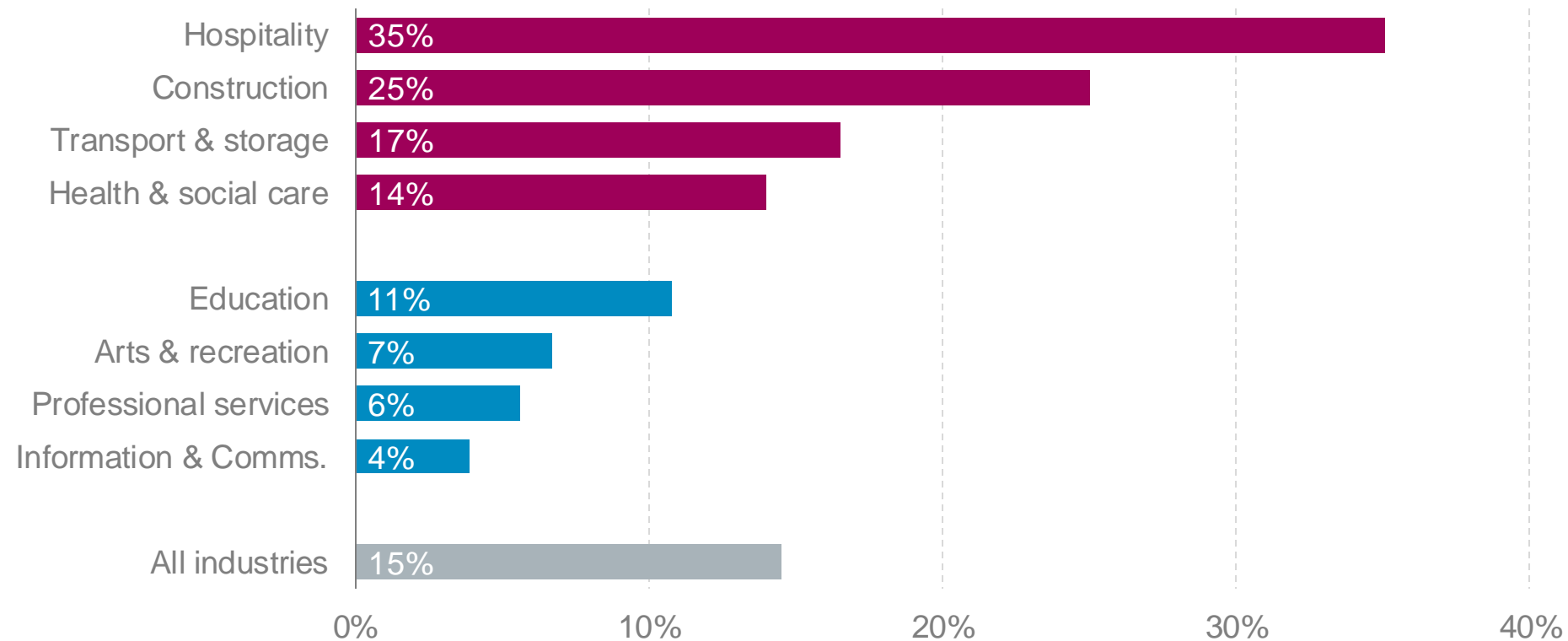
- London features a high supply and demand for skills, but still unmet demand
- **15% of employers in London reported a skills gap or skills shortage vacancy in 2019**
- Skilled Construction & Building Trades have faced a persistent concentration of skills shortage vacancies (51% SSVs in 2019)
- Also challenges recruiting for professionals in Engineering & Technology and Health



Are skills mismatches a problem? (2/2)

UK worker shortages, selected sectors

Percentage of UK businesses not permanently stopped trading
(30 May to 12 June 2022)



What skills are employers looking for?

Skills that will need developing in the workforce

London employers who anticipated a need for new skills, 2019



Source: Employer Skills Survey, 2019. Note: selected skills only. All establishments who anticipated a need for new skills in next 12 months when surveyed in 2019 (and could identify an occupation that would be most affected).

What skills are employers looking for? **Digital skills**

Skills that will need developing in the workforce

London employers who anticipated a need for new skills, 2019

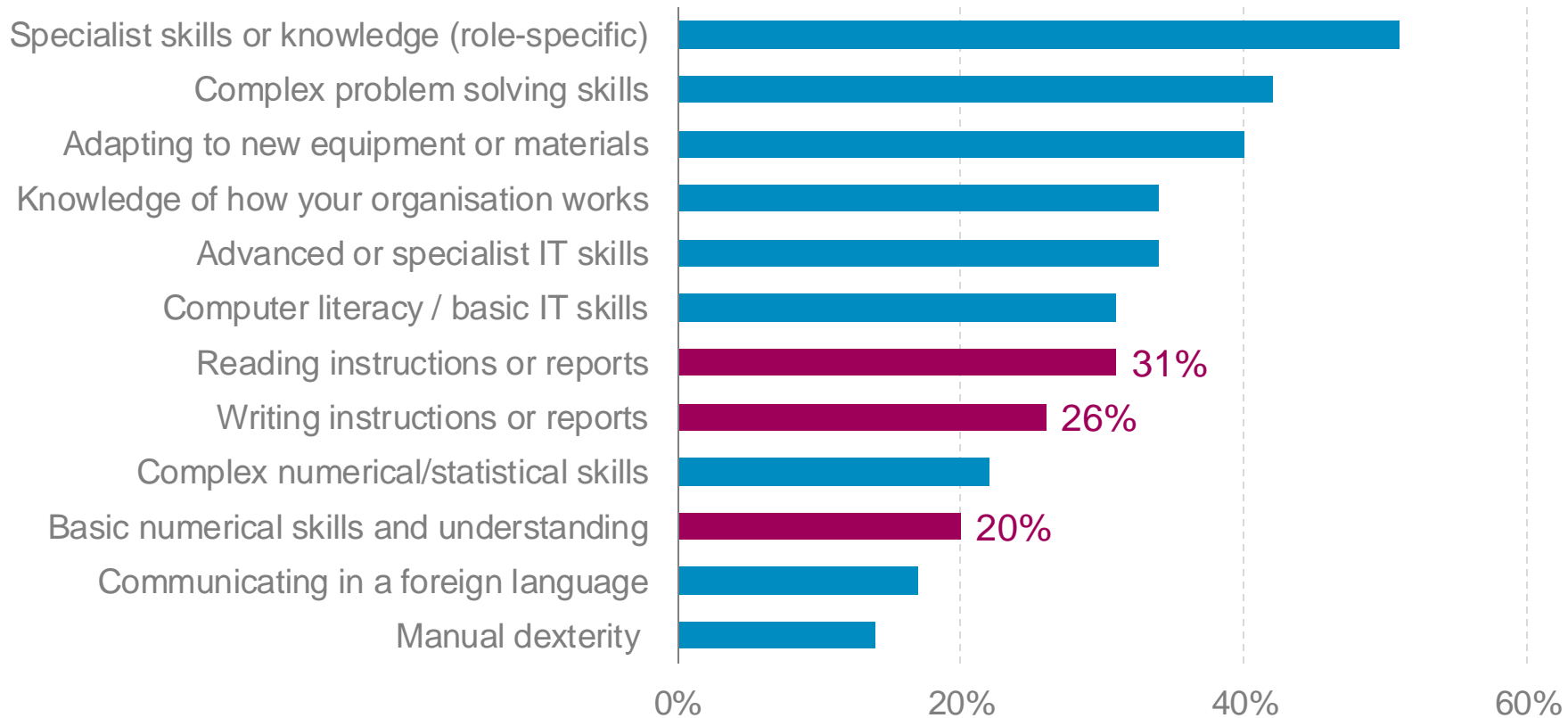


Source: Employer Skills Survey, 2019. Note: selected skills only. All establishments who anticipated a need for new skills in next 12 months when surveyed in 2019 (and could identify an occupation that would be most affected).

What skills are employers looking for? Literacy and numeracy

Skills that will need developing in the workforce

London employers who anticipated a need for new skills, 2019



Source: Employer Skills Survey, 2019. Note: selected skills only. All establishments who anticipated a need for new skills in next 12 months when surveyed in 2019 (and could identify an occupation that would be most affected).

What skills are employers looking for? **Problem solving, adaptation**

Skills that will need developing in the workforce

London employers who anticipated a need for new skills, 2019



Source: Employer Skills Survey, 2019. Note: selected skills only. All establishments who anticipated a need for new skills in next 12 months when surveyed in 2019 (and could identify an occupation that would be most affected).

Comments or questions?

christopher.rocks@london.gov.uk

Links

GLA Economics – London labour market updates:

<https://data.london.gov.uk/dataset/gla-economics-covid-19-labour-market-analysis>

Local Skills Report evidence base:

<https://data.london.gov.uk/dataset/london-local-skills-report-and-annexes-february-2022>

MAYOR OF LONDON

Matt Peters
U-explore



START IN LONDON

MATT PETERS | MANAGING DIRECTOR | matt.peters@u-explore.com



START IN LONDON

**Raising
Awareness**



**Raising
Aspirations**



**Informed
Choices**





Careers and Employment

Barking & Dagenham

This page will introduce to some of the things in Barking & Dagenham that create jobs. As you explore each section you will be introduced to a range of different industries. Capture your thoughts on the attached worksheet and think about whether you could see yourself working in some of the industries and jobs described.

You can capture your thoughts on which industries you are interested in at the bottom of the page.

Film studios at Dagenham East



Black Widow by Marvel, Morbius by Sony Pictures, Marvel's Avengers: Age Of Ultron, Doctor Strange and Netflix's Black Mirror were all filmed on your doorstep. The development of the new Dagenham film studios will build on this, creating a wide range of career opportunities, with 1,200 jobs being created.

Watch the video which includes the leader of Barking and Dagenham Council and Idris Elba talking about the development of the film studios, which will create "London's Hollywood". The 140,000 square feet of studios and 6 sound stages are the size of 20 football pitches.

On average there are around 500 people working on every movie - in roles ranging from operating cameras, sound recording, costume design, decorating the set and special effects as well as finance, marketing and human resources.

Have you ever thought about the range of roles that are included in making a movie? Next time you watch a film, keep watching as the credits roll and see if any of the jobs sound interesting to you.



Camera Operator

Yes

No



Finance Officer

Yes

No



Make-up Artist

Yes

No



Capturing student interests and intentions for their StartProfile

BETA
start

My Profile Education Careers Resources Search Login →

Guest London sectors | Construction | Routes in ← Back

Construction

Qualifications

There are multiple routes into construction, from applying directly to a company as a labourer to doing an apprenticeship in a particular area such as bricklaying or plumbing.

To help you get started, explore some of the below construction-based qualifications and make a note if you are interested in any of them.

College courses Apprenticeships University courses

College Courses


BTECs or equivalent

Construction Multiskills Construction and Engineering Trades Plastering Plumbing

Construction Multiskills Construction and Engineering Trades Plastering Plumbing


Yes No Yes No Yes No Yes No

Capturing student interests and intentions for their StartProfile

BETA **start** 

My Profile Education Careers Resources Search Login →

Guest **Careers** | **Construction** | Find out more ← Back



Construction

Find out more

Explore the range of opportunities and resources in the table below. If there is something you are interested in, you will be able to find out more or apply by clicking the the 'quick info' link.

Opportunities, programmes and resources

Filter by Group by

Apprenticeship programmes

Title	Location	Age range	
Costain 2022 Apprenticeship Programme	National	16 - 18	Quick info
Kier 2022 Apprenticeship Programme	National	16 - 18	Quick info

Career Planning

Title	Location	Age range	
Construction Industry Training Board (CITB) website	Online	All welcome	Quick info
Go Construct	Online	All welcome	Quick info

Work Experience

Title	Location	Age range	
Accelerate 2022/23	London - UAL, Central Saint Martins and Kingston University	16-18	Quick info

Connecting students with opportunities for meaningful encounters

Kier 2022 Apprenticeship Programme National 16 - 18 [Quick info](#)

Background information
Kier recruit new apprentices throughout the year so make sure you keep checking the website and social media channels for new opportunities. They are always looking for bright, talented individuals to join the business and become part of the team that create the spaces and places that generate opportunity and prosperity.

Apprenticeships are open to anyone of any age, so whether you are new to work, new to the industry or new to a particular career, this can be a great way to try something new and develop your skills while earning a competitive wage

- [Find out more](#)
- [Linkedin](#)
- [Search and Apply](#)
- [Contact Kier](#)



START IN LONDON

WEBINARS

| 12 July & 14 July

| Book on Eventbrite [here](#)