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Sent via email

16th September 2016

Dear Dr Twycross,

Thank you for your letter of 15th September.

The newspaper industry has experienced a dramatic decline in its revenues in recent years, not least from Government and public sector advertisers. Free newspapers in large cities, such as the great brands we operate in south London, have been particularly impacted by the structural change of print to digital. In order to respond and to ensure that our titles have a sustainable future we are actively pursuing new revenue streams but we are also having to reduce costs, and we would rather be in a position of having a business that is able to sustain local journalism in south London rather than none at all. Very regrettably, this means that we have had to put a number of roles at risk of redundancy.

We remain committed to producing quality free newspapers that inform our readers about the issues that are important to them for many years to come.

Yours sincerely

Tony Portelli

Managing Director







