

GLA Revenue Budget 2016/17

	£000
Directorate Expenditure	
Development, Enterprise and Environment	26,429
Housing and Land	21,632
Communities and Intelligence	25,180
External Affairs	7,063
Resources	28,009
Corporate Management Team	1,084
Elections	10,655
Mayor's Office	4,220
Assembly and Secretariat	7,213
Total Directorate Expenditure	131,485
Olympic Funding Agreement	28,347
Museum of London	7,600
London and Partners	10,954
London Legacy Development Corporation	28,700
Old Oak and Park Royal Development Corporation	11,855
Contingency	1,975
Net Service Expenditure	220,916
Financing Costs	132,770
NLE Capital Financing	2,100
Business Rates Retention Tariff	358,615
Business Rates Retention Levy	5,970
Total Net Expenditure	720,371
Income	
Crossrail Business Rate Supplement	(115,300)
Business Rates income to fund Tariff	(358,615)
NLE Contributions	(2,100)
Interest Receivable	(18,900)
Net Cost of Services	225,456
Contributions to/(from) MRR	4,091
Contributions to Reserves	11,423
Contributions from Reserves	(59,201)
Financing requirement	181,769

GLA Capital Expenditure Plan 2016/17

	£m's
Regeneration	35.0
Growing Places Fund	90.0
London Regeneration Fund	11.6
Further Education Capital	55.6
Digital Talent	1.0
Super-Connected Cities	0.0
New Homes Bonus	TBC
London and Partners	0.2
London Great Outdoors: Parks and Street Trees	0.0
Mayor's Housing Covenant	241.8
Care & Support Programme - Phase 1 and 2	10.2
Decent Homes Programme	0.0
Custom Build	TBC
Homelessness Change and Platform for Life	15.0
London Housing Bank	80.0
Housing Zones	108.4
Recycled Capital Grant Funding	8.7
Right to buy	TBC
Land and Property	0.4
CPOs	14.1
A Sporting Future for London	2.2
Crossrail	0.0
Northern Line Extension	193.0
London Legacy Development Corporation ¹	46.4
City Hall	1.1
Technology Group	0.4
Total Capital Expenditure	915.1